

**TRIDENT INDIA LIMITED**  
*36TH ANNUAL REPORT*



**2019-2020**

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**CAPITAL**

AUTHORISED CAPITAL _	Rs. 1, 00, 00,000 of 10, 00,000 lacs shares of Rs. 10/- each
PAID UP CAPITAL _	Rs. 99,60,000 of 9,96,000 lacs shares of Rs. 10/- each

**BOARD OF DIRECTORS**

VIJAY KUMAR JAIN	- Managing Director
PRAKASH CHAND SETHI	- Director
RAJENDRA KUMAR JAIN	- Independent Director
SMITA MURARKA	- Independent Director (Resigned w.e.f 23.07.2019)
RINKU ADHIKARY	- Independent Director (Retired w.e.f 25.303.2020)
ARUNA GIRI	- Independent Director (Inducted w.e.f 24.06.2020)

**CHIEF FINANCIAL OFFICER**

SOBHAN KUMAR ROY

**COMPANY SECRETARY & COMPLIANCE OFFICER**

NEHA SINGH

**AUDIT COMMITTEE**

VIJAY KUMAR JAIN  
RAJENDRA KUMAR JAIN  
RINKU ADHIKARY  
SMITA MURARKA

**NOMINATION & REMUNERATION COMMITTEE**

PRAKASH CHAND SETHI  
RAJENDRA KUMAR JAIN  
RINKU ADHIKARY  
SMITA MURARKA

**SHAREHOLDERS GRIEVANCE COMMITTEE**

PRAKASH CHAND SETHI  
RAJENDRA KUMAR JAIN  
RINKU ADHIKARY  
SMITA MURARKA

**RISK MANAGEMENT COMMITTEE**

VIJAY KUMAR JAIN  
PRAKASH CHAND SETHI  
RAJENDRA KUMAR JAIN  
RINKU ADHIKARY  
SMITA MURARKA

**REGISTERED OFFICE**

23, Ganesh Chandra Avenue,  
3<sup>rd</sup> Floor,  
Kolkata -700013  
West Bengal  
Tele Fax No-033 2211-5493  
Email Id: [triindialtd@gmail.com](mailto:triindialtd@gmail.com)  
Website: [www.triindialtd.com](http://www.triindialtd.com)  
CIN: L52110WB1985PLC196555



**REGISTRAR & SHARE TRANSFER AGENT**

Maheshwari Datamatics Private Limited 5th floor,  
23, R. N. Mukherjee Road,  
Kolkata-700001, West Bengal

**STATUTORY AUDITOR**

M/S R JAIN & ASSOCIATES  
*(Chartered Accountants)*  
Inside Rattanlal, Surajmull Compound Main  
Road, Ranchi – Jharkhand-834001

**INTERNAL AUDITOR**

M/S UDAI PATHAK & CO.  
*Chartered Accountants*  
FRN :329768E  
MNO:420760

**SECRETARIAL AUDITOR**

ANJALI MISHRA  
*Practicing Company Secretary*  
108/6, G.T. Road, Salkia,  
4<sup>th</sup> Floor,  
Howrah – 711106.

**BANKERS**

UNION BANK OF INDIA  
Canning Street  
Kolkata – 700 001

**STOCK EXCHANGE**

METROPOLITAN STOCK EXCHANGE ( MCX-SX )  
Vibgyor Tower, Opposite Trident Hotel,  
Bandra Kurla Complex  
Mumbai-400098, India



## **NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 36<sup>th</sup> Annual General Meeting of the Members of Trident India Limited is scheduled to be held on Wednesday, 23<sup>rd</sup> Day of December, 2020 at its registered office at 23, Ganesh Chandra Avenue, 3<sup>rd</sup> Floor, Kolkata – 700 013, West Bengal, India at 02.30 P.M. to transact the following business.

### **ORDINARY BUSINESS:**

- 1) To Consider; approve and adopt the Standalone and Consolidated Balance Sheets as on 31<sup>st</sup> March, 2020, the profit and Loss Account and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2020 together with the Auditors Report thereon and the Report of the Board.
- 2) To appoint a director in place of Mr. Prakash Chand Sethi (DIN: 01004493), who retires by rotation and being eligible, offers himself for re-appointment.

### **3) Appointment of Statutory Auditors**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolutions, with or without modification:

#### **a) To fill the casual vacancy:**

**“RESOLVED THAT** pursuant to provision of section 139(8) of the Companies Act, 2013 read with companies (Audit and Auditors) Rules, 2014 and other applicable provision, if any including any modification(s), clarifications, exemptions or re-enactments thereof for the time being in force) and upon recommendations of the Audit Committee & Board of Directors, M/s. Agrawal & Mantri, Chartered Accountants, (FRN: 018075C) be and are hereby appointed as Statutory auditors of the Company, to fill casual vacancy caused by the resignation of M/s. R Jain & Associates, Chartered Accountants (FRN: 009988C).

**“RESOLVED FURTHER THAT** M/s. Agrawal & Mantri, Chartered Accountants, (FRN: 018075C) be and are hereby appointed as Statutory auditors of the Company to hold office from 13<sup>th</sup> November, 2020, until the conclusion of the 36<sup>th</sup> Annual General Meeting of the company, at such remuneration plus applicable taxes and out of pocket expenses, as may be mutually agreed with the Board of Directors”.

#### **a) For a period of Five years:**

**“RESOLVED THAT** pursuant to provision of section 139(8) and other applicable provision, if any,, of the companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactments thereof for the time being in force) and upon recommendations of the Audit Committee & Board of Directors, consent of the members of the company be and is hereby accorded to appoint M/s. Agrawal & Mantri, Chartered Accountants, (FRN: 018075C) as the Statutory auditors of the Company to conduct the statutory audit for a period of 5 (five) years commencing from the conclusion of this 36<sup>th</sup> Annual General Meeting till the conclusion of 41<sup>st</sup> Annual general Meeting of the company at such remuneration and out of pocket expenses, as may be mutually agreed with the Board of Directors”.

**SPECIAL BUSINESS:****4) Appointment of Ms. Aruna Giri (DIN:08771279) as an Independent Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolutions:

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152 Schedule IV and all other applicable provisions of the companies Act, 2013, read with the Companies (Appointment and Qualifications of Directors) Rules, 2014,(including any statutory modification(s) or re-enactment thereof, for the time being in force), Regulations 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to recommendation of the Nomination and Remuneration Committee, Mrs. Aruna Giri, (DIN: 08771279), who was appointed as an Additional Director (Non-Executive & Independent) of the Company by the Board of Directors with effect from June 24, 2020, in terms of section 161(1) of the Companies Act, 2013 and who holds office up to date of this Annual General meeting, be and is hereby appointed as an Independent Director of the Company for a period of consecutive five years from June 24, 2020 upto June 23, 2025 (both days inclusive), not liable to retire by rotation.”

**5) Re-appointment of Mr. Rajendra Kumar Jain (DIN:07045731) as an Independent Director**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Special Resolutions :

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152 and any other applicable provisions of the companies Act, 2013 and the rules made thereunder ( including any statutory modification(s) or re-enactment thereof for the time being in force) read with schedule IV to the Companies Act, 2013, the Companies (Appointment and Qualification of Directors)Rules ,2014, SEBI (Listing Obligations and Disclosures Requirements) Regulations, Mr. Rajendra Kumar Jain (DIN: 07045731),who was appointed as an Independent Director and who holds office as an Independent Director upto March 10, 2021 and being eligible, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold the office of the Independent Director for the Second term for a period of 5 (Five) consecutive years i.e, from March 11, 2021 to March 10, 2026.

**“RESOLVED FURTHER THAT** Board or a committee thereof be and hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution”.

**Date:** 13<sup>th</sup> November, 2020

**Place:** Kolkata

**Registered Office:**

23, Ganesh Chandra Avenue

3<sup>rd</sup> Floor

Kolkata-700013

**By the order of the Board of Directors**

SD/-

**Neha Singh**

**(Company Secretary & Compliance Officer)**

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. Corporate member intending to send their authorize representatives to attend the AGM are requested to send a certificate copy of the Board resolution to the Company, authorizing them to attend and vote on their behalf at the AGM.
3. Members, Proxies and Authorized representatives are requested to bring the duly completed Attendance Slip enclosed herewith to attend the AGM.
4. The Register of Members and Share Transfer books of the Company will remain closed from Thursday, 17<sup>th</sup> December, 2020 to Wednesday, 23<sup>rd</sup> December, 2020 (both days inclusive).
5. To support “Green Initiative”, Members who have not yet registered their email address are requested to register the same with their Depository Participants (“DP”) in case the shares are held by them in electronic form and with MDPL in case the shares are held in physical form.
6. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent account Number (PAN), mandates, nominations, bank details, power of attorney, such as name of the Bank and Branch details, bank account number, MICR codes, IFSC c etc. to their DPs in case the shares are held in electronic form and to MDPL in case the shares are held in physical form.
7. Members are requested to send all communications relating to shares to the company’s Share Transfer Agent to M/s datamatics Private Limited, 23, R. N. Mukherjee Road, 5<sup>th</sup> Floor, Kolkata-700001.
8. As per the provision of section 72 of the Act, the facility of making nomination is available for the members in respect of the shares held by them. Members who have not yet registered their nominations are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company’s website [www.triindiaLtd.com](http://www.triindiaLtd.com) Members are requested to submit the said form to their DP in case the shares are held in electronic form and to MDPL in case the shares are held in physical form.
9. Members holding Physical form, in more than one folio are requested to send the Company or MDPL, the details of such folio together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such members after making requisite changes.
10. In case Joint Holders attending the AGM, The Members whose name appears as the first holder in the order of names as per register of members of the Company will be entitled to vote.
11. Members seeking any information with regard to accounts, are requested to write to the Company at an early date, so as to enable the management to keep the information ready at the AGM.

12. Notice of the AGM along with the Annual report 2019-20 is being sent by electronic mode to those whose email address are registered with the Company/Depositories, unless any member has requested for a physical copy of the same. For members who have not yet registered their email address, physical copies are being sent by the permitted mode. Members may note that notice and Annual report 2019-20 will also be available on the Company's website [www.triindia.com](http://www.triindia.com) /Annual Report 201-9-20 and on the website NSDL <https://www.evoting.nsdl.com>.
13. All Members are requested to physically present at the meeting in person or by proxy to attend the 36<sup>th</sup> Annual general Meeting of the Company.
14. The Investor may contact the Company Secretary for redressal of their grievances/queries. For this purpose they may either to it at the Registered office or e-mail their grievances/queries to the Company Secretary at the following e-mail address : [triindialts@gmail.com](mailto:triindialts@gmail.com).

#### 15. Voting through electronic means

- i. In compliance with the Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM ) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the Members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL), on all resolution set forth in this Notice. The instructions for e-voting are given herein below:
- ii. The Board of Directors has appointed Mr. Anurag Fatehpuria, Practicing Company Secretary (Membership No: 34471, COP No. 12855) as the Scrutinizer to scrutinize the voting at the AGM and remote evoting process in fair and transparent manner.
- iii. The facility for voting either through electronic voting system or poll paper, shall also be made available at the AGM and the members attending the AGM, who have not already cast their vote by remote e-voting, may exercise their right to vote at the AGM.
- iv. The Members who have cast their vote by remote e-voting prior to the AGM, may also attend the AGM but shall not be entitles to cast their vote again.
- v. A member can vote either by remote e-voting or at the AGM. In case a member votes by both the mode then vote cast through remote e-voting shall prevail and the vote cast at the AGM shall be considered invalid.

**The procedure to login to e-Voting website consists of two steps as detailed hereunder:**

#### **Step 1 : Log-in to NSDL e-Voting system**

1. Visit the e-voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/either> on a personal computer or on a mobile.
2. Once the home page of e-voting system is launched, click on the icon" Login" which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your password and a verification code as shown on the screen. Alternatively, id you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you login to NSDL eservices after using your log-in credentials, click on e-voting and you can proceed to step 2 i.e. cast your vote electronically.





4. Your user ID details are given below:

<b>Manner of holding shares i.e. Demat (NSDL/CDSL) or Physical</b>	<b>Your Used ID is:</b>
For Members who hold shares in Demat account with NSDL	8 Characters DP ID is followed by 8 Digit Client ID For example, if your DP Id is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
For Members who hold shares in Demat account with CDSL	16 Digit Beneficiary ID For example, if your Beneficiary Id is 12***** then your user ID is 12*****
For Members holding shares in Physical form	EVEN Number followed by Folio Number registered with the Company For example, if EVEN is 101456 and folio number is 001*** then User ID is 101456001***

5. Your password details are given below:

- a) If you are already registered for e-voting , then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-voting system for the first time, you will need to retrieve the “Initial password” which was communicated to you by NSDL. Once you retrieve your “ Initial password” you need to enter the “initial password” and the system will force you to change your password.
- c) How to retrieve your ‘initial password’?
  - i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’
  - ii) If your email ID is not registered, your ‘initial password’ is communicated to you on your postal address.
6. If you are unable to retrieve or have not received the “initial password” or have forgotten your password:
  - a) Click on “ Forgot User details/password? (if you are holding shares in your demat account with NSDL or CDSL)option available on <https://www.evoting.nsdl.com>.
  - b) “Physical User Reset password? (if you are holding shares in physical mode)option available on <https://www.evoting.nsdl.com>
  - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address.
7. After entering your password, click on “Agree to terms and conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.



9. After you click on the “ Login” button, Home page of e-voting will open.

### **Step 2 : Cast your vote electronically on NSDL e-Voting system.**

1. After successful login at Step 1, you will be able to see the Home page of e-voting. Click on e-voting. Then, click on Active Voting Cycle.
2. After click on Active voting cycles, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
3. Select “EVEN” of the Company.
4. Now you are ready for e-voting as the voting page opens.
5. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
6. Upon confirmation, the message “Vote cast successfully” will be displayed.
7. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
8. Once you confirm your vote on the resolutions, you will not be allowed to modify your vote.

### **General Guidelines for Shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail [af2011@rediffmail.com](mailto:af2011@rediffmail.com) to with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password
3. In case of any queries, you may refer to the FAQs for shareholders and e-voting user manual for shareholders available at the download section of <https://www.evoting.nsdl.com> or call on toll free no: 1800-222-990 or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

### **Other Instructions:**

- i. The e-voting period commences on Sunday, December 20, 2020 (9.00 am) and ends on Tuesday, December 22, 2020 (5.00 pm). During this period, members holding shares either in Physical form or in dematerialised form, as on Wednesday, December 16<sup>th</sup> , 2020 i.e Cut off date, may cast their vote electronically. The e-voting module shall also be disabled for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently or cast the vote again.
- ii. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date. A person whose name is recorded in the register of members or in the register of beneficial owner maintained by the depositories as on the cut off date only shall be entitled to avail the facility of voting, either through remote e-voting or voting at the AGM through electronic voting system or poll paper.



- iii. Any person, who acquires shares of the Company and become member of the company after dispatch of the Notice and holding shares as of cut-off date, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in). However, if he/she is already registered with NSDL for remote e-voting then he/she can use his/her existing User ID and password for casting the votes.
- iv. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the Meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witness not in the employment of the Company and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
- v. The result declared along with the Scrutinizer's report shall be placed on the Company's website [www.triindialtd.com](http://www.triindialtd.com) and on the website NSDL <https://www.evoting.nsdl.com> immediately. The Company shall simultaneously forward the results Metropolitan Stock Exchange Limited (MCX-SX), where the shares of the company are listed. The results shall also be displayed on the Notice Board at the registered office of the Company.

