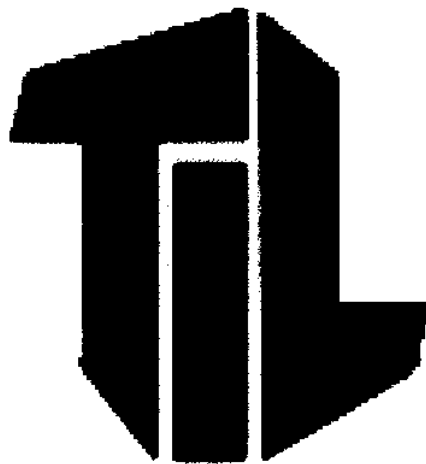


ANNUAL REPORT-2016-17



TRIDENT INDIA LIMITED

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CORPORATE INFORMATION:

Board of Directors	:	Mr Prakash Chand Sethi-Managing Director Mr Vijay Kumar Jain-Director Mr Rajendra Kumar Jain-Director Ms Rinku Adhikary-Director
Chief Financial Officer	:	Mr Sobhan Kumar Roy
Company Secretary	:	Ms Dolly Prasad
Statutory Auditors	:	R.Jain & Associates Chartered Accountants Inside Rattanlal, Surajmull Compound Main Road, Ranchi- Jharkhand
Bankers	:	Union Bank of India
Registered Office	:	23, Ganesh Chandra Avenue 3 rd Floor Kolkata-700 013 Phone: 033-22114457
Registers & Share Transfer Agent	:	M/s Maheswari Datamatics Pvt Ltd 23, R.N. Mukherjee Road 5 th Floor, Kolkata-700 001
Shares Listed at	:	Metropolitan Stock Exchange of India Limited Vibgyor Towers, 6 th Floor Opposite Trident Hotel Mumbai-400 098

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the 33rd Annual General Meeting of the Members of Trident India Limited is scheduled to be held on Thursday, 21st Day of September, 2017 at its registered office at 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013, West Bengal, India at 11.30 A.M. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2017 together with the Reports of the Directors and Auditor's thereon.
2. To appoint a Director in place of Mr. Vijay Kumar Jain (DIN: 01376813) who retires by rotation and, being eligible, offer him for re-appointment.
3. To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Section 139(2), 142(1) and all other applicable provisions of the Companies Act 2013(“the Act”) read with Rule 3(7) of the Companies Act (Audit and Auditors) Rules 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force, the reappointment of the statutory auditors of the Company, M/s R.Jain & Associates, Chartered Accountants, (Firm Registration No 009988C), be and is hereby ratified by the members of the Company for the Financial Year 2017-2018 on such remuneration as may be determined by the Board of Director”.

By the order of the Board of Directors

Dolly Prasad
(Company Secretary/Compliance Officer)

Date: 22.08.2017
Place: Kolkata

NOTES:

1. An Explanatory statement pursuant to section 102(1) of the Companies Act, 2013 relating to the special business to be transacted at the Annual General Meeting is enclosed and from the part of the Notice.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
3. Members holding shares in dematerialized form are requested to intimate any change in their address, bank details, ECS details, etc. to their respective Depositor Participants and those holding shares in physical form are to intimate the said changes to the Registrar and Transfer Agent of the Company, at their address given below.
4. The Register of Members and Share Transfer books of the Company will remain closed from Friday, 15th September, 2017 to Thursday, 21st September, 2017 (both day inclusive).
5. Equity Shares of the Company are under compulsory demat trading by all investors. Those shareholders, who have not dematerialized their shareholding, are advised to dematerialize the same to avoid any inconvenience in future.
6. The Notice of AGM, Annual Report and Attendance Slip is being sent by electronic mode to members whose email address are registered with the company or the depository participant(s), unless the members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip is being sent to all those shareholders who have not registered their email address with the Company or Depository Participant(s). The Ministry of Corporate Affairs (MCA), Government of India, had taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and had issued circulars stating that service of notice / documents including Annual Report can be done by e-mail to

its members. To support this green initiative of the Government in full measure, members who have not registered their email address so far are requested to register their e-mail address for receiving all communication including Annual Report, notices, Circulars etc from Company electronically.

7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in dematerialized form are therefore requested to submit their PAN to the Depository Participants with whom they are maintaining the demat account. Members holding shares in physical form can submit their PAN details to the Registrar and Transfer Agent of the Company, at their address , M/s Maheshwari Datamatics Pvt, Ltd. 23, R.N.Mukerjee Road, 5th Floor, Kolkata-700001, Phone:03322435029, Email id : mdpldc@yahoo.com
8. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic mode. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Thursday, 14th September, 2017, i.e. the date prior to the commencement of book closure, are entitled to vote on the Resolutions set forth in this Notice. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). **The remote e-voting period will commence at 9.00 a.m. on Monday, 18th September, 2017 and will end at 5.00 p.m. on Wednesday 20th September, 2017.** The Company has appointed Mr. Anurag Fatehpuria, Practicing Company Secretary, to act as the Scrutinizer, to scrutinize the entire E – Voting Process in a fair and transparent manner.
9. In Case of Joint Holders, attending the meeting, only such joint holder who is higher in the orders of names will be entitled to vote at the meeting.
10. For convenience of the Members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip, which is enclosed with this Annual Report. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the Registration Counter at the venue.

PROCEDURE FOR REMOTE E - VOTING

In Compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at the 33rd Annual General Meeting by electronic means.

The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). **The remote e-voting period will commence at 9.00 a.m. on Monday, 18th September, 2017 and will end at 5.00 p.m. on Wednesday, 20th September, 2017.** During this period, the shareholders of the Company holding shares either in physical form or in dematerialized form, as on cut -off date (record date) of Thursday, 14th September, 2017, i.e. the date prior to the commencement of book closure, are entitled to vote electronically on the Resolutions set forth in this Notice.

The Company has entered into an arrangement with Central Depository Services Limited (CDSL) for facilitating remote e-voting for AGM.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

The instructions for remote e-voting are as under:-

- (i) The shareholders should log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)

	<ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. - Sequence number is communicated in the Attendance Slip/ Covering Letter.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the **TRIDENT INDIA LIMITED** on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on

- “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. . Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Notes for Non-individual Shareholders and Custodians
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
- (xxi) Mr. Anurag Fatehpuria, Practicing Company Secretary, to act as the Scrutinizer, to scrutinize the entire E – Voting Process in a fair and transparent manner.
- (xxii) The Scrutinizer shall within a period not exceeding Two (2) working days from the conclusion of the e-voting period unlock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

- (xxiii) A member shall opt for only one mode of voting i.e either through remote e-voting or by Ballot Paper. If the member casts vote through both the modes, the votes in the electronic system would be considered and the Ballot Paper would be ignored.
- (xxiv) The Results of the e-voting along with the result of poll shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.triindia ltd.com and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the stock exchanges where the shares of the Company are listed.

By order of the Board

Dolly Prasad

(Company secretary & Compliance Officer)

Date: 22.08.2017
Registered Office:
23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal

PROFILE OF THE DIRECTOR BEING RE-APPOINTED

Name of the director	Vijay Kumar Jain
Date of Birth	28.04.1984
Date of Appointment	22.03.2004
Expertise in specified field	Experience of more than 7 yrs in Marketing Finance & Investment Matters
Qualifications	B.Com graduate
Name of the Company in which he holds directorship	CONSECUTIVE INVESTMENTS & TRADING CO LIMITED MOD MIND CONSULTANCY PVT LTD
Name of the other Companies in which he holds chairman/ Membership of Committees of Boards	NONE
Relationship with other Directors	NONE

By order of the Board

Dolly Prasad
(Company secretary & Compliance Officer)

Date: 22.08.2017
Registered Office:
23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal

TRIDENT INDIA LIMITED

DIRECTOR REPORT

To,
The Members,

Your Directors have pleasure in presenting their 33rd Annual Report on the business and operations of the Company along with the Audited Financial Accounts for the Financial Year ended 31st March 2017.

1. FINANCIAL SUMMARY OF THE COMPANY

The Board's Report shall be prepared based on the stand alone and consolidated financial statements of the company.

Particulars	Standalone Accounts		Consolidated Accounts	
	2016-2017	2015-2016	2016-2017	2015-2016
Profit/Loss before Interest and Depreciation	(69050.82)	(493254.07)	(69050.82)	(493254.07)
Less: Depreciation & Amortization	-	-	-	-
Less: Finance Charge	680.22	5201.50	680.22	5201.50
Profit/Loss Before Tax	(69731.72)	(488052.57)	(69731.72)	(488052.57)
Provision for Tax	-	-	-	-
Tax Expense	-	-	-	-
Profit/Loss After Tax	(69731.04)	(488052.57)	(69731.72)	(488052.57)
Share of Profit of Associate	-	-	259242.00	240331.00
Profit/loss for the Year	(69731.04)	(488052.57)	189510.96	(247721.57)
Less: Adjustment in relation to equity accounting of associate	-	-	1803295	1562964.00
Balance carried to Balance Sheet	(1792759.32)	(1723028.28)	269777.68	80266.72

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING AND STATE OF AFFAIRS DURING THE YEAR.

