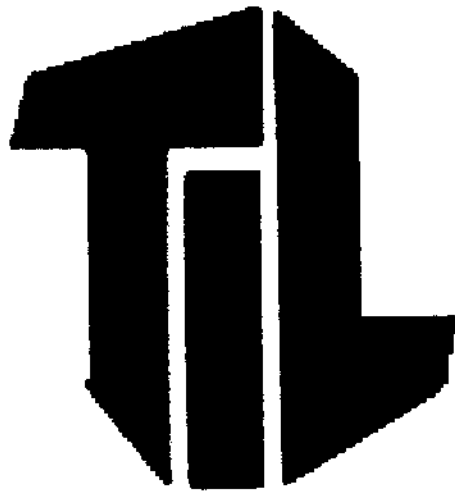


ANNUAL REPORT-2015-16



TRIDENT INDIA LIMITED

CORPORATE INFORMATION:

Board of Directors	:	Mr Prakash Chand Sethi-Managing Director Mr Vijay Kumar Jain-Director Mr Rajendra Kumar Jain-Director Ms Rinku Adhikary-Director
Chief Financial Officer	:	Mr Sobhan Kumar Roy
Company Secretary	:	Ms Alokanda Goswami
Statutory Auditors	:	R.Jain & Associates Chartered Accountants Inside Rattanlal, Surajmull Compound Main Road, Ranchi- Jharkhand
Bankers	:	Union Bank of India
Registered Office	:	23, Ganesh Chandra Avenue 3 rd Floor Kolkata-700 013 Phone: 033-22114457
Registers & Share Transfer Agent	:	M/s Maheswari Datamatics Pvt Ltd 6, Mango Lane, 2 nd Floor Kolkata-700 001
Shares Listed at	:	Metropolitan Stock Exchange of India Limited Vibgyor Towers, 6 th Floor Opposite Trident Hotel Mumbai-400 098

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NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the 32nd Annual General Meeting of the Members of Trident India Limited is scheduled to be held on Wednesday, 28th Day of September, 2016 at its registered office at 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata – 700 013, West Bengal, India at 11.30 A.M. to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2016 together with the Reports of the Directors and Auditor's thereon.
2. To appoint a Director in place of Mr. Vijay Kumar Jain (DIN 01376813) who retires by rotation and, being eligible, offer him for re-appointment.
3. To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution.

“RESOLVED THAT pursuant to the provisions of Section 139(2), 142(1) and all other applicable provisions of the Companies Act 2013(“the Act”) read with Rule 3(7) of the Companies Act (Audit and Auditors) Rules 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force, the reappointment of the statutory auditors of the Company, M/s R.Jain & Associates, Chartered Accountants, (Firm Registration No 009988C), be and is hereby ratified by the members of the Company for the financial year 2016-17 on such remuneration as may be determined by the Board of Directors of the Company .

SPECIAL BUSINESS

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolutions as an Ordinary Resolution :

“RESOLVED THAT pursuant to the provisions of sections 149, 150 and 152 and other applicable provisions if any, of the Companies Act, 2013 and rules made there under, read with the schedule IV of the said Act, Mr. Rajendra Kumar Jain (DIN : 07045731), who was appointed as an Additional Director of the Company with effect from 11th Day of March, 2016 under section 161 of the Companies Act, 2013, be and is hereby appointed as an Independent Director of the Company to hold the office for a term up to 5 (five) consecutive years commencing from 11th Day of March, 2016.

5. To consider and, if thought fit, to pass, with or without modification(s), the following resolutions as an Special Resolution :

“RESOLVED THAT pursuant to the provisions of Section 14 and all other applicable provisions of the Companies Act, 2013 read with Companies (Incorporation) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force),the draft regulations contained in the Articles of Association submitted to this meeting be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company.

“RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to take all such steps and to do all such acts, deeds, matter and things as they may deem necessary, proper, or expedient for the purpose of giving effect to this resolution.”