**By Order of the Board of Directors**

**Neha Singh**  
**(Company Secretary & Compliance Officer)**

Kolkata, November 13, 2020

**Registered Address:**  
23, Ganesh Chandra Avenue,  
3<sup>rd</sup> Floor,  
Kolkata-700013

## **EXPLANATORY STATEMENT U/S 102 OF COMPANIES ACT, 2013**

### **EXPLANATORY STATEMENT U/S 102 OF COMPANIES ACT, 2013**

As required under section 102 of the Companies Act, 2013 (“Act”) the following explanatory statement sets out all material facts relating to business mentioned under the Item No. 3 to Item. No. 5 of the accompanying Notice:

#### **Item No. 3:**

The members of the Company at the 35<sup>th</sup> Annual general Meeting held on 27<sup>th</sup> September, 2019 has re-appointed M/s. R Jain & Associates, Chartered Accountants, (FRN NO.009988C), as Statutory Auditors of the Company for the term of next five years till the conclusion of 40<sup>th</sup> Annual General Meeting.

M/s. R Jain & Associates, Chartered Accountants, has tender their resignation as the statutory Auditor of the company, expressing their inability due to pre-occupation in other assignments, resulting in a casual vacancy in the office of the Auditors of the company w.e.f 6<sup>th</sup> November, 2020 as per section 139(8) of the Companies Act, 2018.

In accordance with the aforesaid provision of the act, the casual vacancy caused by the resignation of the statutory Auditors shall be filled by the Board within a period of thirty days and such appointment shall also be approved by the members of the company within three months of the recommendations of the Board.

Accordingly based on the recommendations of Audit Committee and confirmation received from M/s. Agrawal & Mantri, Chartered Accountants, (FRN: 018075C) on their eligibility, the Board recommends to the members for the appointment of M/s Agrawal & Mantri, Chartered Accountants as the statutory Auditors of the company:

1. To fill the casual vacancy caused by the resignation of M/s. R Jain & Associates, Chartered Accountants to hold office of the Statutory Auditors upto conclusion of this Annual General Meeting, and
2. For a period of five years, from the conclusion of 36<sup>th</sup> Annual General Meeting till the conclusion of 41<sup>st</sup> Annual General Meeting of the Company.

#### **Item No. 4:**

The Board had on the recommendation of the Nomination and Remuneration Committee, appointed Mrs. Aruna Giri (DIN:08771279) as an Additional Director (Non-Executive and Independent) of the Company w.e.f June 24, 2020, pursuant to Section 161 of the companies Act, 2013 she is holding office up to the date of this Annual General Meeting.

In terms of provision of section 149,152, Schedule IV and all other applicable provisions of the Companies Act,2013 read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulations 16(1)(b) of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 (“Listing Regulations”), it is proposed to appoint her as an Independent Director of the Company to hold office for a period of five consecutive years from June 24, 2020 upto June 23, 2025 (both days inclusive). She shall not be liable to retire by rotation during this period.

In terms of provisions of Section 164 of the Companies Act, 2013, she has submitted a declaration that she is not disqualified from being appointed as a Director of the Company along with her consent to act as such.

She has also submitted a declaration about her meeting the criteria of independence as stipulated under section 149(6) of the companies Act, 2013 and Regulation 16(1)(b) of Listing Regulations. In the opinion of the Board, she fulfills the condition specified in the Companies Act, 2013 and Rules made thereunder for her appointment as an Independent



Director of the company.

The Board considers her continued association as an Independent Director to be of immense benefit to the Company. Accordingly the Board recommends the ordinary Resolutions set out at Item No.4 for the approval of the Members.

None of the Directors/Key Managerial Personnel of the Company/their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No.4. of the Notice.

**Item No 5:**

**“RESOLVED THAT** pursuant to the provisions of Section 149, 150, 152, Schedule IV and any other applicable provisions of the companies Act, 2013 and SEBI (Listing Obligations and Disclosures Requirements) Regulations, Mr. Rajendra Kumar Jain (DIN: 07045731), who was appointed as an Independent Director and who holds office as an Independent Director upto March 10, 2021 and being eligible, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold the office of the Independent Director for the Second term for a period of 5 (Five) consecutive years i.e, from March 11, 2021 to March 10, 2026.

Mr. Rajendra Kumar Jain , has confirmed that he is not disqualified in terms of Section 164 of the Companies Act, 2013 and has given his consent to act as a director of the company. Further, the company has receives a declaration from Mr. Rajendra Kumar Jain that he meets the criteria of Independence as prescribed both under sub-section (6) of section 149 of the Act and under SEBI (Listing Obligations and Disclosures Requirements). In the opinion of the Board, Mr. Rajendra Kumar Jain fulfills the conditions for his re-appointment as an Independent Director as specified in the Act and Listing Regulations.

Except the appointee, None of the Directors or Key managerial; Personnel of the company or their relatives is, in any way, concerned or interested, financially or otherwise, in this resolution.

**By Order of the Board of Directors**

**Sd/-**

**Neha Singh**  
**(Company Secretary & Compliance Officer)**

Kolkata, November 13, 2020

**Registered Address:**

23, Ganesh Chandra Avenue,  
3<sup>rd</sup> Floor,  
Kolkata-700013

**PROFILE OF THE DIRECTOR BEING RE-APPOINTED**

Name of the Director	MR. PRAKASH CHAND SETHI
DIN	01004493
Designation	NON EXECUTIVE DIRECTOR
Date of Birth	26/07/1947
Date of Appointment	22/03/2004
Qualifications	BA GRADUATE
Name of the other Company in which he holds directorship	RANCHI HANDLOOM PRIVATE LIMITED
Name of the other Companies in which he holds chairman/ Membership of Committees of Boards	NONE
Relationship with other Directors	NONE

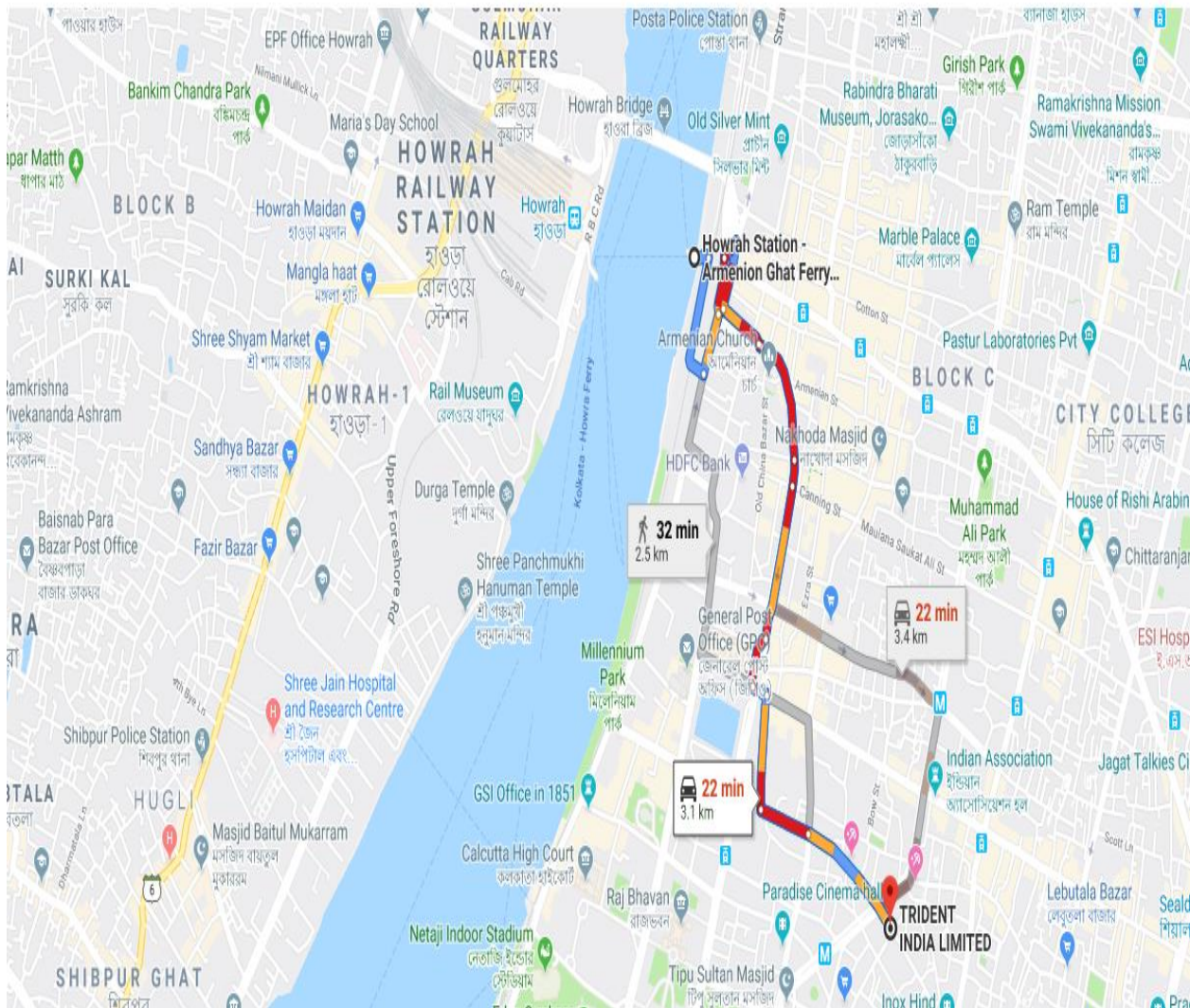
**Dated: 13<sup>th</sup> November, 2020****Registered Office:**

23, Ganesh Chandra Avenue,  
Kolkata-700013  
West Bengal

**By order of the Board of Director****Sd/-****Neha Singh****(Company Secretary & Compliance Officer)**



## **ROUTE MAP TO THE VENUE OF 36<sup>TH</sup> ANNUAL GENERAL MEETING**



**AGM VENUE**  
**23, GANESH CHANDRA AVENUE**  
**3<sup>RD</sup> FLOOR**  
**KOLKATA-700013**



## **DIRECTOR'S REPORT**

To,

The Members,

Your Directors have pleasure in presenting their 36th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

### **1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY.**

Your Board is pleased to present the highlights of the Standalone & Consolidated financial statement of your company for the financial year 2019-20 and 2018-19 as under:

<b>Particulars</b>	<b>STANDALONE</b>		<b>CONSOLIDATED</b>	
	<b>2019-2020</b>	<b>2018-2019</b>	<b>2019-2020</b>	<b>2018-2019</b>
Profit Before Interest & Depreciation.	-6,20,550.00	-2,33,367.9	-6,20,550.00	-2,33,367.90
Less : Depreciation & Amortization	55,85.00	8,621.00	55,85.00	8,621.00
Less : Finance Cost	655.97	19,04.53	655.97	1,904.53
Profit Before Tax	-6,26,790.97	-2,43,893.43	-6,26,790.97	-2,43,893.43
Provision For Tax	0.00	0.00	0.00	0.00
Amount Transferred to Reserves	-6,26,790.97	-2,43,893.43		-2,43,893.43
Transfer to contingent provisions against standard assets	0.00	0.00	0.00	0.00
Share of Profit of Associates	-	-	3,31,274.00	2,41,188.00
Profit & Loss for the year	-6,26,790.97	-2,43,893.43	-2,95,516.97	-2,705.43
Balance as per last balance sheet	-21,71,170.83	-19,27,277.40	4,27,717.17	4,30,422.60
Surplus carried to balance sheet	-6,26,790.97	-2,43,893.43	-2,95,516.97	-2705.43

### **2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR / STATE OF COMPANY'S AFFAIR**

The profit of the company (PAT) for the year under review is Rs. (6,26,790.97 /-) as against profit of Rs (2, 43,893.43 /-) in the previous year.

### **3. CHANGE IN THE NATURE OF BUSINESS**

Your Directors are please to inform you that there was no change in the nature of business of your Company during the Financial Year under review.

### **4. DIVIDEND**

Your Directors decided and declare to plough back the profits for the year under review into the growth opportunities which shall create value for the shareholders and therefore does not recommend any dividend for the year under review.

### **5. RESERVES**

Your company has not transferred any amount to the reserves of the company.





## 6. **CHANGE OF NAME**

Your company's name is **TRIDENT INDIA LIMITED** and there is no change in its name during the year under review.

## 7. **SHARE CAPITAL**

The paid up Equity Share Capital of the Company as on March 31, 2020 was 99,60,000.- . Your Directors further ensures that during the year under review your company has not bought back any of its securities or issued any Sweat Equity Shares or issued any Bonus Shares or provided any Stock Option Scheme to the employees.

## 8. **DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### a) Retire by rotation.

Mr.. Prakash Chand Sethi (DIN : 01004493), who retire by rotation at the ensuing general meeting pursuant to section 152 of the Companies Act, 2013 and being eligible offer herself for re-appointment. Your Director recommends his re-appointment. The details are given in **Annexure I** forming part of the Board Report.

### b) Resignation of Director

Mrs. Smita Murarka (DIN: 02564952) has resigned from the post of (Non-Executive Independent Director) w.e.f 23<sup>rd</sup> July, 2019.

### c) Retirement of Director

Mrs. Rinku Adhikary (DIN: 07140015) has retired from the post of (Non-Executive Independent Director) w.e.f 25<sup>th</sup> March, 2020

### d) Appointment of Independent Director

Mrs. Aruna Giri (DIN: 08771279) was appointed as an Additional Non-Executive Independent Director on the Board w.e.f 24<sup>th</sup> June, 2020. It is proposed to appoint her as an Independent Director for a period of 5(Five) years subject to approval of the Shareholders in the ensuing Annual General Meeting.

### e) Re-appointment of Independent Director

Mr. Rajendra Kumar Jain (DIN: 07045731) was re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold the office of the Independent Director for the Second term for a period of 5 (Five) consecutive years i.e, from from March 11, 2021 to March 10, 2026.

## 9. **DECLARATION BY INDEPENDENT DIRECTOR**

Your Company has received declaration from all the Independent Directors of the company, pursuant to the provisions of Section 149(7) of the Companies Act, 2013 stating that they meet the criteria of Independence as laid down under section 149(6) of the Companies Act, 2013.

## 10. **PARTICULARS OF EMPLOYEES**

Your Directors ensures that none of the employees of your company is in receipt of salary and / or remuneration in excess of the threshold limit, pursuant to the provisions of Rule 2 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.



## 11. MEETING

### a) **Board Meetings**

A calendar of Meetings is prepared and circulated in advance to the Directors. During the Financial Year 2019 – 20 Seven (7) Board Meetings were held, the dates of the meeting being 23/04/2019, 21/05/2019, 23/07/2019, 08/08/2019, 14/08/2019, 14/11/2019, and 14/02/2020, and. The intervening gap between any two meetings held during the year was not more than one hundred and twenty days.

### b) **Audit Committee Meeting**

A calendar of Audit Committee Meetings is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2019– 20 four (4) Meeting of the Committee was held, the date of the meetings was 21/05/2019, 08/08/2019, 14/11/2019 and 14/02/2020.

### c) **Nomination & Remuneration Committee.**

A calendar of Nomination and Remuneration Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2019 – 20 four (4) meeting of the Committee was held, the date of the meeting was 29.04.2019, 19.08.2019, 29.11.2019 and 11.03.2020.

### d) **Shareholders Grievance Committee Meeting.**

A calendar of Shareholders Grievance Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2019–20 four (4) meeting of the Committee was held, the date of the meeting were 25.04.2019, 30.07.2019, 27.11.2019 and 11.03.2020.

### e) **Risk Management Committee Meeting.**

A calendar of Risk Management Committee Meeting is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2019–20 four (4) meeting of the Committee was held, the date of the meeting were 30.04.2019, 30.07.2019, 27.11.2019 and 11.03.2020

## 12. COMPOSITION OF BOARD OF DIRECTORS AND COMMITTEES.

### • **BOARD OF DIRECTORS**

The Board of the company is headed by **Mr. Vijay Kumar Jain** of the company, an eminent person of high credentials and of considerable professional experience who actively contributed in the deliberation of the Board. As on close of business hours of March 31, 2020 the Board comprised of five directors as mentioned below:

Sl. No	Name	DIN	Category	Designation
1.	VIJAY KUMAR JAIN	01376813	Executive	Managing Director
2.	PRAKASH CHAND SETHI	01004493	Non Executive	Director
3.	RINKU ADHIKARY	07140015	Non executive	Independent Director
4.	SUBODH KUMAR JAIN	02564952	Non Executive	Independent Director
5.	SMITA MURARKA *	07448865	Non Executive	Independent Director

\*Mrs. Smita Murarka (DIN: 07448865) was present in the meeting held till dated 23.07.2020, she resigned w.e.f 23.07.2020.