This year has not been a good year for the company closing on a loss. The total income of the company for the year is Rs 7.34 lacs. The income of the company are derived from trading in fabrics and Interest Income from the advances. The profit of the company has decreased. The profit/loss before tax of the Company is Rs 69731.04 during the period under review.

3. OPERATIONS.

Your Director are please to inform that there were no such heavy operations carried out by the Company during the year under review.

4. CHANGE IN THE NATURE OF BUSINESS, IF ANY

Your Directors are please to inform you that there were no changes in the nature of business of your Company during the financial year under review.

5. DIVIDEND

Your Directors regret to inform that we do not recommend any dividend for the year since the Company has not earned any profit during the year under review.

6. CHANGE OF NAME

Your Directors are please to inform that the Company has not changed its name during the year under review.

7. SHARE CAPITAL

a. Authorised Capital:

Your Directors ensures that during the year under review there has been no change in the authorized Capital of the Company. The Authorised Capital of the Company is Rs 1, 00, 00,000 (divided into 10, 00,000 equity shares of Rs 10/- each.)

b. Issued and Paid Up Capital:

Your Director ensures that during the year under review the company has not issued further equity Share capital. As on 31st March 2016, the paid-up equity share capital of the company is Rs 99, 60,000 (divided into 9, 96,000 equity shares of Rs 10/- each)

c. Your Director further ensures that during the year under review company has not:

- i) Bought back any of its securities;
- ii) Not issued any Sweat Equity Shares;
- iii) Not issued any Bonus Shares; and
- iv) Not provided any Stock option Scheme to the employees.

8. LISTING OF SHARES OF THE COMPANY

The equity shares of the company got listed on Metropolitan Stock Exchange of India Limited on 10th December, 2015. As per the requirement of the Securities Exchange Board of India (Listing Obligation and

Disclosure Requirements) Regulations, 2015, which came into effect from 1st December, 2015, Uniform Listing Agreement was signed by the Company with the Stock Exchange.

9. DIRECTORS AND KEY MANEGERIAL PERSONNEL

➤ Appointment and Resignation of Key Managerial Personnel:

Your Directors of the company in its meeting proposed the appointment of Ms Dolly Prasad as the Company Secretary pursuant to Section 203 of the Companies Act, 2013. The Board of Directors and members of the Company has confirmed the appointment of Ms Dolly Prasad as the Company Secretary with effect from 1st March 2017 and confirmed the resignation of Ms. Alokanda Goswami. The Key Managerial Personnel has the option to retire from office at any time during the term of their appointment.

➤ Retire by Rotation

Mr Vijay Kumar Jain, who retire by rotation at the ensuing annual general meeting pursuant to section 152 of the Companies Act, 2013 and being eligible offer himself for re-appointment. Your Director recommends his re-appointment.

10. DECLARATION BY INDEPENDENT DIRECTOR

Your Company has received declaration from all the Independent Directors of the Company, pursuant to section 149(7) of the Companies Act, 2013 stating that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013.

11. PARTICULARS OF EMPLOYEES

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided I the Annual Report. Further your Directors ensures that none of the employees or directors of your company is in receipt of salary and/or remuneration in excess of the threshold limit, pursuant to provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

However, pursuant to first proviso to Section 136(1) of the Companies Act, 2013 and as advised, the Annual report excluding the aforesaid information is being sent to the members of the Company. The said information is available for inspection at the registered address of the Company during working hours and any members interested in obtaining such information may write to the Company secretary and the same will be furnished on request. .The full report along with the aforesaid information is being sent electronically to all those members who have registered their email addresses.

12. MEETINGS

➤ BOARD MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the Financial Year 2016-17 Nine (09) Board Meetings were held, the dates of meeting being 01 April, 2016; 30 May, 2016; 15 July, 2016; 10 August,

2016; 18 August, 2016; 14 November, 2016; 11 February, 2017; 13 February, 2017; and 1 March, 2017 The intervening gap between the any two meetings held during the year was not more than one hundred and twenty days.

> AUDIT COMMITTEE MEETING

A calendar of Audit Committee Meetings is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2015 – 16 Four (4) meeting of the Committee was held, the date of the meeting was 12 July, 2016; 8 August 2016; 10 November, 2016; and 11 February, 2017.

13. COMPOSITION OF BOARD OF DIRECTORS AND COMMITTEES

The Board of the Company is headed by the Mr. Prakash Chand Sethi, Managing Director of the company, and eminent persons of high credent and eminent persons of high credentials who actively contributed in the deliberation of the Board. As on close of business hours of March 31, 2017 the Board comprised of four directors as mentioned below:

Sl.No	Name	DIN No	Designation
1.	Prakash Chand Sethi	01004493	Managing Director
2.	Vijay Kumar Jain	01376813	Non-Executive Director
3.	Rajendra Kumar Jain	07045731	Independent Director
4.	Rinku Adhikary	07140015	Independent Director

AUDIT COMMITTEE

The Audit Committee of the Company constituted pursuant to Section 177 of the Companies Act, 2013 by the Board is headed by the Mr. Rajendra Kumar Jain, Independent Director of the company, and eminent persons of high credentials and of considerable professional experience. As on close of business hours of March 31, 2017 the Board of Audit Committee comprised of three directors as mentioned below

Sl. No	Name	DIN No	Designation
1.	Rajendra Kumar Jain	07045731	Independent Director Chairman
2.	Rinku Adhikary	07140015	Independent Director ,Member
3.	Vijay Kumar Jain	01376813	Non-Executive Director, Member

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee of the Company constituted pursuant to Section 178 of the companies Act, 2013 by the Board headed by the Ms. Rinky Adhikary, Independent Director of the company, and eminent persons of high credentials and of considerable professional experience. As on close of business hours of March 31, 2017 the Board of Nomination and Remuneration Committee comprised of three directors as mentioned below:

Sl. No	Name	DIN No	Designation
1.	Rinku Adhikary	07140015	Independent Director ,Chairman
2.	Rajendra Kumar Jain	07045731	Independent Director, Member
3.	Vijay Kumar Jain	01376813	Non-Executive Director, Member

14. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

There is one Associate Company named M.Nirmal Kumar Private limited. Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's subsidiary or Associate company in AOC-2 is given as Annexure-I

15. AUDITORS

The Auditors, M/s R.Jain & Associates, Chartered Accountants (FRN 009988C), have been appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30th of September, 2014 who are going to be ratified at the ensuing Annual General Meeting and they have shown their willingness to be continue office as Statutory Auditor at the ensuing Annual General Meeting held on 21st September, 2017.

16. AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

17. SECRETARIAL AUDIT REPORT

Your Director appointed M/s Anurag Fatehpuria, (CP No.12855), a practicing Company Secretary, as Secretarial Auditor pursuant to section 204 of the companies act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Person) Rules, 2014, to undertake the secretarial audit of the company for the financial year 2016 – 17. The Secretarial Audit Report in form MR 3 is given as Annexure IV forming part of this report.

18. EXTRACT OF ANNUAL RETURN

Your company, pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, has given in Annexure III an extract of Annual Return as forming part of this report.

19. MATERIAL CHANGES AND COMMITMENTS

Your Director ensures that no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report that affecting the financial position of the company.

20. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

There were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status of the company and its future business and operations.

21. DEPOSITS

Your Company has not accepted any Deposits from public within the meaning section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

22. DISCLOSURE OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE

In order to prevent sexual harassment of women at work place a new act "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" has been notified with effect from 9th December, 2013. As per section 4 read with section 6 of the said act companies having 10 employees or more shall be required to constitute internal complaint committee. Your Directors are pleased to inform that as the number of employees in your company is below the threshold limit, hence, it is not required to constitute such committee.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION

Pursuant to Section 186(11) of the Companies Act, 2013 read with Rule 11 of the Companies (Meeting and Power of the Board) Rules, 2014, except sub section 1, your directors are pleased to inform you that your company has not made any investment through more than two layers of investment companies.

24. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Pursuant to Section 188 of the companies Act, 2013, the particulars of every contract or arrangements entered into by the Company with related parties including certain arm's length transactions thereto shall be disclosed. As per the aforesaid provision approval of board of directors is obtained for entering into related party transaction by the company. Further a quarterly update in this regard is also given to the Audit Committee and Board of directors for their review and consideration. Your Directors ensures that related parties transaction entered into by the company during the year under review is enclosed in the Auditor's Report and AOC-2. (**Annexure -II**).

25. CORPORATE GOVERNANCE

Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, which came into effect on 1st December, 2015 the Corporate Governance Compliances as specified in Regulation 17 to Regulation 27 Regulation 46(2) (b) to Regulation 46(2) (i) and Para C, D and E of Schedule V is not applicable to listed companies having paid up equity capital not exceeding Rs 10 crores and Net worth not exceeding Rs 25 crores and therefore the following regulation is not applicable in respect of our Company.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year under review the Company has not carried out any manufacturing activity and hence pursuant to section 134 of the Companies Act, 2013 the details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of energy	NIL
Technology absorption	NIL
Foreign exchange earnings and Outgoing	NIL

27. HUMAN RESOURCES

Your Company treats its "Human Resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

28. RISK MANAGEMENT

The Company has a Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The risk framework defines the risk management approach across the enterprise at various levels. To strengthen the risk management framework, company has formed segment level risk committees to identify, analyze and mitigate the potential risks. The Company also follows a pro-active risk management policy, aimed at protecting its assets and employees while at the same time ensuring growth and continuity of its business.

29. INTERNAL AUDIT & INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY

Your Company has internal financial controls which are adequate and where operating effectively. The controls are adequate for ensuring the orderly and efficient conduct of the business, including adherence to the Company's policies, the preventions and detection of frauds and errors, the accuracy and completeness of accounting records and timely preparation of financial information.

30. CORPORATE SOCIAL INITIATIVES

Since the average net profit of the Company as required to be computed under Section 135 of the Companies Act, 2013 and rules made there under of the Act is below Rs. 5 Crores, the Company has not established Corporate Social Responsibility Committee.

31. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a vigil mechanism for Directors and employees pursuant to which they can report their genuine concerns relating to fraud malpractice or any other activity which is against the interest of the company or society as a whole. The details of the complaints received and the actions taken are reviewed by the Audit Committee.

32. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirms that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. They had prepared the annual accounts on a going concern basis;
- e. They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

33. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of the Investor Education Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012. As Your Company has not declared and paid any Dividend hence nil amounts is lying unpaid or unclaimed for a period of seven years since 2008. Accordingly, your company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

34. ACKNOWLEDGEMENTS

Your Director would like to express their sincere appreciation for the assistance and cooperation received from the banks, vendors, and members during the year under review. An acknowledgement to all company's executive staff and workers with whose help, cooperation and hard work the Company is able to function.

For and on behalf of the Board of Directors

Prakash Chand Sethi
Managing Director
DIN: 01004493

Vijay Kumar Jain
Director
DIN: 01376813

DATE: 30.05.2017
PLACE: KOLKATA

ANNEXURE-I

Form AOC – 1 (Part -B)

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies

Name of Associates	M Nirmal Kumar (P) Ltd.
1. Latest audited Balance Sheet Date	March 31, 2017
2. Shares of Associate held by the company on the year end	
No.	425640
Amount of Investment in Associates	Rs. 3257400.00
Extend of Holding %	44.91%
3. Description of how there is significant influence	By virtue of shareholding – More than 20%
4. Reason why the associate/joint venture is not consolidated	-
6. Net worth attributable to Shareholding as per latest audited Balance Sheet	Rs. 5319937.00
7. Profit / Loss for the year 2016-17	
i. Considered in Consolidation	Rs. 259242.00
ii. Not Considered in Consolidation	

ANNEXURE-II
FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis: **NOT APPLICABLE**
 - (a) Name(s) of the related party and nature of relationship
 - (b) Nature of contracts/arrangements/transactions
 - (c) Duration of the contracts/arrangements/transactions
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any
 - (e) Justification for entering into such contracts or arrangements or transactions
 - (f) date(s) of approval by the Board
 - (g) Amount paid as advances, if any:
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. Details of material contracts or arrangement or transactions at arm's length basis
 - (a) Name(s) of the related party and nature of relationship: M NIRMAL KUMAR PVT LTD
 - (b) Nature of contracts/arrangements/transactions: loan given, interest received etc
 - (c) Duration of the contracts/arrangements/transactions: NIL
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any: NIL
 - (e) Date(s) of approval by the Board, if any: 2015-2016
 - (f) Amount paid as advances, if any: NIL

For and on behalf of the Board of Directors

Prakash Chand Sethi
Managing Director
DIN: 01004493

Vijay Kumar Jain
Director
DIN: 01376813

DATE: 30.05.2017
PLACE: KOLKATA

ANNEXURE-III

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31st March 2017

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.]

I. REGISTRATION AND OTHER DETAILS

1.	CIN	L52110WB1985PLC196555
2.	Registration Date	1 ST March 1985
3.	Name of the Company	Trident India Limited
4.	Category/Sub-category of the Company	Public Company
5.	Address of the Registered office & contact details	23, Ganesh Chandra Avenue, 3rd Floor , Kolkata - 700 013, Tel No : 033-2211 4457, Email No- triindialtd@gmail.com
6.	Whether listed company	Yes
7.	Name, Address & Contact Details of the Registrar & Share Transfer Agent, if any	Maheshwari Datamatics Private Limited 23, R,N,Mukherjee Road, 5 th Floor, Kolkata-7000 13 Phone No: 033 22482248

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No	Name and Description of main products / services	NIC Code of the Product/ Services	% to total turnover of the company
1.	Sale of Fabrics	4641	57.67%
2.	Non Banking Other Financial Services	64990 - Financial Services except Insurance and Pension Funding Activities	42.33%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl.No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	M.NIRMAL KUMAR PVT LTD	U17118WB1988P TC04377	Associate	44.91%	2 (6)

IV. SHARE HOLDING PATTERN (Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	542,920	-	542,920	54.51%	542,920	-	542,920	54.51%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	542,920	-	542,920	54.51%	542,920	-	542,920	54.51%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)				0.00%				0.00%	0.00%
TOTAL (A)(1)+(A)(2)	542,920	-	542,920	54.51%	542,920	-	542,920	54.51%	0.00%
B. Public Shareholding									
I. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%

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Sub-total (B)(1):-				0.00%				0.00%	0.00%
. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	200000	190580	390580	39.22	200,000	190580	390580	39.21%	0.00 %
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	37500	37500	3.76%	-	37,500	37,500	3.77%	0.00 %
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	25000	25000	2.51 %	-	25,000	25,000	2.51%	0.00 %
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	200000	253080	453080	45.49%	200,000	253,080	453,080	45.49%	0.00%
Total Public Shareholding (B)(1)+(B)(2)	200000	253080	453,080	45.49%	200,000	253,080	453,080	45.49%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	996,000	996,000	100.00%	351,800	644,200	996,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares Of the Company	% of Shares Pledged/encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Kiran Devi Jain	30,300	3.04%	-	30,200	3.04%	-	0.00%
2	Vijay Kumar Jain	30,000	3.01%	-	30,000	3.01%	-	0.00%
3	Nirmal Kumar Jain(HUF)	391,120	39.27%	-	391,120	39.27%	-	0.00%
4	Santosh Kumar Jain	30,500	3.06%	-	30,500	3.06%	-	0.00%
5	Chandrakala Jain	61,000	6.12%	-	61,000	6.12%	-	0.00%
	TOTAL	542920	54.50	-	542920	54.50	-	0.00 %

(iii) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs)

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	ASHWIN TRADING PVT LTD						
	At the beginning of the year	1.04.16		27000	2.71 %	-	2.71 %
	Changes during the year			-	-	-	-
	At the end of the year	31.3.17		27,000	2.71%	27,000	2.71%
2	M.L.JAIN(HUF)						
	At the beginning of the year	1.04.16		25,000	2.51%	25,000	2.51%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.3.17		25,000	2.51%	25,000	2.51%
3	IDEAL MOTOR FINANCE PVT LTD						
	At the beginning of the year	1.04.16		20000	2.01 %	20000	2.01 %
	Changes during the year			-	-	-	-
	At the end of the year	31.3.17		20,000	2.01%	20,000	2.01%
4	RAJEEV TRADIND CO PVT						

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	LTD						
	At the beginning of the year	1.04.16		20000	2.01 %	20000	2.01 %
	Changes during the year	-	-	-	-	-	-
	At the end of the year	31.3.17		20,000	2.01%	20,000	2.01%
5	B L IMPEX PVT LTD						
	At the beginning of the year	01.4.16		20000	2.01 %	20000	2.01 %
	Changes during the year			-	-	-	-
	At the end of the year	31.3.17		20,000	2.01%	20,000	2.01%
6	GLOBE STOCKS AND SECURITIES LTD.						

	At the beginning of the year	01.4.16		20000	2.01 %	20000	2.01 %
	Changes during the year			-	-	-	-
	At the end of the year	31.3.17		20000	2.01 %	20000	2.01 %
7	KARIKISH VYAPAAR PRIVATE LIMITED						
	At the beginning of the year	01.4.16		18000	1.80 %	18000	1.80 %
	Changes during the year			-	-	-	-
	At the end of the year	31.3.17		18000	1.80 %	18000	1.80 %
8	PICHU SLEEPWEAR PVT LTD						

	At the beginning of the year	01.4.16		17000	1.70 %	17000	1.70 %
	Changes during the year						
	At the end of the year	31.3.17		17000	1.70 %	17000	1.70 %
9	BINAVADINI PRINTING & ALLIED WORKS PVT LTD						
	At the beginning of the year	01.4.16		15000	1.51	15000	1.51 %
	Changes during the year						
	At the end of the year	31.3.17		15,000	1.51%	15,000	1.51%
10	ARDHI VANIJYA PRIVATE LIMITED						

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At the beginning of the year	01.4.16		15000	1.51	15000	1.51 %
Changes during the year						
At the end of the year	31.3.17		15,000	1.51%	15,000	1.51%

(iv) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares

1	PRAKASH CHAND SETHI						
	At the beginning of the year			5,000	0.50%	5,000	0.50%
		01.4.16					
	Changes during the year			-	0.00%	-	0.00%
		-	-				
	At the end of the year			5,000	0.50%	5,000	0.50%
		31.3.17					
2	VIJAY KUMAR JAIN						
	At the beginning of the year			30,000	3.01%	30,000	3.01%
		01.4.16					
	Changes during the year			-	0.00%	-	0.00%
		-	-				