- **Audit Committee**

The chairman of the Audit Committee of the Company constituted under Section 177 of the Companies Act, 2013 by the Board is headed by the Ms. Rinku Adhikary, Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2019 the Board of Audit Committee comprised of four directors as mentioned below.

SL.NO	NAME	DIN	DESIGNATION
1.	VIJAY KUMAR JAIN	01376813	Managing Director
2.	RAJENDRA KUMAR JAIN	07045731	Independent Director
3.	RINKU ADHIKARY	07140015	Independent Director
4.	SMITA MURARKA*	07448865	Independent Director

\* Mrs. Smita Murarka (DIN: 07448865) was present in the meeting held till dated 23.07.2020, she resigned w.e.f 23.07.2020

- **NOMINATION & REMUNERATION COMMITTEE**

The chairman of the Nomination and Remuneration Committee of the Company constituted under Section 178 of the Companies Act, 2013 by the Board is headed by Ms. Rinku Adhikary(DIN: 07140015) Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2019, the Board of Nomination and Remuneration Committee comprised of four directors as mentioned below.

Sl. No.	Name	DIN	Designation
1.	PRAKASH CHAND SETHI	01004493	Non Executive Director
2.	RAJENDRA KUMAR JAIN	07045731	Independent Director
3.	RINKU ADHIKARY	07140015	Independent Director
4.	SMITA MURARKA	07448865	Independent Director

\* Mrs. Smita Murarka (DIN: 07448865) was present in the meeting held till dated 23.07.2020, she resigned w.e.f 23.07.2020

- **SHAREHOLDERS GRIEVANCE COMMITTEE**

This committee was headed by Ms. Rinku Adhikary (07140015), Independent Director of the company. She is an eminent person of high credentials and of considerable professional experience. As on close of business hours of March 31, 2019 the Board of Shareholders Grievance Committee comprised of four directors as mentioned below.

Sl. no	Name	DIN	Designation
1.	PRAKASH CHAND SETHI	07448865	Non Executive Director
2.	RAJENDRA KUMAR JAIN	07045731	Independent Director
3.	RINKU ADHIKARY	07140015	Independent Director
4.	SMITA MURARKA	07448865	Independent Director



\* Mrs. Smita Murarka (DIN: 07448865) was present in the meeting held till dated 23.07.2020, she resigned w.e.f 23.07.2020

• **RISK MANAGEMENT COMMITTEE**

The chairman of the risk Management Committee of the Company is headed by Ms. Rinku Adhikary(DIN: 07140015) Independent Director of the company. She is an eminent lady of high credentials and of considerable professional experience. As on close of business hours of March 31, 2019, the Board of Risk Management Committee comprised of five directors as mentioned below.

Sl. No.	Name	DIN	Designation
1.	VIJAY KUMAR JAIN	01376813	Managing Director
2.	PRAKASH CHAND SETHI	07448865	Non Executive Director
3.	RAJENDRA KUMAR JAIN	07045731	Independent Director
4.	RINKU ADHIKARY	07140015	Independent Director
5.	SMITA MURARKA	07448865	Independent Director

\* Mrs. Smita Murarka (DIN: 07448865) was present in the meeting held till dated 23.07.2020, she resigned w.e.f 23.07.2020

**13. DETAILS OF SUBSIDIARY/JOINT VENTURES / ASSOCIATE COMPANIES**

Pursuant to the provisions of section 129 of the Companies Act, 2013 and the rules framed there under, if any, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures as forming part of this report. Your Director is please to inform you that as on the close of the 31st March, 2020 your company has only one associate company named **M Nirmal Kumar Private Limited** and ensures that there is no subsidiary or subsidiaries and Joint Venture or Ventures. The salient feature of the financial statement is annexed herewith and marked as **Annexure II**.

**14. VIGIL MACHANISM AND WHISTLE BLOWER POLICY**

Your directors are pleased to inform you that the company has adopted a vigil mechanism which comprises whistle blower policy for directors, employees, and vendors of the company. This policy provides a formal mechanism for directors employees and vendors to approach the chairman of Audit committee to report concerns about unethical, actual or suspected fraud or violation of company code of conduct and thereby ensuring that activities of the company are conducted in a fair and transparent manner. The policy is also available at the company website.

**15. STATUTORY AUDITORS AND THEIR REPORT**

In accordance with the provision of section 139 of the Companies Act, 2013 and the Rules made thereunder, M/s R Jain & Associates, Chartered Accountants, (FRN: 009988C) was re-appointed as Statutory Auditors of the Company at the 35<sup>th</sup> Annual General Meeting of the Company held on 27<sup>th</sup> September, 2019 for a term of Five years till the conclusion of 40<sup>th</sup> Annual General Meeting. However, M/s R Jain & Associates, Chartered Accountants, has tender their resignation as the Statutory auditors of the Company expressing their inability due to pre-occupation in other assignments resulting in a casual vacancy in the office of the Auditors of the Company w.e.f 6<sup>th</sup> November, 2020 as per section 139(8) of the companies Act, 2013.



1. To fill the casual vacancy caused by the resignation of M/s. R Jain & Associates, Chartered Accountants to hold office of the Statutory Auditors upto conclusion of this Annual General Meeting, and
2. For a period of Five years, from the conclusion of 36<sup>th</sup> Annual General Meeting till the conclusion of 41<sup>ST</sup> Annual General Meeting of the Company.

M/s Agrawal & Mantri , Chartered Accountants has confirmed their eligibility to act as the Statutory Auditors of the Company.

M/s R Jain & Associates, Chartered Accountants have completed the Statutory Audit for period 2019-20 and submitted their Auditors Report to the Shareholders, which does not contain any qualifications or adverse remark. The observations made in Auditors Report read together with relevant notes thereon are self-explanatory and hence do not call for any further comments under section 134 of the Companies Act, 2013.

#### **16. SECRETARIAL AUDIT REPORT**

Your Directors has appointed Ms. Anjali Mishra, a practicing Company Secretary, as Secretarial Auditor pursuant to the provisions of section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Person) Rules, 2014, to undertake the secretarial audit of the company for the financial year 2019 – 20. The Secretarial Audit Report in form MR 3 is given as **Annexure III** forming part of this report.

The Secretarial Auditors' Report for the financial year 2019-20 does not contain any qualification, reservation or adverse remark. Notes to Accounts and Auditors remark in their report are self-explanatory and do not call for further comments.

#### **17. INTERNAL AUDIT & CONTROL**

The Company continues to engage M/s Udai Pathak & Co, Chartered Accountants (Membership No: 420760) as its Internal Auditor. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

#### **18. INTERNAL FINANCIAL CONTROL (IFC) SYSTEM AND ADEQUECY.**

The Board of Directors of the company is responsible for ensuring the IFC have been laid down in the company and that such control are adequate and operating effectively. Your directors ensure final IFC framework has been laid down in your company and it is commensurate with the size scale and complex of its operation.

#### **19. EXTRACTS OF ANNUAL RETURN.**

Your company, pursuant to the provisions of section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, has given in **Annexure IV** an extract of Annual Return as forming part of this report. The extract of annual return is given in MGT 9.

#### **20. MATERIAL CHANGES & COMMITMENTS**

Your Director ensures that no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report that affecting the

financial position of the company.

## **21. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS**

There were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status of the company and its future business and operations.

## **22. DEPOSITS**

Your Company has not accepted any Deposits from public within the meaning section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

## **23. DISCLOSURE OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE**

In order to prevent sexual harassment of women at work place a new act "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" has been notified with effect from 9<sup>th</sup> December, 2013. As per section 4 read with section 6 of the act applies to companies having 10 employees or more and such companies shall be required to constitute internal complaint committee.

Your Directors are pleased to inform you that as the number of employees in your company is below the threshold limit, hence, it is not required to constitute such committee.

Your directors are also pleased to inform you that there is no such case has been reported during the year under review.

## **24. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION.**

Your directors are also pleased to inform you that your company has not made any investment through more than two layers of investment companies during the year under review

## **25. RISK MANAGEMENT COMMITTEE**

The Board of Directors of the Company has formed a Risk Management Committee for identification, evaluation and mitigation of External and Internal Material Risk. The Committee shall establish a framework for the Company's risk management process and to ensure its implementation. The Committee shall periodically review the risk management process and practices of the Company and establish procedure to mitigate risks on a continuing basis.

## **26. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES.**

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the Business. There were no material related party transactions made by the Company with promoters, directors, key managerial Personnel or other designated person which may have a potential conflict with the interest of the Company at large.

The particulars of every contract or arrangements entered into by the Company with related parties including certain arm's length transactions thereto shall be disclosed in AOC 2. The details are annexed herewith and marked as **Annexure V**

## **27. CORPORATE GOVERNANCE**

Your Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. Your Company has also implemented several best corporate governance practices as prevalent globally. The Company Corporate governance ensuring transparency, accountability, integrating



in all its relations with all the stakeholders (i.e. Investors, Suppliers, Shareholders, Customers, Government) with a view to increase the value of all of them.

## **28. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.**

Pursuant to the provisions of section 134 of the Companies Act, 2013 the details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of energy	NIL
Technology absorption	NIL
Foreign exchange earnings and Outgoing	NIL

## **29. HUMAN RESOURCES**

Your Company treats its “Human Resources” as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

## **30. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirms that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. They had prepared the annual accounts on a going concern basis;

They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

## **31. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND.**

Pursuant to the provisions of the Investor Education Protection Fund (IEPF) and the rules framed there under, your directors ensure that there was no unpaid/unclaimed dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 does not apply.

## **32. LISTING ON STOCK EXCHANGES.**

The Equity Shares of the Company are listed in Metropolitan Stock Exchange Ltd. (MCX-SX) & and necessary Listing Fees paid upto date.





### **33. IMPACT OF COVID-19**

M/s. Trident India Limited herein after called the Company has its registered office at 23, Ganesh Chandra Acenue3rd Floor, Kol-700013. The Company has an Associate M/s M. Nirmal Kumar Private Limited. With registered office at 23, Ganesh Chandra Avenue,3<sup>rd</sup> floor, Kolkata-700013 and Branch office at M.R. Market, Mahabir Chowk, Ranchi, Jharkhand-834001. Thus while preparing the consolidated financial Statement of M/s. Trident India Limited, the financial statement of both M/s M. Nirmal Kumar Private Limited for the year ended March 31, 2020 has to be considered.

With the Worldwide advent of Corona Virus (COVID-19) the country was under the complete lockdown since 24<sup>th</sup> March, 2020 during which no physical movement/operation in respect of the above was possible. Further most of the employees of both M/s M. Nirmal Kumar Private Limited were infected with COVID-19.

With the extreme paucity of employees, the preparation of the financial statement of both M/s M. Nirmal Kumar Private Limited for the could not be done in time year 31<sup>st</sup> March, 2020 received major setback & resultantly the finalization of the books & Accounts of M/s. Trident India Limited also could not be done in time. Hence due to Non-audited results available to the Board and also due to lack of quorum the meeting could not be held on due timeline and the Board meeting delayed and held on 4<sup>th</sup> September, 2020 and approved the Standalone & Consolidated Financial Statement for the year 31<sup>st</sup> March, 2020.

### **34. COVID-19 RECOVERY CYCLE.**

This event was the black swan event & the recovery of the situation will have an impact on the performance of the company. We have been in this situation since March, 2020 and we are hopeful that all the actions of the Government related to the economic package and on the control of the Pandemic will be effective soon to bring the economy to its past glory.

### **35. ACKNOWLEDGEMENT**

Your Board would like to record its appreciation for the co – operation and support received from its employees, shareholders and all other stakeholders.

Your Board wishes to place on record its deep appreciation of the Independent Directors and Non Executive Directors of the Company for their great contribution by way of strategic guidance, sharing of knowledge, experience and wisdom which help your company to take the right decision in achieving its goals.

**For and on Behalf of the Board of Directors**

**Sd/-**

**Vijay Kumar Jain)  
(Chairman)**

**Date:** 04/09/2020

**Places:** Kolkata

**Registered Office:**

23, Ganesh Chandra Avenue,  
3<sup>rd</sup> Floor  
Kolkata-700013



**ANNEXURE - I****PROFILE OF THE DIRECTOR BEING RE-APPOINTED**

Name of the director	MR. PRAKASH CHAND SETHI
DIN	01004493
Designation	NON-EXECUTIVE DIRECTOR
Date of Birth	26/07/1947
Date of Appointment	22/03/2004
Qualifications	BA GRADUATE
Name of the Company in which he holds directorship	RANCHI HANDLOOM PRIVATE LIMITED
Name of the other Companies in which he holds chairman/ Membership of Committees of Boards	NONE
Relationship with other Directors	NONE

**Dated:** 13<sup>th</sup> November, 2020**Registered Office:**23, Ganesh Chandra Avenue,  
Kolkata-700013  
West Bengal**By order of the Board of Directors****Sd/-****Neha Singh****(Company secretary & Compliance Officer)**

**ANNEXURE - II****AOC - 1****Statement containing salient features of the Financial Statement of subsidiaries associate Companies/Joint ventures.**

Part "A": Subsidiaries – The Company has no Subsidy Company.

Part "B" Associates – The Company has one associate, the details are below.

Name of Associates	M. NIRMAL KUMAR PRIVATE LIMITED
Latest audited balance Sheet date	March 31, 2020
Share of Associate held by the company on the year ended	425640 No's of Equity shares of Rs. 10/- each (44.91%)
Number of shares	No's of Equity shares of Rs. 10/- each
Amount of Investments in Associates	Rs. 32,57,400
Description of how there is significant influence	The Company holds more than 20% of equity share's of the M Nirmal Kumar Private Limited
Reason why the associate/joint venture is not consolidated	Not Applicable
Net worth attributable to Shareholding as per Latest Audited Balance Sheet	Rs. 61,87,562
Profit/Loss for the year ended March 31, 2020 i.e Considered in Consolidation ii. Not considered in Consolidation	Yes, the profit for the period ended March 31, 2020 has been considered in consolidation. The consolidation has been done as per equity method.



**Ms. Anjali Mishra**  
*Practicing Company Secretary*

108/6, G. T. Road, Salkia, 4th Floor  
Howrah-711106,  
Mobile. 9833475411, 7980632039  
E-mail : anzemsh24@gmail.com

Ref. No.....

Date.....

**Form No. MR-3**

**SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2020

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies  
(Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
**TRIDENT INDIA LIMITED**  
23 Ganesh Chandra Avenue 3rd Floor  
Kolkata -700013

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "**TRIDENT INDIA LIMITED**" (CIN: **L52110WB1985PLC196555**) (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company for the financial year ended on 31<sup>st</sup> March 2020, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder.
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder.
- iii. The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder.
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **-Not applicable, since the company has not transacted any overseas transaction during the year.**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-



- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable, since the company has not raised share capital during the year)**
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not applicable, since the company has not issued shares as per (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 during the year;**
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008.
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not applicable to the Company during the audit period)
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the Company during the audit period)
- i. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015(w.e.f. 01/12/2015)

I have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Listing Agreements entered by the Company with the Stock Exchange.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above and there are no non compliances that have come to our knowledge.





**I further report that, there were no action/events in pursuance of:**

The Board of Directors of the Company is duly constituted. However, compliances for appointment of independent director are complied, further though the company has appointed Women Director in their Board. There is no change in the composition of the Board of Directors

During the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.