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At the end of the year	31.3.17	30,000	3.01%	30,000	3.01%
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V. INDEBTEDNESS : NIL

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	(Amt. Rs./Lacs)
				Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
	Name	Prakash Chnad Sethi	(Rs/Lac)
	Designation	Managing Director	
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-

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	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify	-	-

5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act		

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
1	Independent Directors	Rajendra Kumar Jain	Rinku Adhikary		
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	Vijay Kumar Jain			
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
	Name		Sobhan Kumar Roy	Dolly Prasad	
	Designation	CEO	CFO	CS	Total

	Gross salary (Annual)	-	-	29200.00	29200.00
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
5	Others, please specify	-	-	-	-
	Total	-	-	29200.00	29200.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NOT APPLICABLE

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

Annexure -IV

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED March 31, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
TRIDENT INDIA LIMITED
23, Ganesh Chandra Avenue, 3rd Floor,
Dharmatala, Kolkata- 700013.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **TRIDENT INDIA LIMITED** (CIN: L52110WB1985PLC196555) (hereinafter called "the company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2017 ("the reporting period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company and made available to me, for the financial year ended on March 31, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (No compliance required to be done by the company during the reporting period)
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (f) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(w.e.f. 01/12/2015) (to the extent applicable)

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreement entered into by the Company with the Metropolitan Stock Exchange.

I report that, during the year under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the extent applicable.

Ifurther report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are proper systems and processes in the Company, but there is a scope to improve the system and processes to commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period there were no instances of Public/Right/Preferential issue of shares/debentures, redemption or buyback of securities.

I further report that during the year Ms. Alokandanda Goswami resigned as a Company Secretary of the company and Ms. Dolly Prasad was appointed as a Company Secretary, with effect from 1st March, 2017.

I further report that my audit is subjected only to verifying adequacy of system and procedures that are in place for ensuring proper compliance by the company and I am not responsible for any lapses in those compliances on the part of the company.

Anurag Fatehpuria
ACS No.:- 34471
C P No.: 12855

Place: Kolkata
Date: 22.08.2017

Annexure to Secretarial Audit Report

The Members,
TRIDENT INDIA LIMITED

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **TRIDENT INDIA LIMITED** (CIN: L52110WB1985PLC196555) (the company). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon. Further, my secretarial audit report of even date is to be read along with this Annexed letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Where ever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Anurag Fatehpuria
ACS No.:- 34471
C P No.: 12855

Place: Kolkata
Date: 22.08.2017

INDEPENDENT AUDITORS' REPORT

To the Members of **Trident India Limited**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Trident India Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules,. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable; and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether

due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as March 31, 2017, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we further report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 ;
- e) on the basis of written representations received from the directors as on March 31, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act;
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) with respect to other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report as under:-

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses ; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) The Company has provided requisite disclosures in its standalone financial statement as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer to Note 33 to the standalone financial statement.

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No - 009988C

(Lalit Kumar Jain)
Partner
Membership no.: 016437
Camp: Kolkata
Date : 30.05.2017

Annexure A to the Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2017, we report that:

- (i) The Company does not hold any Fixed Assets. Thus, paragraph 3(i) of the order is not applicable.
- (ii) The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. No discrepancies were noticed on verification between the physical stocks and the book records.
- (iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- (iv) According to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 with respect to loans given and investments made. The Company has not granted any loans or provided any guarantees or security under Section 185 and has not provided any guarantee or security under Section 186 of Companies Act, 2013 of the Companies Act, 2013.
- (v) The Company has not accepted any deposits from the public.
- (vi) The provisions of clause 3 (vi) of the Order are not applicable to the Company as the Company is not covered by the Companies (Cost Records and Audit) Rules, 2014.
- (vii) According to the information and explanations given to us and the records of the Company examined by us :
 - a) The Company is regular in depositing undisputed statutory dues as applicable to it during the year. We are informed that the provisions of Investor Education and Protection Fund, Wealth Tax, Provident Fund, ESI, Sales Tax, Customs Duty, Excise Duty and Cess are not applicable to the company.
 - b) There are no undisputed statutory dues payable which are outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.
 - c) There were no disputed dues outstanding as at 31st March, 2017.
- (viii) The Company has neither taken any loan or credit facility from a financial institution, Government and a bank nor issued any debentures as at the balance sheet date. Accordingly, paragraph 3 (viii) of the Order is not applicable to the Company.
- (ix) The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) According to the information and explanations given to us, there is no amount payable as a managerial remuneration under the provisions of Section 197 read with Schedule V to the Companies Act, 2013.

(xii) In our opinion the Company is not a nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company and hence not commented upon.

(xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, transactions with the related parties are in compliances with Section 177 & 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable standards.

(xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) The Company has not entered into any non-cash transactions with directors or person connected with him requiring compliance of Section 192 of the Act.

(xvi) The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934.

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No – 009988C

(Lalit Kumar Jain)
Partner
Membership no.: 016437
Camp - Kolkata
Date : 30.05.2017

Annexure B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Trident India Limited** ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No - 009988C

(Lalit Kumar Jain)
Partner
Membership no.: 016437
Camp: Kolkata
Date : 30.05.2017

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

TRIDENT INDIA LIMITED

Balance sheet as at 31 March 2017

	Note	31-Mar-17 Rs.	31-Mar-16 Rs.
Equity and Liabilities			
Shareholders' Funds			
Share capital	2	9960000.00	9960000.00
Reserves and surplus	3	(1792759.32)	(1723028.28)
		8167240.68	8236971.72
Current Liabilities			
Trade payables	4	118975.50	136450.07
Short-term provisions	5	-	0.00
		118975.50	136450.07
Total		8286216.18	8373421.79
Assets			
Non-Current Assets			
Non-current investments	6	3257400.00	3257400.00
		3257400.00	3257400.00
Current Assets			
Inventories	7	0.00	120800.00
Trade receivables	8	277492.00	277492.00
Cash and bank balances	9	82435.50	672861.79
Short-term loans and advances	10	4662048.68	4031188.00
Other current assets	11	6840.00	13680.00
		5028816.18	5116021.79
Total		8286216.18	8373421.79
Significant accounting policies	1	-	-
The notes referred to above form an integral part of the financial statements			

In terms of our report of even date

For R JAIN & ASSOCIATES
Firm Registration Number : 009988C
Chartered Accountants

For and on behalf of the Board of Directors

(Lalit Kumar Jain)
Partner
Membership No.: 016437

Directors

Camp - Kolkata
Date: 30.05.2017

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

TRIDENT INDIA LIMITED
Statement of Profit and Loss for the Year ended 31 March 2017

	Note	31-Mar-17 Rs.	31-Mar-16 Rs.
Income			
Revenue from operations	12	732575.68	963630.00
Other Income		1425.00	
Total revenue		734000.68	963630.00
Expenses			
Purchase of traded goods	13	202500.00	604000.00
(Increase)/ decrease in inventories of traded goods	14	120800.00	(120800.00)
Employee benefit expenses	15	221625.00	105000.00
Finance costs	16	680.22	5201.50
Other expense	17	258126.50	858281.07
Total expenses		803731.72	1451682.57
Profit/(Loss) before tax		(69731.04)	(488052.57)
Tax expense	18	-	-
Profit/(Loss) after tax		(69731.04)	(488052.57)
Earnings per share (Nominal value Rs. 10 per share)			
Basic (Rs.)		(0.07)	(0.49)
Diluted (Rs.)		(0.07)	(0.49)
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements

In terms of our report of even date
For R JAIN & ASSOCIATES
Firm Registration Number : 009988C
Chartered Accountants

For and on behalf of the Board of Directors

(Lalit Kumar Jain)
Partner
Membership No.: 016437

Directors

Camp - Kolkata
Date: 30.05.2017

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

Cash flow statement for the year ended 31 March 2016

	31-Mar-17 Rs.	31-Mar-16 Rs.
Cash flow from operating activities		
Profit before tax	(69,731.04)	(488,052.57)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/amortization	-	-
Loss/(profit) on sale of fixed assets	-	-
Interest expense	-	-
Interest income	(386,655.68)	(407,950.00)
Operating profit before working capital changes	(456,386.72)	(896,002.57)
Movements in working capital :		
Increase / (decrease) in trade payables	(17,474.57)	40,860.07
Increase / (decrease) in short-term provisions	-	(57,954.00)
Increase / (decrease) in other current liabilities	-	-
Decrease / (increase) in Inventories	120,800.00	(120,800.00)
Decrease / (increase) in trade receivables	-	-
Decrease / (increase) in short-term loans and advances	(630,860.68)	1,035,857.00
Decrease / (increase) in other current assets	6,840.00	(13,680.00)
Cash generated from / (used in) operations	(977,081.97)	(11,719.50)
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) (A)	(977,081.97)	(11,719.50)
Cash flows from investing activities		
Purchase of investment		-
Proceeds from sale of fixed assets	-	-
Interest received	386,655.68	407,950.00
Net cash flow from/ (used in) investing activities (B)	386,655.68	407,950.00
Cash flows from financing activities		
Proceeds from short-term borrowings		
Repayment of short-term borrowings		
Interest paid		
Net cash flow from/ (used in) in financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents (A + B + C)	-590,426.29	396,230.50
Cash and cash equivalents at the beginning of the year	672,861.79	276,631.29
Cash and cash equivalents at the end of the year	82,435.50	672,861.79
Components of cash and cash equivalents		
Cash on hand	45,345.75	99,425.75
With banks- on current account	37,089.75	57,3436.04
on deposit account		
Total cash and cash equivalents (note 8)	82,435.50	672,861.79
Summary of significant accounting policies		

As per our report of even date

For R JAIN & ASSOCIATES

Firm Registration Number : 009988C

Chartered Accountants

For and on behalf of the Board of Directors

(Lalit Kumar Jain)

Partner

Membership No.: 016437

Directors

Camp - Kolkata

Date: 30.05.2017

Notes to the Financial Statements

1. Significant Accounting Policies

i) Basis of Accounting

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Schedule III to the Companies Act, 2013. The company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

ii) Fixed Assets (Tangible and Intangibles), Depreciation and Amortisation

(A) Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. Cost includes freight, duties, taxes and incidental expenses related to the acquisition of the fixed assets.