Signature:  
**Anjali Mishra**  
**ACS No.:- 52144**  
**C P No.: 19195**

Place: Kolkata  
Date: 9.10.2020

**Note:** This report is to be read with our letter of even date which is annexed herewith and forms an integral part of this report. Due to Covid-19 Lockdown, I am not able to physically verify the records, therefore we reply upon the information as provided by the Company electronically.



ANNEXURE - A

[Auditor's Note on the Maintenance of Secretarial Records of TRIDENT INDIA LIMITED For the financial year ended 31<sup>st</sup> March' 2020]

To,  
The Members  
**TRIDENT INDIA LIMITED**  
23 Ganesh Chandra Avenue 3rd Floor  
Kolkata -700013

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "TRIDENT INDIA LIMITED" (CIN: L52110WB1985PLC196555) (the company). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon. Further, my secretarial audit report of even date is to be read along with this Annexed letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, I have obtained the management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.



*Anjali Mishra*

Place: Kolkata  
Date: 9<sup>th</sup> October, 2020

**ANJALI MISHRA**  
Practicing Company Secretary  
ACS No. 52144  
C P No. 19195  
UDIN: A052144B000901069



## ANNEXURE- IV

**FORM NO. MGT.9**  
**EXTRACT OF ANNUAL RETURN**  
**as on the financial year ended on 31.03.2020**  
*Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

## I. REGISTRATION AND OTHER DETAILS:

- i) CIN: L52110WB1985PLC196555
- ii) Registration Date : 01/03/1985
- iii) Name of the Company: Trident India Limited
- iv) Category / Sub-Category of the Company: Non-Govt Company
- v) Address of the Registered office and contact details: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013
- vi) Whether listed company Yes / No : Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent - Maheshwari Datamatics Pvt Ltd, 23, R.N.Mukherjee Road, 5th Floor ,Kolkata - 700001

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Trading of Fabric, Yarn	1311	0 %
2	Interest Income	6430	100.00%

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name And Address Of The Company	CIN/GLN	HOLDING / SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
1	M.Nirmal Kumar Private Limited	U17118WB1988 PTC043771	Associate	44.91 %	Section 2(6)





IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters	542920	-	542920	54.51	542920	-	542920	54.51	NIL
(1) Indian									
g) Individual/HUF									
h) Central Govt									
i) State Govt (s)									
j) Bodies Corp.									
k) Banks/FI									
l) Any Other..									
<b>Sub-total (A) (1):-</b>									
(2) Foreign									
a) NRIs									
Individuals									
b) Other									
Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
<b>Sub-total (A) (2):-</b>									
<b>Total shareholding of Promoter (A) = (A)(1)+(A)(2)</b>									
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks/FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
<b>Sub-total (B)(1):-</b>									
2. Non-Institutions									
a) Bodies Corp.									
i) Indian									
ii) Overseas									
b) Individuals									
i) Individual shareholders	-	37500	37500	3.77	-	37500	37500	3.77	NIL





Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
holding nominal share capital upto Rs. 1 lakh									
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	25000	25000	2.51	-	25000	25000	2.51	NIL
c) Others (specify)		-							
BODY CORPORATE	232080	158500	390580	39.21	232080	158500	390580	39.21	NIL
<b>Sub-total (B)(2):-</b>									
Total Public Shareholding (B) = (B)(1) + (B)(2)									
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	775000	221000	996000	100	775000	221000	996000	100	NIL

(ii) Shareholding of Promoters

SIN o.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Nirmal Kumar Jain HUF	391120	39.27	0.00	391120	39.27	0.00	0.00
2	Chandrakala Jain	61000	6.12	0.00	61000	6.12	0.00	0.00
3	Santosh Kumar Jain	30500	3.06	0.00	30500	3.06	0.00	0.00
4	Kiran Devi Jain	30300	3.04	0.00	30300	3.04	0.00	0.00
5	Vijay Kumar Jain	30000	3.01	0.00	30000	3.01	0.00	0.00
	<b>Total</b>	<b>542920</b>	<b>54.51</b>	<b>0.00</b>	<b>542920</b>	<b>54.51</b>	<b>0.00</b>	<b>0.00</b>



iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NO CHANGE			
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):				
	At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>ASWIN TRADING PVT LTD</b>					
1.	At the beginning of the year	27000	2.71	27000	2.71
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	27000	2.71	27000	2.71
<b>M. L. JAIN (HUF)</b>					
2.	At the beginning of the year	25000	2.51	25000	2.51
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/	-	-	-	-



Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	bonus/sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)	25000	2.51	25000	2.51
<b>GLOBE STOCKS AND SECURITIES LTD.</b>					
3.	At the beginning of the year	20000	2.00	20000	2.00
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	20000	2.00	20000	2.00
<b>IDEAL MOTOR FINANCE PRIVATE LIMITED</b>					
4.	At the beginning of the year	20000	2.00	20000	2.00
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	20000	2.00	20000	2.00
<b>B L IMPEX PRIVATE LIMITED</b>					
5.	At the beginning of the year	20000	2.00	20000	2.00
	Date wise Increase/Decrease in Share holding	-	-	-	-



Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):				
	At the End of the year (or on the date of separation, if separated during the year)	20000	2.00	20000	2.00
<b>KARIKISH VYAPAAR PRIVATE LIMITED</b>					
6.	At the beginning of the year	18000	1.80	18000	1.80
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	18000	1.80	18000	1.80
<b>PICHU SLEEPWEAR PVT LTD</b>					
7.	At the beginning of the year	17000	1.70	17000	1.70
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	17000	1.70	17000	1.70



Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>BINAVADINI PRINTING &amp; ALLIED WORKS PVT LTD</b>					
8.	At the beginning of the year	15000	1.50	15000	1.50
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	15000	1.50	15000	1.50
<b>BOSKI DISTRIBUTORS PVT LTD</b>					
9.	At the beginning of the year	15000	1.50	15000	1.50
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-
	At the End of the year (or on the date of separation, if separated during the year)	15000	1.50	15000	1.50
<b>PNC CAPITAL TRUST LTD.</b>					
10.	At the beginning of the year	15000	1.50	15000	1.50
	Date wise Increase/Decrease in Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc):	-	-	-	-



Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the End of the year (or on the date of separation, if separated during the year)	15000	1.50	15000	1.50

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
<b>VIJAY KUMAR JAIN</b>					
	At the beginning of the year	30000	3.01	30000	3.01
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	30000	3.01	30000	3.01
<b>PRAKASH CHAND SETHI</b>					
	At the beginning of the year	5000	0.50	5000	0.50
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-



Sl. No.	At the End of the year	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		5000	0.50	5000	0.50

**V. INDEBTEDNESS : NIL**

**Indebtedness of the Company including interest outstanding/accrued but not due for payment**

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>				
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>				

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL : NIL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		.....	.....	.....	.....	
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961					
2.	Stock Option					
3.	Sweat Equity					
4.	Commission - as % of profit - others, specify...					
5.	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

**B. Remuneration to other directors: NIL**

Sl. no.	Particulars of Remuneration	Name of Directors	Total Amount



Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		.....	.....	.....	.....	
	3. Independent Directors					
	<ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>					
	Total (1)					
	4. Other Non-Executive Directors					
	<ul style="list-style-type: none"> <li>• Fee for attending board committee meetings</li> <li>• Commission</li> <li>• Others, please specify</li> </ul>					
	Total (2)					
	Total (B) = (1 + 2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD : NIL

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
	Total				

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES: NIL

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty					
Punishment					
Compounding					



**ANNEXURE - V****Particulars of contracts/arrangements made with related parties (pursuant to Clause (h) of sub-section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules 2014****AOC (2)**

The form pertains to the disclosure of particulars of contracts/arrangements/transactions entered into by the Company with related parties referred to in sub-section (1) of Section 189 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

Details of contracts or arrangements or transactions not at arm's length basis.

The contracts or arrangements or transactions entered into during the year ended March 31, 2020 which were not at arm's length basis is NIL.

Details of contracts or arrangement or transactions at arm's length basis.

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2020 is NIL

<b>B. TRANSACTIONS WITH RELATED PARTIES;</b>	<b>31-March 2020</b>	<b>31-March 2019</b>
<b>Interest Received</b>		
M Nirmal Kumar Pvt Ltd.	3,31,853.00	3,75,347.00
<b>Loan Refunded</b>		
M Nirmal Kumar Pvt Ltd.	6,25,000.00	8,12,563.50
<b>C. BALANCE OUTSTANDING AT THE YEAR END</b>		
<b>Investment in equity share</b>		
M Nirmal Kumar Pvt Ltd.	32,57,400.00	32,57,400.00
<b>Loan Given</b>		
M Nirmal Kumar Pvt Ltd.	34,63,767.18	38,42,499.18



## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

### **Industrial Structure and Development:**

The Company has been established with the objective of investing in shares, properties, bonds and other securities and financing industrial enterprises in India looking the vast potential of industrial development in the country, there exists very good opportunity for good and productive Investment in the country. Apart from this, the Company is also engaged in the business of trading in fabrics and yarn. The vision of the company is to achieve a steady growth by adapting the changing environment. The Company have diversified fields of working area and with the co operation of our team of experts of professional we are heading toward achieving more of diversification.

### **Outlook:**

The Company is confident in spite of the possible recessionary conditions in the industry it will perform better in view better of the strong fundamental of the Indian Companies and hope to improve its financial situation.

### **Internal Control System and their adequacy:**

The Company has adequate internal control system to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The Internal Control system is supported by internal audit process, The Internal auditor reviews ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit Reports and the adequacy and effectiveness of Internal Controls.

### **Human Resources:**

The relationship with employees continues to be cordial. The company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The company put emphasis on attracting and retaining the right talent. The Company places emphasis on training and development of employees at all levels and has introduced method and practices for Human Resources Development.

### **Cautionary Statement:**

Statement in this Management Discussion Analysis describing the Company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

**For and Behalf of the Board Of Directors**

**Sd/-  
Vijay Kumar Jain  
(Director)**

**Place:** Kolkata  
**Date:** 04/09/2020

**CEO & CFO CERTIFICATION TO THE BOARD REPORT**

**To**  
The Board of Directors  
**M/s Trident India Limited**

We, Managing Director & CFO responsible for the finance function certify that:

- a) We have received the financial statement & cash flow statement for the year 31<sup>st</sup> March, 2020 and to the best of our knowledge and belief.
  - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
  - ii) This statement together present true & fair view of the company's affairs and are in compliance with existing Accounting Standards, applicable laws & regulations.
- b) To the best of our knowledge and belief, no transactions entered into the company during the year end 31<sup>st</sup> March, 2020 are fraudulent, illegal; or violative of the company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control system pertaining to financial reporting. Deficiency in the design and operation of such nternal controls, if any, of which we are aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify this deficiencies.
- d) i) There has not been any significant change in internal control over financial reporting during the year under reference.
  - ii) There has not been any significant change in accounting policies during the year requiring disclosure in the notes of the financial statements; and
  - iii) We are not aware of any instance during the year significant fraud with involvement therein of the management or any employees having a significant role in the company's internal control system over financial reporting.

Yours Sincerely

**SD/-**

**Sobhan Kumar Roy**  
Chief Financial Officer

**SD/-**

**Vijay Kumar Jain**  
Managing Director

Place: Kolkata  
Date: 04/09/2020

# **R JAIN & ASSOCIATES**

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001  
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)  
E-mail Id : [rjain23@hotmail.com](mailto:rjain23@hotmail.com), [jain10690@gmail.com](mailto:jain10690@gmail.com)

**GSTIN/UID:- 20AASFR2075E1ZC**

## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF TRIDENT INDIA LIMITED**

#### **Report on the Audit of the Consolidated Financial Statements**

##### **Opinion**

We have audited the accompanying consolidated financial statements of **TRIDENT INDIA LIMITED** ("the Company") and its associate company, comprising the Consolidated Balance Sheet as at **March 31, 2020**, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at **March 31, 2020**, of its consolidated loss and other comprehensive income, consolidated changes in equity and consolidated cash flows for the year then ended.

##### **Basis for Opinion**

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI), and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Act. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

##### **Emphasis of Matter**

We draw your attention to **Note 38** to the consolidated financial statements, as regards the management's assessment of the financial impact due to restrictions and conditions related to Covid-19 pandemic situation. Our opinion is not modified in respect of this matter.

##### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

##### **Information Other than the Consolidated Financial Statements and Auditor's Report Thereon**

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report, but does not include





# **R JAIN & ASSOCIATES**

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001  
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)  
E-mail Id : [rjain23@hotmail.com](mailto:rjain23@hotmail.com), [jain10690@gmail.com](mailto:jain10690@gmail.com)

**GSTIN/UIN:- 20AASFR2075E1ZC**

consolidated financial statements and our auditor's report thereon

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Consolidated Financial Statements**

The Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated state of affairs, consolidated profit / loss and other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The Board of Directors of the Company and of its associate included in the Group are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error..

In preparing the consolidated financial statements, the Board of Directors of the Company and of its associate included in the Group are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company and of its associate included in the Group are also responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





# ***R JAIN & ASSOCIATES***

**(CHARTERED ACCOUNTANTS)**

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001  
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : [rjain23@hotmail.com](mailto:rjain23@hotmail.com), [jain10690@gmail.com](mailto:jain10690@gmail.com)

**GSTIN/UIN:- 20AASFR2075E1ZC**

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance of the Company and its associate included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





# **R JAIN & ASSOCIATES**

(CHARTERED ACCOUNTANTS)

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**GSTIN/UIN:- 20AASFR2075E1ZC**

## **Other Matter**

Due to the COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local authorities, the audit processes were carried out on a work from home basis, with necessary records, information and explanations being made available by the management through digital medium.

Our opinion is not modified in respect of the above matter.

## **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of the Company as on **March 31, 2020** taken on record by the Board of Directors of the Company and of its associate, none of the directors is disqualified as on **March 31, 2020** from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and its associate and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**".

2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.





# **R JAIN & ASSOCIATES**

**(CHARTERED ACCOUNTANTS)**

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**GSTIN/UIN:- 20AASFR2075E1ZC**

3. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

According to the information and explanation given to us and based on our examination of the records, there is no remuneration paid to the directors during the current year. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

**For R JAIN & ASSOCIATES**

**Chartered Accountants**

**Firm Registration No - 009988C**



**(Lalit Kumar Jain)**

**Partner**

**Membership no.: 016437**

**UDIN : 20016437AAAABO6008**

**Place: Ranchi**

**Date : 04.09.2020**





# **R JAIN & ASSOCIATES**

(CHARTERED ACCOUNTANTS)

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**GSTIN/UIN:- 20AASFR2075E1ZC**

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## **ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended **March 31, 2020**, we have audited the internal financial controls over financial reporting of **TRIDENT INDIA LIMITED** (hereinafter referred to as "Company").

#### **Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.





# **R JAIN & ASSOCIATES**

(CHARTERED ACCOUNTANTS)

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**GSTIN/UID:- 20AASFR2075E1ZC**

## **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

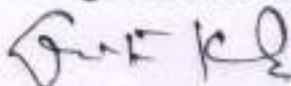
## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the Company, has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2020**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For R JAIN & ASSOCIATES**

**Chartered Accountants**

**Firm Registration No - 009988C**



**(Lalit Kumar Jain)**

**Partner**

**Membership no.: 016437**

**UDIN : 20016437AAAABO6008**

**Place: Ranchi**

**Date : 04.09.2020**





**TRIDENT INDIA LIMITED**  
**Consolidated Balance sheet as at 31 March 2020**

	Note	31-Mar-20 Rs.	31-Mar-19 Rs.
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	3034.00	8,619.00
Financial Assets			
Investments	4	6187562.00	5856288.00
Income tax assets (net)	5	324076.00	196542.00
Other Non-Current Assets	6	38,729.00	-
<b>Total Non-Current Assets</b>		<b>6553401.00</b>	<b>6061449.00</b>
<b>Current Assets</b>			
Financial Assets			
Trade receivables	7	-	2,77,492.00
Cash and Cash Equivalents	8	226701.02	151591.99
Loans	9	3463767.18	3842499.18
Income tax assets	5	33185.00	127534.00
Other Current Assets	6	0.00	39079.00
<b>Total Current Assets</b>		<b>3723653.20</b>	<b>4438196.17</b>
<b>Total Assets</b>		<b>1,02,77,054.20</b>	<b>1,04,99,645.17</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	10	9960000.00	9960000.00
Other Equity	11	132200.20	427717.17
<b>Total Equity</b>		<b>10092200.20</b>	<b>10387717.17</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Financial Liabilities			
Trade Payable	12	156104.00	13528.00
Other Current Liabilities	13	28750.00	98400.00
<b>Total Current Liabilities</b>		<b>184854.00</b>	<b>111928.00</b>
<b>Total Equity and Liabilities</b>		<b>1,02,77,054.20</b>	<b>1,04,99,645.17</b>
<b>Basis of preparation, measurement and significant accounting policies</b>			
	2		

The accompanying notes are an integral part of these financial statements

In terms of our report of even date

**For R JAIN & ASSOCIATES**

Firm Registration Number : 009988C

Chartered Accountants

**For and on behalf of the Board of Directors**



(Lalit Kumar Jain)

Partner


Membership no.: 16437

UDIN NO.: 20016437AAAAABO6008

Place: Ranchi

Date: 04.09.2020

For TRIDENT INDIA LIMITED



Directors  
Kolkata

Director

Date: 04.09.2020

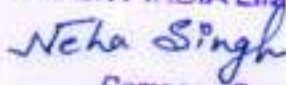
For TRIDENT INDIA LIMITED



Director

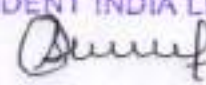


For TRIDENT INDIA LIMITED



Company Secretary

For TRIDENT INDIA LIMITED



Chief Financial Officer



# TRIDENT INDIA LIMITED

## Consolidated Statement of Profit and Loss for the Year ended 31 March 2020

	Note	31-Mar-20 Rs.	31-Mar-19 Rs.
<b>Income</b>			
Revenue from operations	14	331853.00	375347.00
Other income	15	0.00	52500.00
<b>Total revenue</b>		<b>331853.00</b>	<b>427847.00</b>
<b>Expenses</b>			
Employee benefit expenses	16	354000.00	280000.00
Finance costs	17	655.97	1904.53
Depreciation	18	5585.00	8,621.00
Other expense	19	598403.00	381214.90
<b>Total expenses</b>		<b>958643.97</b>	<b>671740.43</b>
<b>Profit/(Loss) before tax</b>		<b>(626790.97)</b>	<b>(243893.43)</b>
<b>Tax expense</b>	20	0.00	0.00
<b>Profit/(Loss) after tax</b>		<b>(626790.97)</b>	<b>(243893.43)</b>
Share of Profit of Associate		331274.00	241188.00
<b>Profit/(Loss) for the year (A)</b>		<b>(295516.97)</b>	<b>(2705.43)</b>
Other Comprehensive Income for the year (B)		-	-
<b>Total Comprehensive Income for the year (A+B)</b>		<b>(295516.97)</b>	<b>(2705.43)</b>

### Earnings per equity share ( Nominal value Rs. 10 per share)

Basic (Rs.)	(0.30)	(0.00)
Diluted (Rs.)	(0.30)	(0.00)

### Basis of preparation, measurement and significant accounting policies

2

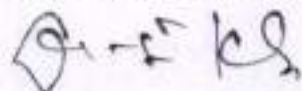
The accompanying notes are an integral part of these financial statements

In terms of our report of even date

**For R JAIN & ASSOCIATES**

Firm Registration Number : 009988C

Chartered Accountants



(Lalit Kumar Jain)

Partner

Membership no.: 16437

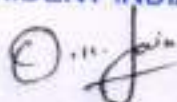
UDIN NO.: 20016437AAAAB06008

Place: Ranchi

Date: 04.09.2020

**For and on behalf of the Board of Directors**

For TRIDENT INDIA LIMITED



Director

**Directors**

**Kolkata**

**Date: 04.09.2020**

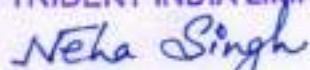
For TRIDENT INDIA LIMITED



Director

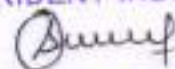


For TRIDENT INDIA LIMITED



Company Secretary

For TRIDENT INDIA LIMITED



Chief Financial Officer



# TRIDENT INDIA LIMITED

## Consolidated Statement of Changes in Equity for the year ended 31st March, 2020

### A) EQUITY SHARE CAPITAL

	Balance
Balance as at 31st March, 2018	99,60,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2019	99,60,000.00
Changes in equity share capital during the year	-
Balance as at 31st March, 2020	99,60,000.00

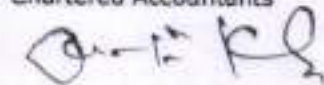
### B) OTHER EQUITY

	Reserves and Surplus		Other Comprehensive Income	Total
	Retained Earnings			
As at 31st March, 2018				
Balance as at 1st April, 2018	4,30,422.60			4,30,422.60
Profit for the year	(2,705.43)		-	(2,705.43)
Other comprehensive income for the year	-		-	-
Balance as at 31st March, 2019	<u>4,27,717.17</u>		-	<u>4,27,717.17</u>
As at 31st March, 2019	4,27,717.17		-	4,27,717.17
Profit for the year	(2,95,516.97)		-	(2,95,516.97)
Other comprehensive income for the year	-		-	-
Balance as at 31st March, 2020	<u>1,32,200.20</u>		-	<u>1,32,200.20</u>

(a) Refer Note 11 for nature and purpose of reserve

The accompanying notes are an integral part of these financial statements

In terms of our report of even date  
For **R JAIN & ASSOCIATES**  
Firm Registration Number : 009988C  
Chartered Accountants



(Lalit Kumar Jain)

Partner

Membership no.: 16437

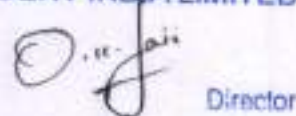
UDIN NO.: 20016437AAAABO6008

Place: Ranchi

Date: 04.09.2020

For and on behalf of the Board of Directors

For TRIDENT INDIA LIMITED

  
Director

Directors  
Kolkata  
Date: 04.09.2020

For TRIDENT INDIA LIMITED



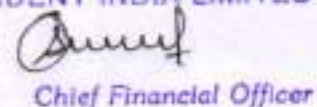
Director



For TRIDENT INDIA LIMITED

  
Company Secretary

For TRIDENT INDIA LIMITED

  
Chief Financial Officer



# TRIDENT INDIA LIMITED

## Consolidated Cash flow statement for the year ended 31 March 2020

	Year ended 31st March, 2019 (In Rs.)	Year ended 31st March, 2018 (In Rs.)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before tax	(626790.97)	(243893.43)
Adjustments For:		
Share of Profit of Associate	331274.00	241188.00
Depreciation	5585.00	8621.00
Interest income	(331853.00)	(375347.00)
Operating Profit before working capital changes	<b>(621784.97)</b>	<b>(369431.43)</b>
Changes in Working Capital :		
(Increase)/ Decrease in trade receivable	277492.00	-
(increase)/ Decrease in other financial assets (non-current)	(331274.00)	(241188.00)
(Increase)/ Decrease in other financial assets (current)	378732.00	474750.50
(Increase)/ Decrease in Income Tax Assets (non-current)	(127534.00)	(39077.00)
(Increase)/ Decrease in other non-current assets	(38729.00)	-
(Increase)/ Decrease in Income Tax Assets (current)	94349.00	(88457.00)
(Increase)/ Decrease in other current assets	39079.00	(29161.00)
Increase/ (Decrease) in other financial liabilities (current)	142576.00	(158668.50)
Increase/ (Decrease) in other current liabilities	(69650.00)	59211.00
<b>Net cash generated from operating activities - (A)</b>	<b>(256743.97)</b>	<b>(392021.43)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Assets	-	(17240.00)
Interest received	331853.00	375347.00
<b>Net cash (used in) Investing activities - (B)</b>	<b>331853.00</b>	<b>358107.00</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES:</b>		
<b>Net cash (used in) generated from financing activities - (C)</b>	<b>-</b>	<b>-</b>
Net increase/ (decrease) in cash and cash equivalents - (A+B+C)	75109.03	(33914.43)
Add: Cash and cash equivalents at the beginning of the year	151591.99	185506.42
<b>Cash and cash equivalents at the end of the year</b>	<b>226701.02</b>	<b>151591.99</b>

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

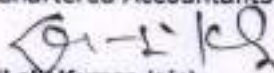
The accompanying notes are an integral part of these financial statements

As per our report of even date

**For R JAIN & ASSOCIATES**

Firm Registration Number : 009988C

Chartered Accountants

  
(Lalit Kumar Jain)

Partner

Membership no.: 16437

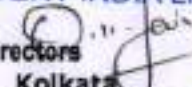
**UDIN NO.: 20016437AAAABO6008**

Place: Ranchi

Date: 04.09.2020

**For and on behalf of the board of directors**

For TRIDENT INDIA LIMITED

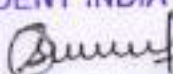
  
Directors  
Kolkata  
Date: 04.09.2020  
Director

For TRIDENT INDIA LIMITED

P c  
Director



For TRIDENT INDIA LIMITED

  
Chief Financial Officer

For TRIDENT INDIA LIMITED

  
Neha Singh  
Company Secretary

# TRIDENT INDIA LIMITED

## Notes to the Financial Statements

### 1 Corporate Information

Trident India Limited ("the Company") is a listed entity incorporated in India, having its registered office and principal place of business at **23, Ganesh Chandra Avenue, Kolkata-700020.**

### 2 Basis of preparation, measurement and significant accounting policies

#### 2.1 Basis of preparation of Consolidated Financial Statements :

The Consolidated financial statements have been prepared on the historical cost basis.

The Consolidated financial statements of the Company have been prepared to comply with the Indian Accounting standards ("Ind AS"), including the rules notified under the relevant provisions of the Companies Act, 2013.

The Company has only one Associate and no Subsidiary and Joint Venture.

The Previous year figures have been regrouped/ reclassified, wherever necessary to conform to the current year presentation.

#### 2.2 Principles of consolidation:

The consolidated financial statements relate to Trident India Ltd., ("the company") and its associate.

The associate company considered in the consolidated financial statement is :

Name of Subsidiary	% of Holding (as on 31.03.2020)	% of Holding (as on 31.03.2019)
M Nirmai Kumar (P) Ltd.	44.91	44.91

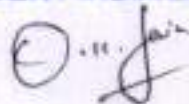
The consolidated financial statements have been prepared on the following basis:

- Investment and share of profit of Associate Company has been consolidated using the equity method of accounting as laid down in Accounting Standard (AS) 23- "Accounting for Investments in Associates in Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The investment is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of profit or loss of the investee after the acquisition date.
- The Financial Statements of the Associate in the Consolidation are drawn up to the same accounting date as that of the Company, i.e., **March 31, 2020.**
- As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

#### 2.3 Other significant accounting policies :

These are set out under "Significant Accounting Policies" as given in the Company's standalone financial statements.

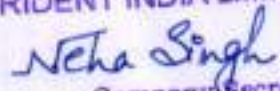
For TRIDENT INDIA LIMITED

  
Director

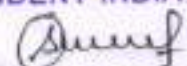
For TRIDENT INDIA LIMITED

  
Director

For TRIDENT INDIA LIMITED

  
Company Secretary

For TRIDENT INDIA LIMITED

  
Chief Financial Officer





**TRIDENT INDIA LIMITED**  
SCHEDULES TO ACCOUNTS

Note : 3  
**Property, Plant and Equipment**

Nature of Assets	GROSS BLOCK AT COST			DEPRECIATION			NET BLOCK		
	As at 01.04.2019	Additions	Deductions	As at 31.03.2020	As at 01.04.2019	For the Year	Deductions	As at 31.03.2020	As at 31.03.2019
Computer	17,240.00	-	-	17,240.00	8,621.00	5,585.00	-	3,034.00	8,619.00
<b>TOTAL</b>	<b>17,240.00</b>	<b>-</b>	<b>-</b>	<b>17,240.00</b>	<b>8,621.00</b>	<b>5,585.00</b>	<b>-</b>	<b>3,034.00</b>	<b>8,619.00</b>
Previous Year	-	17,240.00	-	17,240.00	-	8,621.00	-	8,619.00	-



# TRIDENT INDIA LIMITED

## Notes to the Financial Statements

### 4 Non-current investments

	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Amounts	No. of Shares	Amounts
<b>Non-trade investments (valued at cost)</b>				
Unquoted equity instruments				
<b>In Equity Shares of Associate Companies -</b>				
Equity shares of Rs. 10 each fully paid-up in M Nirmal Kumar (P) Limited	425640	5856288.00	425640	5615100.00
<b>Add: Share of Profit in Associate for the year</b>		331274.00		241188.00
		<b>6187562.00</b>		<b>5856288.00</b>
i) Aggregate book value of unquoted investments		6187562.00		5856288.00
ii) Equity accounted associate				
Cost of Investment (net of capital reserve of Rs.895516.00)		3257400.00		3257400.00
Add: Share of profits		2930162.00		2598888.00
		<b>6187562.00</b>		<b>5856288.00</b>

iii) The particulars of investment in Associate Company as of March 31, 2020 are as follows:

Name of the Associate	Ownership Interest/ %	Original Cost of Investment	Amount of Capital reserve	Share of post aquisition Reserves & Surplus	Carrying Amount of Investment
M Nirmal Kumar (P) Limited	44.91	3257400.00	(16,59,625.00)	2930162.00	6187562.00

### 5 Income Tax Assets(net)

	Non-current		Current	
	31-Mar-20 Rs.	31-Mar-19 Rs.	31-Mar-20 Rs.	31-Mar-19 Rs.
Advance Tax and Tax deducted at source	118591.00	81057.00	33185.00	37534.00
Income Tax paid against disputed demand	90000.00	-	0.00	90,000.00
Income Tax Refundable	27729.00	27,729.00	-	-
MAT credit entitlement A/c	87756.00	87,756.00	-	-
	<b>324076.00</b>	<b>196542.00</b>	<b>33,185.00</b>	<b>127534.00</b>

### 6 Other Assets

	Non-current		Current	
	31-Mar-20 Rs.	31-Mar-19 Rs.	31-Mar-20 Rs.	31-Mar-19 Rs.
Unsecured, considered good				
Other advances	38,729.00	-	0.00	39079.00
<b>Total</b>	<b>38,729.00</b>	<b>-</b>	<b>0.00</b>	<b>39079.00</b>

### 7 Trade receivables

	31-Mar-20 Rs.	31-Mar-19 Rs.
Unsecured, considered good		
Trade receivables	-	2,77,492.00
	<b>-</b>	<b>2,77,492.00</b>

### 8 Cash and cash equivalents

	Current	
	31-Mar-20 Rs.	31-Mar-19 Rs.
Cash on hand	15713.75	41213.75
Balances with banks:		
On current accounts	210987.27	110378.24
	<b>226701.02</b>	<b>151591.99</b>





# TRIDENT INDIA LIMITED

## Notes to the Financial Statements

### 9 Loans

	Current	
	31-Mar-20 Rs.	31-Mar-19 Rs.
Other loans and advances Unsecured, considered good To a Related party	3463767.18	3842499.18
<b>Total</b>	<b>3463767.18</b>	<b>3842499.18</b>

### 10 Equity Share Capital

#### Authorised shares

Equity Shares :	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Amounts	No. of Shares	Amounts
Equity Shares of Rs. 10 each	1000000	10000000.00	1000000	10000000.00
<b>Total</b>		<b>10000000.00</b>		<b>10000000.00</b>
Issued, subscribed and fully paid up shares				
Equity Shares of Rs. 10 each fully paid up	996000	9960000.00	996000	9960000.00
<b>Total</b>		<b>9960000.00</b>		<b>9960000.00</b>

#### a) Reconciliation of the number of shares

Equity Shares :	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Amounts	No. of Shares	Amounts
Balance as at the Beginning of the year	996000	9960000.00	996000	9960000.00
Add : Equity Shares issued during the year	-	-	-	-
<b>Balance as at the end of the year</b>	<b>996000</b>	<b>9960000.00</b>	<b>996000</b>	<b>9960000.00</b>

#### b) Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

#### c) Details of shareholders holding more than 5% shares in the company

	31-Mar-20		31-Mar-19	
	No.	% holding in the class	No.	% holding in the class
Equity shares of Rs. 10 each fully paid up				
Nirmal Kumar Jain HUF	391120	39.26	391120	39.26
Chandra Kala Jain	61000	6.12	61000	6.12

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

### 11 Other Equity

#### a) Nature and purpose of Reserves

**Retained Earnings :** Retained Earnings are the profits / (losses) that the Company has earned / incurred till date, less any dividends or other distributions paid to investors.