(B) Depreciation

(a) Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

(b) Assets costing less than Rs. 5,000/- are depreciated at 100% in the year of acquisition.

iii) Impairment of Assets

Where there is an indication that an asset is impaired, the recoverable amount, if any, is estimated and the impairment loss is recognised to the extent carrying amount exceed recoverable amount.

iv) Investments

Long Term Investments are stated at cost of acquisition. Provision for diminution is made to recognize a decline, other than temporary, in the value of investments. Current Investments are carried at lower of cost and fair value.

v) Inventories :

Inventories are valued at lower of cost and net realisable value.

vi) Trade receivables & Loans and Advances :

Trade receivables and Loans and Advances are stated after making adequate provision for doubtful balances.

vii) Recognition of Income & Expenditure

Items of income and expenditure are recognised on accrual and prudent basis.

viii) Taxation

a) Provision for current tax is computed on the assessable profits determined under the Income Tax Act, 1961. This liability is calculated at the applicable tax rate or Minimum Alternate Tax rate under section 115JB of The Income Tax Act, 1961 as the case may be.

b) Deferred tax assets and liabilities resulting from timing differences between book profits and tax profits are accounted for under the liability method and measured at substantially enacted rates of tax at the Balance Sheet date to the extent that there that there is reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset / virtual liability can be realized.

ix) Provisions, Contingent Liabilities and Contingent Assets.

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of Notes to the accounts.

Contingent Assets are neither recognized nor disclosed in the financial statements.

x) Prior Period Items

Prior Period items are included in the respective heads of accounts and material items are disclosed by way of notes to account.

xi) Proposed Dividend

Dividends proposed by the Board of Directors is provided for in the books of account pending approval at the annual general meeting.

The above accounting policies are consistent from year to year and there has been no change in the accounting policies during the year.

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

Notes to the Financial Statements

	31-Mar-17	31-Mar-16
	Rs.	Rs.
2 Share Capital		
Authorised shares	10000000.00	10000000.00
1000000 (31 Mar 2016: 1000000) equity shares of Rs. 10 each		
	10000000.00	10000000.00
Issued, subscribed and fully paid up shares		
996000 (31 Mar 2016:996000) equity shares of Rs. 10 each	9960000.00	9960000.00
	9960000.00	9960000.00

a. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

b. Details of shareholders holding more than 5% shares in the company

	31-Mar-17		31-Mar-16	
	No.	% holding in the class	No.	% holding in the class
Equity shares of Rs. 10 each fully paid up				
Nirmal Kumar Jain (HUF)	391120	39.26	391120	39.26
Chandra Kala Jain	61000	6.12	61000	6.12

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

	31-Mar-17	31-Mar-16
	Rs.	Rs.
3 Reserves and Surplus		
Surplus/(deficit)in the Statement of Profit and Loss		
Balance at the beginning of the year	(1723028.28)	(1234975.71)
Add : Net profit/(Net loss) for the year	(69731.04)	(488052.57)
Balance at the end of the year	(1792759.32)	(1723028.28)
4 Trade payables		
Trade payables	114784.50	126388.07
	114784.50	126388.07
Other current liabilities		
Other payables		
TDS Payable	4,191.00	10,062.00
	4,191.00	10,062.00
Total	118975.50	136450.07
5 Short term provisions		
Other provisions		
Provision for Income Tax	-	-
	-	-

Notes to the Financial Statements

6	Non-current investments	31-Mar-17	31-Mar-16
		Rs.	Rs.
	Non-trade investments (valued at cost)		
	Investment in equity instruments of Associate (Unquoted) 425640 (31 March 2016: Rs. 425640) equity shares of Rs. 10 each fully paid-up in M.Nirmal Kumar (P) Limited	3257400.00	3257400.00
		<u>3257400.00</u>	<u>3257400.00</u>
	Aggregate amount of unquoted investments	3257400.00	3257400.00
7	Inventories	31-Mar-17	31-Mar-16
		Rs.	Rs.
	Fabrics etc. in stock (as taken, valued at cost or net realisable value whichever is lower and certified by the management)	-	120,800.00
		<u>-</u>	<u>120,800.00</u>
8	Trade receivables	31-Mar-17	31-Mar-16
		Rs.	Rs.
	Unsecured, considered good Outstanding for a period exceeding six months from the date they are due for payment Other receivables	277492.00 - -	277492.00 - -
		<u>277492.00</u>	<u>277492.00</u>
9	Cash and bank balances	31-Mar-17	31-Mar-16
		Rs.	Rs.
	Cash and cash equivalents		
	Cash on hand	45345.75	99425.75
	Balances with banks:		
	On current accounts	37089.75	573436.04
		<u>82435.50</u>	<u>672861.79</u>
10	Loans and advances	Current	
		31-Mar-17	31-Mar-16
		Rs.	Rs.
	Loans and advances to related parties (note 26)		
	Unsecured, considered good Loans to associates	4465567.68 4465567.68	3832578.00 3832578.00
	Other loans and advances		
	Unsecured, considered good		
	Advance income tax	62558.00	64687.00
	Income tax refundable	45817.00	45817.00
	MAT credit entitlement account	87756.00	87756.00
	Other advances	350.00	350.00
		<u>196481.00</u>	<u>198610.00</u>
	Total loans and advances	<u>4662048.68</u>	<u>4031188.00</u>
11	Other current assets	31-Mar-17	31-Mar-16
		Rs.	Rs.
	Unsecured, considered good		
	Prepaid Expenses	6840.00	13680.00
	Total	<u>6840.00</u>	<u>13680.00</u>
12	Revenue from operations	31-Mar-17	31-Mar-16
		Rs.	Rs.
	Sale of products		
	Traded goods	345920.00	555,680.00
	Other operating revenue		
	Interest income	386655.68	407950.00
		<u>732575.68</u>	<u>963630.00</u>

Notes to the Financial Statements

Details of products sold	31-Mar-17	31-Mar-16
	Rs.	Rs.
Traded goods sold		
Fabrics	345920.00	555,680.00
	<u>345920.00</u>	<u>555,680.00</u>
13 Purchase of traded goods	31-Mar-17	31-Mar-16
	Rs.	Rs.
Fabrics	202500.00	604,000.00
	<u>202500.00</u>	<u>604,000.00</u>
14 (Increase)/decrease in inventories	31-Mar-17	31-Mar-16
	Rs.	Rs.
Inventories at the end of the year		
Traded goods	-	120,800.00
	<u>-</u>	<u>120,800.00</u>
Inventories at the beginning of the year		
Traded goods	120,800.00	-
	<u>120,800.00</u>	<u>-</u>
	<u>120,800.00</u>	<u>(120,800.00)</u>
Details of inventory	31-Mar-17	31-Mar-16
	Rs.	Rs.
Traded goods		
Fabrics	-	120,800.00
	<u>-</u>	<u>120,800.00</u>
15 Employee benefit expenses	31-Mar-17	31-Mar-16
	Rs.	Rs.
Salaries and bonus	210500.00	105,000.00
Staff Welfare	1125.00	
Leave Encashment	10000.00	
	<u>221625.00</u>	<u>105,000.00</u>
16 Finance costs	31-Mar-17	31-Mar-16
	Rs.	Rs.
Interest	22.00	1,554.00
Bank charges	658.22	3647.50
	<u>680.22</u>	<u>5201.50</u>

Notes to the Financial Statements

17 Other expenses	31-Mar-17	31-Mar-16
	Rs.	Rs.
Filing Fees	7200.00	21100.00
Auditors Remuneration	40900.00	5800.00
Listing Fee	28625.00	28,500.00
Advertisement	27749.00	3,727.00
AGM Notice Courier Expenses	1674.00	-
Annual Issuer Charges	3435.00	-
General expenses	-	2,080.00
Annual Custody Fees	6840.00	3,435.00
E- Voting Charges	9200.00	-
DSC Charges	-	1,000.00
ISIN Activation Charge	-	63,840.00
Listing Application Fee	-	399,000.00
Postage	-	3,291.00
Printing & Stationery	-	25.00
Professional Fees	29200.00	222,600.00
Professional Tax	2500.00	2,500.00
Reimbursement of Expenses	68549.50	66,513.07
RTA Fees	17250.00	12,825.00
Trade License	1900.00	2,000.00
Website Creation & Maintenance Charges	11154.00	14,845.00
Uploading Charges	1950.00	5200.00
TOTAL	258126.50	858281.07
Payment to auditor		
As auditor:		
Audit fee	20125.00	5800.00
Limited Review	7375.00	-
Relating to Previous year	13400.00	-
	40900.00	5800.00
18 Current tax	31-Mar-17	31-Mar-16
	Rs.	Rs.
Tax for the year	-	-
Tax of earlier years	-	-
MAT Tax Credit	-	-
	-	-

19 No provision has been made in respecty of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

20 The Company operates in a single business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).

21 Taxation

Current Tax:

No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JB of the Income Tax Act because of brought forward losses as per books or account.