#### b) Retained Earnings

	31-Mar-20 Rs.	31-Mar-19 Rs.
Balance at the beginning of the year	427717.17	430422.60
Profit/(Loss) for the year	(295516.97)	(2705.43)
Other Comprehensive Income for the year	-	-
<b>Balance at the end of the year</b>	<b>132200.20</b>	<b>427717.17</b>

### 12 Trade payables

	31-Mar-20 Rs.	31-Mar-19 Rs.
Micrs and Small Enterprises Due to others Trade payables	156104.00	13528.00
<b>Total</b>	<b>156104.00</b>	<b>13528.00</b>





# TRIDENT INDIA LIMITED

## Notes to the Financial Statements

<b>13 Other current liabilities</b>		
Salary payable	25000.00	36000.00
Statutory dues		
TDS Payable	3750.00	3160.00
Others	0.00	59240.00
<b>Total</b>	<u>28750.00</u>	<u>98400.00</u>
<b>14 Revenue from operations</b>	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>Rs.</b>	<b>Rs.</b>
Other operating revenue	331853.00	375347.00
Interest income		
	<u>331853.00</u>	<u>375347.00</u>
<b>15 Other Income</b>	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>Rs.</b>	<b>Rs.</b>
Interest on Income Tax	-	-
Liability Written Back	0.00	52,500.00
	<u>0.00</u>	<u>52500.00</u>
<b>16 Employee benefit expenses</b>	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>Rs.</b>	<b>Rs.</b>
Salaries and bonus	354000.00	280000.00
Staff Welfare	-	0.00
	<u>354000.00</u>	<u>280000.00</u>
<b>17 Finance costs</b>	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>Rs.</b>	<b>Rs.</b>
Interest	190.00	1,570.00
Bank charges	465.97	334.53
	<u>655.97</u>	<u>1904.53</u>
<b>18 Depreciation</b>	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>Rs.</b>	<b>Rs.</b>
Depreciation of tangible assets	5585.00	8,621.00
	<u>5585.00</u>	<u>8,621.00</u>
<b>19 Other expenses</b>	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>Rs.</b>	<b>Rs.</b>
Filing Fees	4800.00	12000.00
Bad Debts	277492.00	
Auditors Remuneration	44250.00	44250.00
Listing Fee	64900.00	71,800.00
Advertisement	19838.00	27,758.00
Appeal Fees	-	1,000.00
General expenses	350.00	4,025.00
Annual Custody Fees	10620.00	10,890.00
E- Voting Charges	8850.00	2,360.00
E- Voting Arranging Charges	0.00	7,080.00
Internal Audit Fees	-	19,080.00
Issuer Admission Processing Fees	10,620.00	10,620.00
Monitoring FDI Fees (CDSL)	11,800.00	11,800.00
Online Payment Charges	-	5.90
Seminar Expenses	3,500.00	2,400.00
Service Charges	100.00	500.00
Postage	1,385.00	2,755.00
Printing & Stationery	-	1,500.00
Professional Fees	53970.00	67,442.00
Professional Tax	2500.00	2,500.00
Reimbursement of Expenses	77128.00	69,799.00
RTA Agent Fees	0.00	1,180.00
Trade License	0.00	2,150.00
Website Creation & Maintenance Charges	5900.00	7,670.00
Uploading Charges	400.00	650.00
<b>TOTAL</b>	<u>598403.00</u>	<u>381214.90</u>



# TRIDENT INDIA LIMITED

## Notes to the Financial Statements

### Payment to auditor

#### As auditor:

Audit fee  
Limited Review

20650.00	20650.00
<u>23600.00</u>	<u>23600.00</u>
<u>44250.00</u>	<u>44250.00</u>

### 20 Tax Expenses

Tax for the year  
MAT Credit  
Deferred Tax Liability

	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>Rs.</b>	<b>Rs.</b>
	-	-
	-	-
	-	-
	<u>-</u>	<u>-</u>

21 No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

### 22 Taxation

#### Current Tax:

No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JB of the Income Tax Act.

#### Deferred Tax:

The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.

23 The Company has mainly one reportable business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).

### 24 Earnings Per Share (As - 20)

	<b>2019-2020</b>	<b>2018-2019</b>
Profit as per Profit & Loss Account (Rs.) - A	(295516.97)	(2705.43)
Basic / Weighted average No. of Equity	996000	996000
Nominal value of Equity Share (Rs.)	10	10
Basic / Diluted Earnings per Share (Rs.) - A/B	(0.30)	(0.00)

25 There was no balance due to Micro and Small Enterprises as defined under the MSMED Act, 2006. Further no interest during the year has been paid or payable under the terms of MSMED Act, 2006.

26 There are no derivative instruments either for hedging or for speculation outstanding as at **31st March 2020**.

27 There are no long term contracts as on **31st March, 2020** for which there are any material foreseeable losses.

28 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.

29 Contingent liabilities not provided for in respect of :-

	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>Rs.</b>	<b>Rs.</b>
Income Tax demand relating to A.Y. 2011-12 disputed in appeal The company has remitted Rs. 90000.00 towards the same.	<b>442210.00</b>	<b>442210.00</b>

30 Any of the assets other than fixed assets and non current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.

31 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

### 32 Related Party Disclosures

#### A. List of Related Parties (As Identified by the Management)

##### (i) Key Management Personnel:

Mr. Vijay Kumar Jain Managing Director (with effect from 5th September, 2018)  
Mr. Prakash Chand Sethi Managing Director (up to 5th September, 2018)

##### (ii) Associates:

M.Nimal Kumar (P) Ltd

##### (iii) Individuals/ HUF holding 20% or more voting rights.

Nirmal Kumar Jain (HUF)

Note:- Related parties have been identified by the Management.

#### B. Transactions with Related Parties:

	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>Rs.</b>	<b>Rs.</b>
Interest received M.Nimal Kumar (P) Ltd	331853.00	375347.00
Loan Refunded M.Nimal Kumar (P) Ltd	625000.00	812563.50

#### C. Balance outstanding at the year end

Investment in equity shares M.Nimal Kumar (P) Ltd	3257400.00	3257400.00
--	------------	------------





**TRIDENT INDIA LIMITED****Notes to the Financial Statements**

Loan given

M. Nirmal Kumar Ltd

3463767.18

3842499.18

**33 Capital / Other Commitments :**There are no contracts remaining to be executed on capital / other account and not provided for as at **March 31, 2020****34 Additional Information, as required under Schedule III of the Companies Act, 2013, of enterprises consolidated as Subsidiary/ Associates/ Joint Ventures.**

	Net Assets, i.e., total assets minus total liabilities		Shares in Profit or Loss	
	As % of consolidated net assets	Amount (Rs.)	As % of consolidated Profit or Loss	Amount (Rs.)
<b>Parent</b>				
Trident India Limited	38.69	3904638.20	212.10	(6,25,790.97)
<b>Subsidiaries</b>	-	-	-	-
<b>Associates (Investments as per the equity method)</b>				
Indian - M. Nirmal kumar (P) Ltd	61.31	6187562.00	(112.10)	331274.00
<b>Joint ventures</b>	-	-	-	-
	<b>100</b>	<b>10092200.20</b>	<b>100</b>	<b>(2,95,516.97)</b>

**35** Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.**36** The financial statements were approved for issue by the Board of Directors, at its meeting held on **4th September, 2020****37 Impact of Covid-19 on Going concern assumption**The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on **March 11, 2020** which posed significant disruption to business operations and adversely impacting most of the industries which has resulted in global slowdown.**38 Impact of Covid-19 on Financial statements**The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended **March 31, 2020** and has concluded that there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements.**39 Events occurring after the reporting date**No adjusting or significant non-adjusting events have occurred between **31 March 2020** and the date of authorization of these financial statements.**40 Prior year comparatives**

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors

For TRIDENT INDIA LIMITED

Directors

Date: 04.09.2020

Director

For TRIDENT INDIA LIMITED

P C

Director



For TRIDENT INDIA LIMITED

Neha Singh  
Company Secretary

For TRIDENT INDIA LIMITED

Duref  
Chief Financial Officer



# ***R JAIN & ASSOCIATES***

(CHARTERED ACCOUNTANTS)

Inside Rattanfall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001  
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)

E-mail Id : [rjain23@hotmail.com](mailto:rjain23@hotmail.com), [jain10690@gmail.com](mailto:jain10690@gmail.com)

**GSTIN/UIN:- 20AASFR2075E1ZC**

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## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF TRIDENT INDIA LIMITED**

#### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying standalone financial statements of **TRIDENT INDIA LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2020**, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statement including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2020**, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### **Emphasis of Matter**

We draw your attention to **Note 38** to the standalone financial statements, as regards the management's assessment of the financial impact due to restrictions and conditions related to Covid-19 pandemic situation. Our opinion is not modified in respect of this matter.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.





# **R JAIN & ASSOCIATES**

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001  
Phone: 0651-2332518(O), 09431105530(M), 9534033333(M), 9334702827(M)  
E-mail Id : [rjain23@hotmail.com](mailto:rjain23@hotmail.com), [jain10690@gmail.com](mailto:jain10690@gmail.com)

**GSTIN/UID:- 20AASFR2075E1ZC**

## **Information Other than the Standalone Financial Statements and Auditor's Report Thereon**

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Management's Responsibility for the Standalone Financial Statements**

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:





# **R JAIN & ASSOCIATES**

(CHARTERED ACCOUNTANTS)

Inside Rattanlall Surajmull Compound, Main Road, Ranchi, Jharkhand-834001  
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E-mail Id : [rjain23@hotmail.com](mailto:rjain23@hotmail.com), [jain10690@gmail.com](mailto:jain10690@gmail.com)

**GSTIN/UIN:- 20AASFR2075E1ZC**

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **Other Matter**

Due to the COVID-19 pandemic and the lockdown and other restrictions imposed by the Government and local authorities, the audit processes were carried out on a work from home basis, with necessary records, information and explanations being made available by the management through digital medium.

Our opinion is not modified in respect of the above matter.





# **R JAIN & ASSOCIATES**

(CHARTERED ACCOUNTANTS)

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**GSTIN/ UIN:- 20AASFR2075E1ZC**

## **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on **March 31, 2020** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2020** from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.





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**GSTIN/UIN:- 20AASFR2075E1ZC**

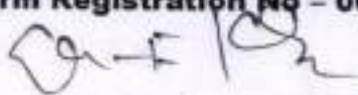
4. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

According to the information and explanation given to us and based on our examination of the records, there is no remuneration paid to the directors during the current year. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

**For R JAIN & ASSOCIATES**

**Chartered Accountants**

**Firm Registration No - 009988C**



**(Lalit Kumar Jain)**

**Partner**

**Membership no.: 016437**

**UDIN: 20016437AAAABN4238**

**Place: Ranchi**

**Date : 04.09.2020**





# **R JAIN & ASSOCIATES**

(CHARTERED ACCOUNTANTS)

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**GSTIN/UID:- 20AASFR2075E1ZC**

## **ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 of our report of even date)

- i. In respect of the Company's fixed assets:
  - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
  - (b) The fixed assets of the Company have been physically verified by the Management during the year and no material discrepancies have been noticed on such verification. In our opinion, the frequency of verification is reasonable.
  - (c) According to the information and explanations given by the management, there are no immovable properties included in fixed assets of the Company and accordingly the requirements under clause 3(i)(c) of the Order are not applicable to the Company.
- ii. The Company does not have any physical inventories. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- iv. According to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 with respect to loans given and investments made. The Company has not granted any loans or provided any guarantees or security under Section 185 and has not provided any guarantee or security under Section 186 of Companies Act, 2013 of the Companies Act, 2013.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at **March 31, 2020** and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.





# **R JAIN & ASSOCIATES**

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E-mail Id :rjain23@hotmail.com, jain10690@gmail.com

**GSTIN/UIN:- 20AASFR2075E1ZC**

- vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including income tax, wealth tax, and other material statutory dues have generally been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of provident fund, employees' state insurance, service tax, duty of customs, value added tax, cess, and duty of excise.
- (b) There were no undisputed amounts payable as at March 31, 2020 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us and the records of the Company examined by us, in our opinion there are no dues which have not been deposited on account of any dispute by the Company.
- viii. The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. According to information and explanations given to us, the Company has not paid/provided for any managerial remuneration during the year. Thus, the provisions of section 197 read with Schedule V to the Act are not applicable to the Company and accordingly, paragraph 3 (xi) of the Order is not applicable to the Company.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.





# **R JAIN & ASSOCIATES**

**(CHARTERED ACCOUNTANTS)**

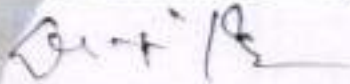
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**GSTIN/UID:- 20AASFR2075E1ZC**

- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 but has not obtained the registration.

**For R JAIN & ASSOCIATES**  
**Chartered Accountants**  
**Firm Registration No - 009988C**



**(Lalit Kumar Jain)**

**Partner**

**Membership no.: 016437**

**UDIN: 20016437AAAABN4238**

**Place: Ranchi**

**Date : 04.09.2020**





# **R JAIN & ASSOCIATES**

(CHARTERED ACCOUNTANTS)

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**GSTIN/UIN:- 20AASFR2075E1ZC**

---

## **ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT**

**(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)**

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TRIDENT INDIA LIMITED** ("the Company") as of **March 31, 2020** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

### **Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2020**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

### **Management's Responsibility for Internal Financial Controls**

The Company's management and Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013, (hereinafter referred to as "the Act").





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**GSTIN/UIN:- 20AASFR2075E1ZC**

## **Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

## **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use,





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**GSTIN/UIN:- 20AASFR2075E1ZC**

disposition of the company's assets that could have a material effect on the financial statements.

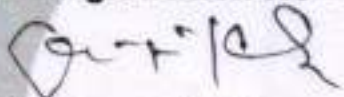
## **Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For R JAIN & ASSOCIATES**

**Chartered Accountants**

**Firm Registration No - 009988C**



**(Lalit Kumar Jain)**

**Partner**

**Membership no.: 016437**

**UDIN: 20016437AAAABN4238**

**Place: Ranchi**

**Date : 04.09.2020**



**TRIDENT INDIA LIMITED**  
**Balance sheet as at 31 March 2020**

	Note	31-Mar-20 Rs.	31-Mar-19 Rs.
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment	3	3034.00	8,619.00
Financial Assets			
Investments	4	3257400.00	3257400.00
Income tax assets (net)	5	324076.00	196542.00
Other Non-Current Assets	6	38,729.00	-
<b>Total Non-Current Assets</b>		<u>3623239.00</u>	<u>3462561.00</u>
<b>Current Assets</b>			
Financial Assets			
Trade receivables	7	-	2,77,492.00
Cash and Cash Equivalents	8	226701.02	151591.99
Loans	9	3463767.18	3842499.18
Income tax assets	5	33185.00	127534.00
Other Current Assets	6	0.00	39079.00
<b>Total Current Assets</b>		<u>3723653.20</u>	<u>4438196.17</u>
<b>Total Assets</b>		<u><b>73,46,892.20</b></u>	<u><b>79,00,757.17</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Equity Share Capital	10	9960000.00	9960000.00
Other Equity	11	(2797961.80)	(2171170.83)
<b>Total Equity</b>		<u>7162038.20</u>	<u>7788829.17</u>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Financial Liabilities			
Trade Payable	12	156104.00	13528.00
Other Current Liabilities	13	28750.00	98400.00
<b>Total Current Liabilities</b>		<u>184854.00</u>	<u>111928.00</u>
<b>Total Equity and Liabilities</b>		<u><b>73,46,892.20</b></u>	<u><b>79,00,757.17</b></u>
<b>Basis of preparation, measurement and significant accounting policies</b>	2		

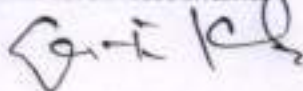
The accompanying notes are an integral part of these financial statements

In terms of our report of even date

**For R JAIN & ASSOCIATES**

Firm's Registration Number : 009988C

Chartered Accountants



(Lalit Kumar Jain)

Partner

Membership no.: 16437

UDIN:20016437AAAABN4238

Place:- Ranchi

Date:04.09.2020



**For and on behalf of the Board of Directors**

For TRIDENT INDIA LIMITED



Directors  
Kolkata Director

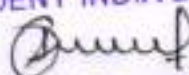
Date:04.09.2020

For TRIDENT INDIA LIMITED



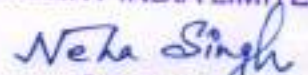
Director

For TRIDENT INDIA LIMITED



Chief Financial Officer

For TRIDENT INDIA LIMITED



Company Secretary



# TRIDENT INDIA LIMITED

## Statement of Profit and Loss for the Year ended 31 March 2020

	Note	31-Mar-20 Rs.	31-Mar-19 Rs.
<b>Income</b>			
Revenue from operations	14	331853.00	375347.00
Other income	15	0.00	52500.00
<b>Total revenue</b>		<b>331853.00</b>	<b>427847.00</b>
<b>Expenses</b>			
Employee benefit expenses	16	354000.00	280000.00
Finance costs	17	655.97	1904.53
Depreciation	18	5585.00	8621.00
Other expense	19	598403.00	381214.90
<b>Total expenses</b>		<b>958643.97</b>	<b>671740.43</b>
<b>Profit/(Loss) before tax</b>		<b>(626790.97)</b>	<b>(243893.43)</b>
<b>Tax expense</b>	20	-	-
<b>Profit/(Loss) after tax (A)</b>		<b>(626790.97)</b>	<b>(243893.43)</b>
<b>Other Comprehensive Income for the year (B)</b>		-	-
<b>Total Comprehensive Income for the year (A+B)</b>		<b>(626790.97)</b>	<b>(243893.43)</b>

### Earnings per equity share ( Nominal value Rs. 10 per share)

Basic (Rs.)	(0.63)	(0.24)
Diluted (Rs.)	(0.63)	(0.24)

### Basis of preparation, measurement and significant accounting policies

2

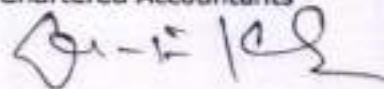
The accompanying notes are an integral part of these financial statements

In terms of our report of even date

**For R JAIN & ASSOCIATES**

Firm's Registration Number : 009988C

Chartered Accountants



(Lalit Kumar Jain)

Partner

Membership no.: 16437

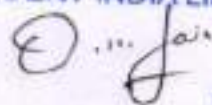
UDIN:20016437AAAABN4238

Place:- Ranchi

Date:04.09.2020

**For and on behalf of the Board of Directors**

For TRIDENT INDIA LIMITED



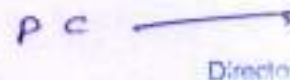
Director

**Directors**

**Kolkata**

**Date:04.09.2020**

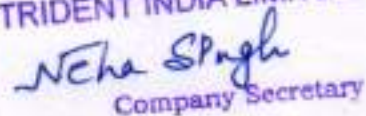
For TRIDENT INDIA LIMITED



Director

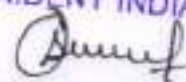


For TRIDENT INDIA LIMITED



Company Secretary

For TRIDENT INDIA LIMITED



Chief Financial Officer



# TRIDENT INDIA LIMITED

## Statement of Changes in Equity for the year ended 31st March, 2020

### A) EQUITY SHARE CAPITAL

	Balance
Balance as at 31st March, 2018	99,60,000.00
Changes in equity share capital during the year	-
<b>Balance as at 31st March, 2019</b>	<b>99,60,000.00</b>
Changes in equity share capital during the year	-
<b>Balance as at 31st March, 2020</b>	<b>99,60,000.00</b>

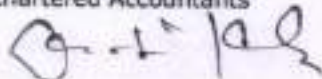
### B) OTHER EQUITY

	Reserves and Surplus		Other Comprehensive Income	Total
	Retained Earnings			
As at 31st March, 2018				
Balance as at 1st April, 2018	(19,27,277.40)			(19,27,277.40)
Profit/(loss) for the year	(2,43,893.43)		-	(2,43,893.43)
Other comprehensive income for the year	-		-	-
<b>Balance as at 31st March, 2019</b>	<b>(21,71,170.83)</b>		<b>-</b>	<b>(21,71,170.83)</b>
As at 31st March, 2019	(21,71,170.83)		-	(21,71,170.83)
Profit/(loss) for the year	(6,26,790.97)		-	(6,26,790.97)
Other comprehensive income for the year	-		-	-
<b>Balance as at 31st March, 2020</b>	<b>(27,97,961.80)</b>		<b>-</b>	<b>(27,97,961.80)</b>

(a) Refer Note 11 for nature and purpose of reserve

The accompanying notes are an integral part of these financial statements

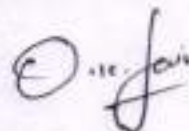
In terms of our report of even date  
**For R JAIN & ASSOCIATES**  
 Firm's Registration Number : 009988C  
 Chartered Accountants



(Lalit Kumar Jain)  
 Partner  
 Membership no.: 16437  
 UDIN: 20016437AAAABN4238  
 Place:- Ranchi  
 Date: 04.09.2020

For and on behalf of the Board of Directors

For TRIDENT INDIA LIMITED



Directors  
 Kolkata  
 Date: 04.09.2020

For TRIDENT INDIA LIMITED



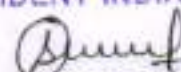
Director



For TRIDENT INDIA LIMITED

  
 Company Secretary

For TRIDENT INDIA LIMITED

  
 Chief Financial Officer

# TRIDENT INDIA LIMITED

## Cash flow statement for the year ended 31 March 2020

	Year ended 31st March, 2020 (In Rs.)	Year ended 31st March, 2019 (In Rs.)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before tax	(626790.97)	(243893.43)
Adjustments For:		
Depreciation	5585.00	8621.00
Interest income	(331853.00)	(375347.00)
Operating Profit before working capital changes	<b>(953058.97)</b>	<b>(610619.43)</b>
Changes in Working Capital :		
(Increase)/ Decrease in trade receivable	277492.00	-
(Increase)/ Decrease in other financial assets (current)	378732.00	474750.50
(Increase)/ Decrease in Income Tax Assets (non-current)	(127534.00)	(39077.00)
(Increase)/ Decrease in other non-current assets	(38,729.00)	-
(Increase)/ Decrease in Income Tax Assets (current)	94349.00	(88457.00)
(Increase)/ Decrease in other current assets	39079.00	(29161.00)
Increase/ (Decrease) in other financial liabilities (current)	142576.00	(1,58,668.50)
Increase/ (Decrease) in other current liabilities	(69650.00)	59211.00
<b>Net cash generated from operating activities - (A)</b>	<b>(256743.97)</b>	<b>(392021.43)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Assets	-	(17240.00)
Interest received	331853.00	375347.00
<b>Net cash (used in) investing activities - (B)</b>	<b>331853.00</b>	<b>358107.00</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES:</b>		
<b>Net cash (used in) generated from financing activities - (C)</b>	<b>-</b>	<b>-</b>
Net increase/ (decrease) in cash and cash equivalents - (A+B+C)	75109.03	(33914.43)
Add: Cash and cash equivalents at the beginning of the year	151591.99	185506.42
<b>Cash and cash equivalents at the end of the year</b>	<b>226701.02</b>	<b>151591.99</b>

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

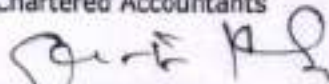
The accompanying notes are an integral part of these financial statements

As per our report of even date

**For R JAIN & ASSOCIATES**

Firm's Registration Number : 009988C

Chartered Accountants



(Lalit Kumar Jain)

Partner

Membership no. : 16437

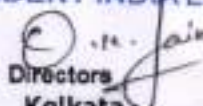
**UDIN:20016437AAAABN4238**

Place: - Ranchi

Date:04.09.2020

**For and on behalf of the board of directors**

**For TRIDENT INDIA LIMITED**

  
Directors  
Kolkata Director  
Date:04.09.2020

**For TRIDENT INDIA LIMITED**

*P C* \_\_\_\_\_  
Director



**For TRIDENT INDIA LIMITED**

*Neha Singh*  
Company Secretary

**For TRIDENT INDIA LIMITED**

*Sumit*  
Chief Financial Officer



**TRIDENT INDIA LIMITED**  
**Notes to the Financial Statements**

**1. Corporate Information**

Trident India Limited ("the Company") is a listed entity incorporated in India, having its registered office and principal place of business at 23, Ganesh Chandra Avenue, Kolkata-700020.

**2. Basis of preparation, measurement and significant accounting policies**

**2.1 Basis of preparation and measurement :**

**i) Basis for preparation of Accounts**

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting standards) Rules, 2015 as amended from time to time.

The financial statements have been prepared on accrual and going concern basis. All the accounting policies are applied consistently to all the period presented in the financial statements.

All assets and liabilities have been classified as current or non current as per the Company's normal operating cycle and other criteria as set out in the Division II Ind AS Schedule III to the Companies Act, 2013. The company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

**ii) Basis of Measurement**

These financial statements are prepared under the historical cost convention unless otherwise indicated.

**iii) Use of Estimates**

The preparation of the financial statements require the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses during the reporting period. The management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates.

**2.2 Significant accounting policies:**

**i) Property, Plant and Equipment**

**(A) Property, Plant and Equipment**

Property, Plant and Equipments are stated at acquisition cost net of accumulated depreciation/ amortisation, if any. Subsequent costs for bringing the assets to its working condition for its intended use, are included in the assets carrying amount.

**(B) Depreciation**

a) Depreciation is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 ;

b) Assets costing less than Rs. 5,000/- are depreciated at 100% in the year of acquisition.

**ii) Impairment**

An asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Statement in the year in which an asset is identified as impaired. The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

**iii) Investments**

Long Term Investments are stated at cost of acquisition. Provision for diminution is made to recognize a decline, other than temporary, in the value of investments. Current Investments are carried at lower of cost and fair value.

**iv) Inventories :**

Inventories are valued at lower of cost and net realisable value.

**v) Recognition of Income & Expenditure**

Items of income and expenditure are recognised on accrual and prudent basis.

**vi) Taxation**

a) Current Income Tax is provided by applying the provisions of the Income Tax Act, 1961 on the profit for the current year.

b) Deferred tax assets and liabilities resulting from timing differences between book profits and tax profits are accounted for under the liability method and measured at substantially enacted rates of tax at the Balance Sheet date to the extent that there is reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset / virtual liability can be realized.

**vii) Provisions, Contingent Liabilities and Contingent Assets.**

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of Notes to the accounts.

Contingent Assets are neither recognized nor disclosed in the financial statements.

**viii) Prior Period Items**

Prior Period items are included in the respective heads of accounts and material items are disclosed by way of notes to account.

The above accounting policies are consistent from year to year and there has been no change in the accounting policies during the year.





**TRIDENT INDIA LIMITED**  
SCHEDULES TO ACCOUNTS

Note : 3  
Property, Plant and Equipment

Nature of Assets	GROSS BLOCK AT COST				DEPRECIATION			NET BLOCK		
	As at 01.04.2019	Additions	Deductions	As at 31.03.2020	As at 01.04.2019	For the Year	Deductions	As at 31.03.2020	As at 31.03.2019	
Computer	17,240.00	-	-	17240.00	8,621.00	5,585.00	-	14206.00	3034.00	8619.00
<b>TOTAL</b>	<b>17240.00</b>	<b>-</b>	<b>-</b>	<b>17240.00</b>	<b>8,621.00</b>	<b>5585.00</b>	<b>-</b>	<b>14206.00</b>	<b>3034.00</b>	<b>8619.00</b>
Previous Year	-	17,240.00	-	17,240.00	-	8,621.00	-	8,621.00	8,619.00	-



TRIDENT INDIA LIMITED  
Notes to the Financial Statements

4 Non-current investments

	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Amounts	No. of Shares	Amounts
<b>Non-trade investments (valued at cost)</b>				
Unquoted equity instruments				
<b>In Equity Shares of Associate Companies -</b>				
Equity shares of Rs. 10 each fully paid-up in M Nirmal Kumar (P) Limited	425640	3257400.00	425640	3257400.00
		<u>3257400.00</u>		<u>3257400.00</u>
Aggregate amount of unquoted investments		3257400.00		3257400.00

5 Income Tax Assets (net)

	Non-current		Current	
	31-Mar-20 Rs.	31-Mar-19 Rs.	31-Mar-20 Rs.	31-Mar-19 Rs.
Advance Tax and Tax deducted at source	118591.00	81057.00	33185.00	37534.00
Income Tax paid against disputed demand	90,000.00	-	-	90000.00
Income Tax Refundable	27,729.00	27,729.00	-	-
MAT credit entitlement A/c	87,756.00	87,756.00	-	-
	<u>324076.00</u>	<u>196542.00</u>	<u>33,185.00</u>	<u>1,75,334.00</u>

6 Other Assets

	Non-current		Current	
	31-Mar-20 Rs.	31-Mar-19 Rs.	31-Mar-20 Rs.	31-Mar-19 Rs.
Unsecured, considered good				
Other advances	38729.00	-	-	39079.00
<b>Total</b>	<u>38,729.00</u>	<u>-</u>	<u>-</u>	<u>39,079.00</u>

7 Trade receivables

	Current	
	31-Mar-20 Rs.	31-Mar-19 Rs.
Unsecured, considered good		
Trade receivables	-	2,77,492.00
<b>Total</b>	<u>-</u>	<u>2,77,492.00</u>

8 Cash and cash equivalents

	Current	
	31-Mar-20 Rs.	31-Mar-19 Rs.
Cash on hand	15713.75	41213.75
Balances with banks:		
On current accounts	210987.27	110370.24
<b>Total</b>	<u>226701.02</u>	<u>151584.99</u>

9 Loans

	Current	
	31-Mar-20 Rs.	31-Mar-19 Rs.
Other loans and advances		
Unsecured, considered good		
To a Related party	3463767.18	3842499.18
<b>Total</b>	<u>3463767.18</u>	<u>3842499.18</u>

10 Equity Share Capital

Equity Shares :	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Amounts	No. of Shares	Amounts
Authorized shares				
Equity Shares of Rs. 10 each	1000000	10000000.00	1000000	10000000.00
<b>Total</b>		<u>10000000.00</u>		<u>10000000.00</u>
Issued, subscribed and fully paid up shares				
Equity Shares of Rs. 10 each fully paid up	996000	9960000.00	996000	9960000.00
<b>Total</b>		<u>9960000.00</u>		<u>9960000.00</u>

a) Reconciliation of the number of shares

Equity Shares :	As at 31st March, 2020		As at 31st March, 2019	
	No. of Shares	Amounts	No. of Shares	Amounts
Balance as at the Beginning of the year	996000	9960000.00	996000	9960000.00
Add : Equity Shares issued during the year	-	-	-	-
<b>Balance as at the end of the year</b>	<u>996000</u>	<u>9960000.00</u>	<u>996000</u>	<u>9960000.00</u>





**TRIDENT INDIA LIMITED**  
Notes to the Financial Statements

**b) Terms/rights attached to equity shares**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c) Details of shareholders holding more than 5% shares in the company**

	31-Mar-20		31-Mar-19	
	No.	% holding in the class	No.	% holding in the class
<b>Equity shares of Rs. 10 each fully paid up</b>				
Nirmal Kumar Jain HUF	391120	39.26	391120	39.26
Chanira Kala Jain	61000	6.12	61000	6.12

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

**11 Other Equity**

**a) Nature and purpose of Reserves**

**Retained Earnings** : Retained Earnings are the profits / (losses) that the Company has earned / incurred till date, less any dividends or other distributions paid to investors.