Deferred Tax:

The Company has unabsorbed depreciation and carried forward losses available for set-off under the income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on orudent basis.

22 The Company has no amounts due to any micro, small and medium enterprises as defined under section 7(i)(a) / 7(i)(b) / 7(i)(c) of Micro, Small and Medium Enterprises Development Ac, 2006, which are outstanding for more than 45 days during the year and also as on March 31, 2017. Further, no interest during the year has been paid or payable under the terms of the Micro, Small and Medium Enterprises Development Act, 2006. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Ac, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company

Notes to the Financial Statements

23 Earnings per share (EPS)	31-Mar-17	31-Mar-16
	Rs.	Rs.
Weighted average number of shares outstanding during the year	996000	996000
Net profit after tax attributable to equity shareholders	-69731.04	-488052.57
Earnings per share (Rs.) :		
Basic	-0.07	(0.49)
Diluted	-0.07	-0.49
Nominal value - Rupees per equity share	10	10

24 Any of the assets other than fixed assets and non current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.

25 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.

26 Related Party Disclosures

Related party disclosures as required by Accounting Standard 18 "Related Party Disclosures"

A. List of Related Parties (As identified by the Management)

(i) Key Management Personnel:

Mr. Prakash Chand Sethi Managing Director

(ii) Associates:

M.Nirmal Kumar (P) Ltd

(iii) Individuals/ HUF holding 20% or more voting rights.

Nirmal Kumar Jain (HUF)

Note:- Related parties have been identified by the Management.

B. Transactions with Related Parties:

	31-Mar-17	31-Mar-16
	Rs.	Rs.
Interest received		
M.Nirmal Kumar (P) Ltd	386655.68	407950.00
Loan Refunded		
M.Nirmal Kumar (P) Ltd	-	1400000.00
Loan Given		
M.Nirmal Kumar (P) Ltd	285000.00	-
C. Balance outstanding at the year end		
Investment in equity shares		
M.Nirmal Kumar (P) Ltd	3257400.00	3257400.00
Loan given		
M.Nirmal Kumar Ltd	4465567.68	3832578.00

27 There are no derivative instruments either for hedging or for speculation outstanding as at 31st March 2017.

28 There are no long term contracts as on 31st March, 2017 for which there are any material foreseeable losses.

29 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

30 There are no contingent liabilities as at 31st March, 2017.

31 Capital / Other Commitments :

There are no contracts remaining to be executed on capital / other account and not provided for as at March 31, 2017

32 Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

TRIDENT INDIA LIMITED
Notes to the Financial Statements

33 Disclosure on Specified Bank Notes

During the year, the Company had Specified Bank notes (SBNs) or other denomination notes as defined in the MCA notification, G.S.R. 308(E), dated March 31, 2017. The details of SBNs held and transacted during the period from November 8, 2016 to December 30, 2016., the denomination - wise SBNs and other notes as per the notification are as follows:

Particulars	SBNs	Other Denominaton Notes	Total
Closing cash in hand as on November 8, 2016	-	243,685.75	243,685.75
Add: Permitted receipt	-	54,464.00	54,464.00
Less: Permitted payments	-	-	-
Less: Amount deposited in Bank	-	-	-
Losing cash in hand as on December 30, 2016	-	298,149.75	298,149.75

34 Prior year comparatives

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors

Date: 30.05.2017

INDEPENDENT AUDITORS' REPORT

To the Members of **Trident India Limited**

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of **Trident India Limited** ("the Company") and its associate company, comprising of the Consolidated Balance Sheet as at 31st March, 2017, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company including its associate in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.

The respective Board of Directors of the Company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable; and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under

Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company and its associate company as at March 31, 2017 and their consolidated profit, and their consolidated cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report to the extent applicable, that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;
- b) in our opinion, proper books of account as required by law relating to the preparation of the aforesaid consolidated financial statements have been kept so far as appears from our examination of those books;
- c) the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
- d) in our opinion, the aforesaid consolidated financial statements comply with the

applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014 ;

e) on the basis of written representations received from the directors of the Company as on March 31, 2017, taken on record by the Board of Directors of the Company none of the directors of the Company is disqualified as on March 31, 2017, from being appointed as a director in terms of Section 164(2) of the Act;

f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and its associate and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

g) with respect to other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report as under:-

i. There were no pending litigations which would impact the consolidated financial position of the Company and its associate.;

ii. The Company and associate did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses ; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its associate.

iv) The Company has provided requisite disclosures in its consolidated financial statement as to holdings as well as dealings in Specified Bank Notes during the period from **8 November, 2016 to 30 December, 2016** and these are in accordance with the books of accounts maintained by the Company. Refer to **Note 34** to the consolidated financial statement.

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No – 009988C

(Lalit Kumar Jain)
Partner
Membership no.: 016437
Camp: Kolkata
Date : 30.05.2017

Annexure A to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Trident India Limited** (hereinafter referred to as "the Company") and its associate company's of March 31, 2017 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Company and its associate company, are responsible for establishing and maintaining internal financial controls based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating

effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company and its associate company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017,

based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No - 009988C

(Lalit Kumar Jain)
Partner
Membership no.: 016437
Camp: Kolkata
Date : 30.05.2017

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

TRIDENT INDIA LIMITED

Consolidated Balance Sheet as at 31st March, 2017

	Note	31-Mar-17 Rs.	31-Mar-16 Rs.
Equity and Liabilities			
Shareholders' Funds			
Share capital	2	9960000.00	9960000.00
Reserves and surplus	3	269777.68	80266.72
		10229777.68	10040266.72
Current Liabilities			
Trade payables	4	118975.50	136450.07
Short-term provisions	5	-	-
		118975.50	136450.07
Total		10348753.18	10176716.79
Assets			
Non-Current Assets			
Non-current investments	6	5319937.00	5060695.00
		5319937.00	5060695.00
Current Assets			
Inventories	7	-	120800.00
Trade receivables	8	277492.00	277490.00
Cash and bank balances	9	82435.50	672861.79
Short-term loans and advances	10	4662048.68	4031188.00
Other current assets	11	6840.00	13680.00
		5028816.18	5116021.79
Total		10348753.18	10176716.79

Significant accounting policies

The notes referred to above form an integral part of the financial statements

In terms of our report of even date

For R JAIN & ASSOCIATES

Firm Registration Number : 009988C

Chartered Accountants

For and on behalf of the Board of Directors

(Lalit Kumar Jain)

Partner

Membership No.: 016437

Directors

Camp - Kolkata

Date: 30.05.2017

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

TRIDENT INDIA LIMITED

Consolidated Statement of Profit and Loss for the Year ended 31 March 2017

	Note	31-Mar-17 Rs.	31-Mar-16 Rs.
Income			
Revenue from operations	12	732575.68	963630.00
Other Income		1425.00	0.00
Total revenue		734000.68	963630.00
Expenses			
Purchase of traded goods	13	202500.00	604000.00
(Increase)/ decrease in inventories of traded goods	14	120800.00	(20800.00)
Employee benefit expenses	15	221625.00	105000.00
Finance costs	16	680.22	5201.50
Other expense	17	258126.50	858281.07
Total expenses		803731.72	1451682.57
Profit/(Loss) before tax		(69731.04)	(488052.57)
Tax expense	18		
Profit/(Loss) after tax		(69731.04)	(488052.57)
Share of Profit of Associate		259242.00	240331.00
Profit/(Loss) for the year		189510.96	(247721.57)

Earnings per share (Nominal value Rs. 10 per share)