**b) Retained Earnings**

Balance at the beginning of the year  
Profit/(Loss) for the year  
Other Comprehensive Income for the year

Balance at the end of the year

	31-Mar-20 Rs.	31-Mar-19 Rs.
Balance at the beginning of the year	(2171170.83)	(1927277.40)
Profit/(Loss) for the year	(626790.97)	(243893.43)
Other Comprehensive Income for the year	-	-
Balance at the end of the year	(2797961.80)	(2171170.83)

**12 Trade payables**

Micro and Small Enterprises  
Due to others  
Trade payables

	31-Mar-20 Rs.	31-Mar-19 Rs.
Micro and Small Enterprises	-	-
Due to others	-	-
Trade payables	156104.00	13528.00
<b>Total</b>	<b>156104.00</b>	<b>13528.00</b>

**13 Other current liabilities**

Salary payable  
Statutory dues  
TDS Payable  
Others  
Total

	31-Mar-20 Rs.	31-Mar-19 Rs.
Salary payable	25000.00	36000.00
Statutory dues	-	-
TDS Payable	3750.00	3160.00
Others	-	59240.00
<b>Total</b>	<b>28750.00</b>	<b>98400.00</b>

**14 Revenue from operations**

Other operating revenue  
Interest income

	31-Mar-20 Rs.	31-Mar-19 Rs.
Other operating revenue	331853.00	375347.00
Interest income	-	-
	331853.00	375347.00

**15 Other Income**

Liability Written Back

	31-Mar-20 Rs.	31-Mar-19 Rs.
Liability Written Back	-	52500.00
	-	52500.00

**16 Employee benefit expenses**

Salaries and bonus

	31-Mar-20 Rs.	31-Mar-19 Rs.
Salaries and bonus	354000.00	280000.00
	354000.00	280000.00

**17 Finance costs**

Interest  
Bank charges

	31-Mar-20 Rs.	31-Mar-19 Rs.
Interest	190.00	1,570.00
Bank charges	465.97	334.53
	655.97	1904.53

**18 Depreciation**

Depreciation of tangible assets

	31-Mar-20 Rs.	31-Mar-19 Rs.
Depreciation of tangible assets	5585.00	8621.00
	5585.00	8621.00





**TRIDENT INDIA LIMITED**  
Notes to the Financial Statements

**19 Other expenses**

	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>Rs.</b>	<b>Rs.</b>
Filing Fees	4800.00	12000.00
Bad Debts	277492.00	
Auditors Remuneration	44250.00	44250.00
Listing Fee	64900.00	71800.00
Advertisement	19838.00	27758.00
Appeal Fees	-	1,000.00
General expenses	350.00	4,025.00
Annual Custody Fees	10620.00	10890.00
E- Voting Charges	8850.00	2360.00
E- Voting Arranging Charges	-	7080.00
Internal Audit Fees	-	19,080.00
Issuer Admission Processing Fees	10,620.00	10,620.00
Monitoring FDI Fees (CDSL)	11,800.00	11,800.00
Online Payment Charges	-	5.90
Seminar Expenses	3,500.00	2,400.00
Service Charges	100.00	500.00
Postage	1,385.00	2,755.00
Printing & Stationery	-	1,500.00
Professional Fees	53970.00	67442.00
Professional Tax	2500.00	2500.00
Reimbursement of Expenses	77128.00	69799.00
RTA Agent Fees	-	1180.00
Trade License	-	2150.00
Website Creation & Maintenance Charges	5900.00	7670.00
Uploading Charges	-400.00	650.00
<b>TOTAL</b>	<b>598403.00</b>	<b>381214.90</b>
<b>Payment to auditor</b>		
<b>As auditor:</b>		
Audit fee	20650.00	20650.00
Limited Review	23600.00	23600.00
	<b>44250.00</b>	<b>44250.00</b>

**20 Tax Expenses**

	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>Rs.</b>	<b>Rs.</b>
Tax for the year	-	-
MAT Credit	-	-
Deferred Tax Liability	-	-
	<b>-</b>	<b>-</b>

21 No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

**22 Taxation**

**Current Tax:**

No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JB of the Income Tax Act.

**Deferred Tax:**

The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.

23 The Company has mainly one reportable business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).

**24 Earnings Per Share (As - 20)**

	<b>2019-2020</b>	<b>2018-2019</b>
Profit as per Profit & Loss Account (Rs.) - A	(626790.97)	(243893.43)
Basic / Weighted average No. of Equity	996000	996000
Nominal value of Equity Share (Rs.)	10	10
Basic / Diluted Earnings per Share (Rs.) - A/B	(0.63)	(0.24)

25 There was no balance due to Micro and Small Enterprises as defined under the MSMED Act, 2006. Further no interest during the year has been paid or payable under the terms of MSMED Act, 2006.

26 There are no derivative instruments either for hedging or for speculation outstanding as at 31st March 2020.

27 There are no long term contracts as on 31st March, 2020 for which there are any material foreseeable losses.

28 Contingent liabilities not provided for in respect of :-

	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>Rs.</b>	<b>Rs.</b>
Income Tax demand relating to A.Y. 2011-12 disputed in appeal The company has remitted Rs. 90000.00 towards the same.	<b>442210.00</b>	<b>442210.00</b>

29 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.



**TRIDENT INDIA LIMITED****Notes to the Financial Statements**

- 30 Any of the assets other than fixed assets and non current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.
- 31 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.
- 32 In view of Accounting Standard 28 on Impairment of Assets issued by the Institute of Chartered Accountants of India, the Company has reviewed its fixed assets and does not expect any loss as on **31<sup>st</sup> March 2020** on account of impairment.

**33 Related Party Disclosures****A. List of Related Parties (As identified by the Management)****(i) Key Management Personnel:**

Mr. Vijay Kumar Jain Managing Director (with effect from 5th September, 2018)  
Mr. Prakash Chand Sethi Managing Director (up to 5th September, 2018)

**(ii) Associates:**

H.Nirmal Kumar (P) Ltd

**(iii) Individuals/ HUF holding 20% or more voting rights.**

Nirmal Kumar Jain (HUF)

Note:- Related parties have been identified by the Management.

**B. Transactions with Related Parties:**

	<b>31-Mar-20</b>	<b>31-Mar-19</b>
	<b>Rs.</b>	<b>Rs.</b>
<b>Interest received</b>		
H.Nirmal Kumar (P) Ltd	331853.00	375347.00
<b>Loan Refunded</b>		
H.Nirmal Kumar (P) Ltd	6,25,000.00	812563.50
<b>C. Balance outstanding at the year end</b>		
<b>Investment in equity shares</b>		
H.Nirmal Kumar (P) Ltd	3257400.00	3257400.00
<b>Loan given</b>		
H.Nirmal Kumar Ltd	3463767.18	3842499.18

**34 Capital / Other Commitments :**

There are no contracts remaining to be executed on capital / other account and not provided for as at **March 31, 2020**

35 Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.

36 The financial statements were approved for issue by the Board of Directors , at its meeting held on **04th September , 2020**

**37 Impact of Covid-19 on Going concern assumption**

The World Health Organization announced a global health emergency because of a new strain of coronavirus ("COVID-19") and classified its outbreak as a pandemic on **March 11, 2020** which posed significant disruption to business operations and adversely impacting most of the industries which has resulted in global slowdown.

**38 Impact of Covid-19 on Financial statements**

The management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the year ended **March 31, 2020** and has concluded that no there is no impact which is required to be recognised in the financial statements. Accordingly, no adjustments have been made to the financial statements.

**39 Events occurring after the reporting date**

No adjusting or significant non-adjusting events have occurred between **31 March 2020** and the date of authorization of these financial statements.

**40 Prior year comparatives**

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

For and on behalf of the Board of Directors

For TRIDENT INDIA LIMITED

Directors

Date:04.09.2020

Director

For TRIDENT INDIA LIMITED

Director



For TRIDENT INDIA LIMITED

Neha Singh  
Company Secretary

For TRIDENT INDIA LIMITED

Director  
Chief Financial Officer



**TRIDENT INDIA LIMITED**  
**YEAR : 2019 - 2020**  
**Details of Balance Sheet Items (Restated)**

**I. EQUITY AND LIABILITIES**

<b>(1) Equity</b>				
(a) Equity Share Capital		9960000.00		
(b) Other Equity				
- Retained Earnings		<u>(27,97,961.80)</u>	<b>7162038.20</b>	
<b>(2) Non-Current Liabilities</b>				
(a) Deferred tax liabilities (Net)				
<b>(3) Current Liabilities</b>				
Financial Liabilities				
(a) Trade payables				
- R Jain & Associates	15980.00			
- Zeal Advertising pvt Ltd	3476.00			
PS Synthetics Pvt Ltd	127128.00			
Maheewri Datamatics Pvt Ltd	1770.00			
Spark Advisory Services (P) Ltd	<u>7750.00</u>	156104.00		
(b) Other current liabilities				
Salary Payable	25000.00			
M Nirmal Kumar (P) Ltd.	-			
TDS Payable (20-21)	<u>3750.00</u>	28750.00	<b>184854.00</b>	<b>7346892.20</b>

**II. ASSETS**

<b>(1) Non-current assets</b>				
(a) Property, Plant and Equipment				
Computer				3034.00
(b) Investments				
<b>Investment in Equity Shares</b>				
- In Shares of M Nirmal Kumar (P) Ltd. (Associate)				<b>3257400.00</b>

**Income Tax Assets (net)**

**Income Tax Assets**

**Income Tax Refundable**

- Income Tax Refundable	27729.00			
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**Advance Income Tax and TDS**

- TDS(Old)	<u>41980.00</u>			
	69709.00			

**Less:**

**PROVISION FOR TAXATION**

	-			
	<u>69709.00</u>			

**MAT Credit Entitlement Account**

- Assessment Year 2013-14	4036.00			
Assessment Year 2014-15	25766.00			
- Assessment Year 2015-16	<u>57954.00</u>	87756.00	157465.00	

**Other Non-Current Assets**

**(2) Current assets**

**Inventories**

**Financial Assets**

**(a) Trade Receivable**

- Tax Link

**(b) Cash and cash equivalents**

- Cash in Hand	15713.75			
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**Bank Balance**

- SBI, Sakinaka	8974.41			
- Union Bank of India	<u>202012.86</u>	210987.27	226701.02	

**(b) To related parties**

**Intercorporate deposits**

- M Nirmal Kumar Private Limited			3463767.18	
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**Other Current Assets**

**Other advances**

P.S Synthetics (P) Ltd	36369.00			
Central Depository Services (India) Ltd.	2360.00			
NSDL	-			
Ortem Securities Ltd	<u>-</u>	38,729.00	38729.00	

**Income Tax Assets (net)**

**Advance Income Tax and TDS**

TDS (2018-19)	39077.00			
TDS (2019-20)	37534.00			
TDS (2020-21)	<u>33185.00</u>	109796.00		

Income Tax paid against disputed demand		90000.00		
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**Less:**

**PROVISION FOR TAXATION**

	-		199796.00	
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**MAT Credit Entitlement Account**

			<b>4086458.20</b>	<b>7346892.20</b>
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**TRIDENT INDIA LIMITED**

Regd Off: 23, Ganesh Chandra Avenue, 3<sup>rd</sup> Floor, Kolkata - 700 013  
Tel: (033) 2211 – 5493 E-mail: [triindialtd@gmail.com](mailto:triindialtd@gmail.com) CIN : L52110WB1985PLC196555

**ATTENDANCE SLIP**

<b>Regd. Folio/DP ID &amp; Client ID</b>	
<b>Name</b>	
<b>Address of the Shareholder No. of Shares Held</b>	

*(To be handed over at the entrance of the meeting place) (Annual General Meeting – 23<sup>rd</sup> December, 2020)*

- I hereby record my presence at the 36th Annual General Meeting of the Company, to be held on the Wednesday, 23<sup>rd</sup> day of December, 2020 at 02:30 P.M. at 23, Ganesh Chandra Avenue, Kolkata – 700 013.
- Signature of the Shareholder/Proxy Present.
- Share holder/Proxy holder willing to attend the meeting must bring the Attendance Slip to the meeting and handover at the entrance duly signed.
- Share holder/Proxy holder desiring to attend the meeting may bring his/her copy of Annual Report for reference at the meeting.
- Please read the instructions carefully before exercising your vote.

**ELECTRONIC VOTING PARTICULARS**

<b>EVEN (E-Voting Sequence Number)</b>	<b>USER – ID</b>	<b>PAN/ SEQUENCE NO.</b>

E-Voting Facility is available during the following voting period:

<b>Commencement of E- Voting</b>	<b>End of E- Voting</b>
<b>Sunday 20th December, 2020 from 09:00 A.M (IST)</b>	<b>Tuesday 22nd December, 2020 till 05:00 P.M. (IST)</b>

**FORM NO. MGT-11 PROXY FORM**

[Pursuant To Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L52110WB1985PLC196555  
 Name of the Company : TRIDENT INDIA LIMITED  
 Registered Office : 23, Ganesh Chandra Avenue, 3<sup>rd</sup> Floor, Kolkata - 700 013  
 Name of the Members :  
 Registered Address :  
 E-Mail Id :  
 Folio No./Client No./ DP ID

I / We, being the member(s) of..... shares of the above Company, hereby appoint.

1. Name \_\_\_\_\_ Address \_\_\_\_\_  
 E-Mail Id : \_\_\_\_\_ Signature \_\_\_\_\_ or failing him

2. Name \_\_\_\_\_ Address \_\_\_\_\_  
 E-Mail Id : \_\_\_\_\_ Signature \_\_\_\_\_ or failing him

3. Name \_\_\_\_\_ Address \_\_\_\_\_  
 E-Mail Id : \_\_\_\_\_ Signature : \_\_\_\_\_

as my/ our proxy to attend and vote (on a poll) for me/us on my/our behalf at the AGM of the Company, to be held on Wednesday, the 23<sup>rd</sup> day of December, 2020 at 02.30 P.M. at 23, Ganesh Chandra Avenue, Kolkata – 700 013 and at any adjournment thereof in respect of such resolution(s) as are indicated below.

	<b>Resolution</b>	<b>For</b>	<b>Against</b>
	<b>Ordinary Business</b>		
1.	To Consider; approve and adopt the Standalone and Consolidated Balance Sheet as on 31st March, 2020, the Profit and Loss Account and Cash Flow Statement for the Year ended on that date together with the Auditors Report thereon and the report of the Board.		
2.	To appoint Mr. Prakash Chand Sethi (DIN: 01004493) who retire by rotation at this AGM and being eligible offer himself for re appointment.		
3.	Appointment of Statutory Auditors a. To fill Casual Vacancy b. For a period of Five Years		
	<b>Special Business</b>		
4.	To Appoint Mrs. Aruna Giri (DIN:08771279) as an Independent Director of the Company .		
5.	To Re-appoint Mr. Rajendra Kumar Jain (DIN: 07045731) as an Independent Director of the Company.		

Signed this .....day of ..... 2020

Signature of Shareholder.....

Signature of Proxy holder(s).....



**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.