Basic (Rs.)	0.19	-0.25
Diluted (Rs.)	0.19	-0.25

Significant accounting policies

1

The notes referred to above form an integral part of the financial statements

In terms of our report of even date

For R JAIN & ASSOCIATES
Firm Registration Number : 009988C
Chartered Accountants

For and on behalf of the Board of Directors

(Lalit Kumar Jain)
Partner
Membership No.: 016437

Directors

Camp - Kolkata
Date: 30.05.2017

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

TRIDENT INDIA LIMITED

Consolidated Cash flow statement for the year ended 31 March 2017

	31-Mar-17 Rs.	31-Mar-16 Rs.
Cash flow from operating activities		
Profit before tax	(69,731.04)	(488,052.57)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Adjustment of equity accounting of associate	-	1562964.00
Share of Profit of Associate	259,242.00	240,331.00
Interest income	(386,655.68)	(407,950.00)
Operating profit before working capital changes	(197,144.72)	907,292.43
Movements in working capital :		
Increase / (decrease) in trade payables	(17,474.57)	40,860.07
Increase / (decrease) in short-term provisions	-	(57,954.00)
Decrease / (increase) in Inventories	120,800.00	(120,800.00)
Decrease / (increase) in short-term loans and advances	(630,860.68)	,035,857.00
Decrease / (increase) in other current assets	6,840.00	(13,680.00)
Cash generated from / (used in) operations	(717,839.97)	,791,571.50
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) (A)	<u>(717,839.97)</u>	<u>1,791,571.50</u>
Cash flows from investing activities		
Decrease / (increase) in investment	(259,242.00)	(1,803,295.00)
Interest received	386655.68	407950.00
Net cash flow from/ (used in) investing activities (B)	<u>127,413.68</u>	<u>(1,395,345.00)</u>
Cash flows from financing activities		
Net cash flow from/ (used in) in financing activities (C)	-	-
Net increase/ (decrease) in cash and cash equivalents (A + B + C)	(590,426.29)	396230.50
Cash and cash equivalents at the beginning of the year	672861.79	276631.29
Cash and cash equivalents at the end of the year	<u>82435.50</u>	<u>672861.79</u>
Components of cash and cash equivalents		
Cash on hand	45345.75	994 5.75
With banks- on current account	37089.75	5734 6.04
on deposit account		
Total cash and cash equivalents (note 9)	<u>82435.50</u>	<u>672861.79</u>
Summary of significant accounting policies		

As per our report of even date

For R JAIN & ASSOCIATES

Firm Registration Number : 00988C

Chartered Accountants

For and on behalf of the Board of Directors

(Lalit Kumar Jain)

Partner

Membership No.: 016437

Directors

Camp - Kolkata

Date: 30.05.2017

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

TRIDENT INDIA LIMITED

Notes to the Consolidated Financial Statements

1. Significant Accounting Policies

A BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS:

- i) These Consolidated financial statements have been prepared to comply with Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.
- ii) Company has only one associate and no subsidiary and joint venture. These consolidated financial statements are prepared for the first time to comply with requirements of section 129 (3) of the Companies Act, 2013.

B PRINCIPLES OF CONSOLIDATION:

The consolidated financial statements relate to Trident India Ltd ('the company') and its associate.

The associate company considered in the consolidated financial statement is :

Name of Subsidiary	% of Holding (as on 31.03.2017)	% of Holding (as on 31.03.2016)
M Nirral Kumar (P) Ltd.	44.91	44.91

The consolidated financial statements have been prepared on the following basis:

- a) Investment and share of profit of Associate Company has been consolidated using the equity method of accounting, as laid down in Accounting Standard (AS) 23- "Accounting for Investments in Associates in Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The investment is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of profit or loss of the investee after the acquisition date.
- b) The Financial Statements of the Associate in the Consolidation are drawn up to the same accounting date as that of the Company, i.e., March 31, 2017.
- c) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

C OTHER SIGNIFICANT ACCOUNTING POLICIES:

These are set out under "Significant Accounting Policies" as given in the Company's standalone financial statement.

2 Share Capital

Authorised Capital

1000000 equity shares of Rs. 10 each

	31-Mar-17 Rs.	31-Mar-16 Rs.
	10000000.00	10000000.00
	10000000.00	10000000.00
Issued, subscribed and fully paid up Capital		
996000 equity shares of Rs. 10 each	9960000.00	9960000.00
	9960000.00	9960000.00

a. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

TRIDENT INDIA LIMITED

Notes to the Consolidated Financial Statements

b. Details of shareholders holding more than 5% shares in the company

	31-Mar-17		31-Mar-16	
	No.	% holding in the class	No.	% holding in the class
Equity shares of Rs. 10 each fully paid up				
Nirmal Kumar Jain (HUF)	391120	39.26	391120	39.26
Chandra Kala Jain	61000	6.12	61000	6.12

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

3	Reserves and Surplus	31-Mar-17 Rs.	31-Mar-16 Rs.
	Surplus/(deficit) in the Statement of Profit and Loss		
	Share of Profit in Associate till 31st March, 2016 as per the transitional provision of AS-23	1,562,964.00	1,562,964.00
	Balance at the beginning of the year	(1482697.28)	(1234975.71)
	Add : Net profit/(Net loss) for the year	189510.96	(247721.57)
	Balance at the end of the year	269777.68	80266.72
	4 Trade payables	31-Mar-17 Rs.	31-Mar-16 Rs.
	Trade payables	114784.50	12638.07
		114784.50	12638.07
	Other current liabilities		
	Other payables	4,191.00	10,062.00
	TDS Payable	4,191.00	10,062.00
	Total	118975.50	136450.07
	5 Short term provisions	31-Mar-17 Rs.	31-Mar-16 Rs.
	Other provisions		
	Provision for Income Tax	-	-
		-	-
	6 Non-current investments	31-Mar-17 Rs.	31-Mar-16 Rs.
	Non-trade investments (valued at cost)		
	Unquoted equity instruments		
	Investment in Associate		
	M.Nirmal Kumar (P) Limited	3257400.00	3257400.00
	425640 equity shares of Rs. 10 each fully paid-up	1803295.00	1562964.00
	Add: Share of Profit in Associate earned post acquisition till March 31,2016 as per transitional provision of AS-23	259242.00	240331.00
	Add: Share of Profit in Associate for the year	5319937.00	5060695.00
	i) Aggregate book value of unquoted investments	5319937.00	5060695.00
	ii) Equity accounted associate	3257400.00	3257400.00
	Cost of Investment (net of capital reserve of Rs.1659625.00) arising on consolidation	2062537.00	1803295.00
	Add: Share of profits	5319937.00	5060695.00

iii) The particulars of investment in Associate Company as of March 31, 2017 are as follows:

Name of the Associate	Ownership Interest/ %	Original Cost of Investment	Amount of Capital reserve	Share of post aquisition Reserves & Surplus	Carrying Amount of Investment
M.Nirmal Kumar (P) Ltd.	44.91	3257400.00	(1,659,625.00)	2062537.00	5319937.00

TRIDENT INDIA LIMITED-----ANNUAL REPORT 2016-2017

TRIDENT INDIA LIMITED Notes to the Consolidated Financial Statements

7 Inventories	31-Mar-17 Rs.	31-Mar-16 Rs.
Fabrics etc. in stock (as taken, valued at cost or net realisable value whichever is lower and certified by the management)	-	120,800.00
	-	120,800.00
8 Trade receivables	31-Mar-17 Rs.	31-Mar-16 Rs.
Unsecured, considered good Outstanding for a period exceeding six months from the date they are due for payment Other receivables	277492.00	277432.00
	277492.00	277492.00
9 Cash and bank balances	31-Mar-17 Rs.	31-Mar-16 Rs.
Cash and cash equivalents		
Cash on hand	45345.75	99425.75
Balances with banks:		
On current accounts	37089.75	573436.04
	82435.50	672861.79
10 Loans and advances	Current 31-Mar-17 Rs.	Current 31-Mar-16 Rs.
Loans and advances to related parties (note 26)		
Unsecured, considered good Loans to an associate company	4465567.68	3832178.00
	4465567.68	3832578.00
Other loans and advances		
Unsecured, considered good		
Advance income tax	62558.00	64687.00
Income tax refundable	45817.00	45817.00
MAT credit entitlement account	87756.00	87756.00
Other advances	350.00	350.00
	196481.00	198610.00
Total loans and advances	4662048.68	4031188.00
11 Other current assets	31-Mar-17 Rs.	31-Mar-16 Rs.
Unsecured, considered good		
Prepaid Expenses	6840.00	13630.00
Total	6840.00	13680.00
12 Revenue from operations	31-Mar-17 Rs.	31-Mar-16 Rs.
Sale of products		
Traded goods	345920.00	555680.00
Other operating revenue		
Interest income	386655.68	407950.00
	732575.68	963630.00
Details of products sold		
Traded goods sold		
Fabrics	345920.00	555680.00
	345920.00	555680.00

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

Notes to the Consolidated Financial Statements

13 Purchase of traded goods	31-Mar-17 Rs.	31-Mar-16 Rs.
Fabrics	202500.00	604000.00
	<u>202500.00</u>	<u>604000.00</u>
14 (Increase)/decrease in inventories	31-Mar-17 Rs.	31-Mar-16 Rs.
Inventories at the end of the year		
Traded goods	-	120,800.00
	-	<u>120,800.00</u>
Inventories at the beginning of the year		
Traded goods	120,800.00	-
	<u>120,800.00</u>	<u>-</u>
	<u>120,800.00</u>	<u>(120,800.00)</u>
Details of inventory	31-Mar-17 Rs.	31-Mar-16 Rs.
Traded goods		
Fabrics	-	120,800.00
	-	<u>120,800.00</u>
15 Employee benefit expenses	31-Mar-17 Rs.	31-Mar-16 Rs.
Salaries and bonus	210500.00	105000.00
Staff welfare	1125.00	
Leave Encashment	10000.00	
	<u>221625.00</u>	<u>105000.00</u>
16 Finance costs	31-Mar-17 Rs.	31-Mar-16 Rs.
Interest	22.00	1154.00
Bank charges	658.22	3617.50
	<u>680.22</u>	<u>5271.50</u>
17 Other expenses	31-Mar-17 Rs.	31-Mar-16 Rs.
Filing Fees	7200.00	21100.00
Auditors Remuneration	40900.00	5800.00
Listing Fee	28625.00	28500.00
Service Charges	-	3727.00
Service Tax	-	2080.00
Advertisement	27749.00	3435.00
AGM Notice Courier Expenses	1674.00	-
Annual Issuer Charges	3435.00	-
Annual Custody Fees	6840.00	-
E- Voting Charges	9200.00	-
DSC Charges	-	1000.00
ISIN Activation Charge	-	6380.00
Listing Application Fee	-	39900.00
Postage	-	3291.00
Printing & Stationery	-	25.00
Professional Fees	29200.00	222600.00
Professional Tax	2500.00	2500.00
Reimbursement of Expenses	68549.50	66513.07
RTA Fees	17250.00	12825.00
Trade License	1900.00	2000.00
Website Creation & Maintenance Charges	11154.00	14845.00
Uploading Charges	1950.00	5200.00
TOTAL	<u>258126.50</u>	<u>858281.07</u>

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

TRIDENT INDIA LIMITED Notes to the Consolidated Financial Statements

Payment to auditor

As auditor:

Audit fee	20125.00	5800.00
Limited Review	7375.00	-
Relating to Previous year	13400.00	-
	40900.00	5800.00

18 Current tax

	31-Mar-17 Rs.	31-Mar-16 Rs.
Tax for the year	-	-
Tax of earlier years	-	-
MAT Tax Credit	-	-
	-	-

19 No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

20 The Company operates in a single business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).

21 Taxation

Current Tax:

No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JB of the Income Tax Act because of brought forward losses as per books of account.

Deferred Tax:

The Company has unabsorbed depreciation and carried forward losses available for set-off under the income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.

22 The Company has no amounts due to any micro, small and medium enterprises as defined under section 7(i)(a) / 7(i)(b) / 7(i)(c) of Micro, Small and Medium Enterprises Development Act, 2006, which are outstanding for more than 45 days during the year and also as on March 31, 2017. Further, no interest during the year has been paid or payable under the terms of the Micro, Small and Medium Enterprises Development Act, 2006. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company

23 Earnings per share (EPS)

	31-Mar-17 Rs.	31-Mar-16 Rs.
Weighted average number of shares outstanding during the year	996000	996000
Net profit after tax attributable to equity shareholders	189,510.96	(247,721.57)
Earnings per share (Rs.) :		
Basic	0.19	-0.25
Diluted	0.19	-0.25
Nominal value - Rupees per equity share	10	10

24 Any of the assets other than fixed assets and non current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.

25 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.

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TRIDENT INDIA LIMITED

Notes to the Consolidated Financial Statements

26 Related Party Disclosures

Related party disclosures as required by Accounting Standard 18 "Related Party Disclosures"

A. List of Related Parties (As identified by the Management)

(i) Key Management Personnel:

Mr. Prakash Chand Sethi Managing Director

(ii) Associates:

M.Nirmal Kumar (P) Ltd

(iii) Individuals/ HUF holding 20% or more voting rights.

Nirmal Kumar Jain (HUF)

Note:- Related parties have been identified by the Management.

B. Transactions with Related Parties:

	31-Mar-17 Rs.	31-Mar-16 Rs.
Interest received		
M.Nirmal Kumar (P) Ltd	386655.68	407950.00
Loan Refunded		
M.Nirmal Kumar (P) Ltd	-	1400000.00
Loan Given		
M.Nirmal Kumar (P) Ltd	285000.00	-
C. Balance outstanding at the year end		
Investment in equity shares		
M.Nirmal Kumar (P) Ltd	3257400.00	3257400.00
Loan given		
M.Nirmal Kumar Ltd	4465567.68	3832178.00

27 There are no derivative instruments either for hedging or for speculation outstanding as at 31st March 2017.

28 There are no long term contracts as on 31st March, 2017 for which there are any material foreseeable losses.

29 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

30 There are no contingent liabilities as at 31st March, 2017.

31 Capital / Other Commitments :

There are no contracts remaining to be executed on capital / other account and not provided for as at March 31, 2017

32 Additional Information, as required under Schedule III of the Companies Act, 2013, of enterprises consolidated as subsidiary Associates/ Joint Ventures.

	Net Assets, i.e., total assets minus total liabilities		Shares in Profit or Loss	
	As % of consolidated net assets	Amount (Rs.)	As % of consolidated Profit or Loss	Amount (Rs.)
Parent				
Trident India Limited	48.00	4909840.68	-36.80	(69,731.04)
Subsidiaries	-	-	-	-
Associates (Investments as per the equity method)				
Indian - M. Nirmal kumar (P) Ltd	52.00	5319937.00	136.80	59242.00
Joint ventures				
	100	10229777.68	100	189,509.96

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

TRIDENT INDIA LIMITED

Notes to the Consolidated Financial Statements

33 Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either not applicable or not applicable.

34 Disclosure on Specified Bank Notes

During the year, the Company had Specified Bank notes (SBNs) or other denomination notes as defined in the MCA notification, G.S.R. 308(E), dated March 31, 2017. The details of SBNs held and transacted during the period from November 8, 2016 to December 30, 2016., the denomination - wise SBNs and other notes as per the notification are as follows:

Particulars	SBNs	Other Denominator Notes	Total
Closing cash in hand as on November 8, 2016	-	243,685.75	243,685.75
Add: Permitted receipt	-	54,464.00	54,464.00
Less: Permitted payments	-	-	-
Less: Amount deposited in Bank	-	-	-
Closing cash in hand as on December 30, 2016	-	298,149.75	298,149.75

35 Prior year comparatives

The Company has not provided the comparative financial information in view of the transitional provisions of Accounting Standard-21 exempting the Company in case of its first consolidated financial statements.

For and on behalf of the Board of Directors

Date: 30.05.2017

TRIDENT INDIA LIMITED-----ANNAUL REPORT 2016-2017

TRIDENT INDIA LIMITED

CIN- L52110WB1985PLC196555

Registered Office: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata-700 013 (WB) IN

Phone No. : 033-22114457, Fax No. : +22115493, Website: www.triindia ltd.com

E-mail: triindia ltd@gmail.com

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s):
Registered Address:
E-mail ID:
Folio No/Client ID:
DP ID:

I/We, being the member (s) of _____ equity/preference shares of the above named company, hereby appoint

1. Name: _____ Address: _____
E-mail Id: _____ Signature _____, or failing him
2. Name: _____ Address: _____
E-mail Id: _____ Signature _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the Company, to be held on Thursday, 21st Day of September, 2017 at 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata700013 (WB) IN at 11:30 AM and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolution	Vote (Please mention no. of shares)		
		For	Against	Abstain
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 st March, 2017 and the reports of the Board of Directors and Auditors thereon.			
2.	Appointment of Director Mr Vijay Kumar Jain,(DIN 01376813) who retires by rotation and being eligible offers himself for reappointment.			
3.	Reappointment of M/s. M/s R.Jain & Associates, Chartered Accountants, (Firm Registration No 009988C)for the F.Y. 2017-18 be and is hereby ratified.			

Signed this _____ day of _____ 2017

Affix Revenue Stamp

.....
Signature of shareholder

.....
Signature of Proxy holder(s)

Instruction Mentioned Overleaf

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. It is optional to indicate your preference by placing Tick () at the appropriate box. If you leave the 'For', 'Against' or 'Abstain' column blank against any or all resolutions, your Proxy will be entitled to vote in the manner as he/she may deem appropriate.

TRIDENT INDIA LIMITED

CIN- CIN- L52110WB1985PLC196555

Registered Office: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata-700 013 (WB) IN

Phone No. : 033-22114457, Fax No. : +22115493, Website: [www. triindia ltd.com](http://www.triindia ltd.com)

E-mail: triindia ltd@gmail.com

ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)

DP ID*	
Folio No/Client ID*	
No of Shares Held	

I/We hereby record my/our presence at Thirty Third Annual General Meeting of the Company Trident India Limited on Thursday, 21st September, 2017 at 11.30A.M. at 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata 700013, West Bengal India.

NAME & ADDRESS OF SHAREHOLDER (S)

SIGANTURE OF SHAREHOLDER(S) OR THE PROXY ATTENDING THE MEETING

IF SHAREHOLDER, PLEASE SIGN HERE	IF PROXY, PLEASE SIGN HERE

Note:

1. A shareholder/proxy holder wishing to attend the meeting must bring the Attendance Slip to the Meeting and hand over at the entrance duly signed.
2. Shareholder/proxy holder should bring his/her copy of the Annual report for reference at the meeting.
3. *Applicable for shareholders holding shares in dematerialized form.

BOOK POST

To,

If undelivered please return to:

TRIDENT INDIA LIMITED

23 Ganesh Chandra Avenue,

3rd Floor

Kolkata-700 013