Date: 18th August, 2016
Place: Kolkata

By the order of the Board of Directors

Alokananda Goswami
(Company Secretary/Compliance Officer)

NOTES:

1. An Explanatory statement pursuant to section 102(1) of the Companies Act, 2013 relating to the special business to be transacted at the Annual General Meeting is enclosed and from the part of the Notice.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to Section 105 of the Companies Act, 2013, a person can act as a Proxy on behalf of not more than fifty members holding in aggregate, not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as Proxy, who shall not act as a Proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
3. Members holding shares in dematerialized form are requested to intimate any change in their address, bank details, ECS details, etc. to their respective Depositor Participants and those holding shares in physical form are to intimate the said changes to the Registrar and Transfer Agent of the Company, at their address given below.
4. The Register of Members and Share Transfer books of the Company will remain closed from Thursday, 22nd September, 2016 to Wednesday, 28th September, 2016 (both day inclusive).
5. Equity Shares of the Company are under compulsory demat trading by all investors. Those shareholders, who have not dematerialized their shareholding, are advised to dematerialize the same to avoid any inconvenience in future.
6. The Notice of AGM, Annual Report and Attendance Slip is being sent by electronic mode to members whose email address are registered with the company or the depository participant(s), unless the members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip is being sent to all those shareholders who have not registered their email address with the Company or Depository Participant(s). The Ministry of Corporate Affairs (MCA), Government of India, had taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and had issued circulars stating that service of notice / documents including Annual Report can be done by e-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their email address so far are requested to register their e-mail address for receiving all communication including Annual Report, notices, Circulars etc from Company electronically.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in dematerialized form are therefore requested to submit their PAN to the Depository Participants with whom they are maintaining the demat account. Members holding shares in physical form can submit their PAN details to the Registrar and Transfer Agent of the Company, at their address . M/s Maheshwari Datamatics Pvt. Ltd. 6, Mango Lane, 2nd Floor, Kolkata-700 001, Phone:03322435029, Email id : mdpldc@yahoo.com

8. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic mode. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on Wednesday, 21st September, 2016, i.e. the date prior to the commencement of book closure, are entitled to vote on the Resolutions set forth in this Notice. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The remote e-voting period will commence at 9.00 a.m. on Sunday, 25th September, 2016 and will end at 5.00 p.m. on Tuesday, 27th September, 2016. The Company has appointed Mr. Anurag Fatehpuria, Practicing Company Secretary, to act as the Scrutinizer, to scrutinize the entire E - Voting Process in a fair and transparent manner.
9. In Case of Joint Holders, attending the meeting, only such joint holder who is higher in the orders of names will be entitled to vote at the meeting.
10. For convenience of the Members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip, which is enclosed with this Annual Report. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the Registration Counter at the venue.

PROCEDURE FOR REMOTE E – VOTING

In Compliance with the provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at the 32nd Annual General Meeting by electronic means.

The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting). The remote e-voting period will commence at 9.00 a.m. on Sunday, 25th September, 2016 and will end at 5.00 p.m. on Tuesday, 27th September, 2016. During this period, the shareholders of the Company holding shares either in physical form or in dematerialized form, as on cut -off date (record date) of Wednesday, 21st September, 2016, i.e. the date prior to the commencement of book closure, are entitled to vote electronically on the Resolutions set forth in this Notice.

The Company has entered into an arrangement with Central Depository Services Limited (CDSL) for facilitating remote e-voting for AGM.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

The instructions for remote e-voting are as under:-

- (i) The shareholders should log on to the e-voting website www.evotingindia.com
- (ii) Click on “Shareholders” tab.
- (iii) Now, select the “COMPANY NAME” from the drop down menu and click on “SUBMIT”
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. – Sequence number is communicated in the Attendance Slip/ Covering Letter.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the **TRIDENT INDIA LIMITED** on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

- (xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. . Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Notes for Non-individual Shareholders and Custodians
- Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - They should submit a scanned copy of the Registration Form bearing the stamp and sign of the entity to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a user who would be able to link the account(s) which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
- (xxi) Mr. Anurag Fatehpuria, Practicing Company Secretary, to act as the Scrutinizer, to scrutinize the entire E - Voting Process in a fair and transparent manner.
- (xxii) The Scrutinizer shall within a period not exceeding Two (2) working days from the conclusion of the e-voting period unlock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (xxiii) A member shall opt for only one mode of voting i.e either through remote e-voting or by Ballot Paper. If the member casts vote through both the modes, the votes in the electronic system would be considered and the Ballot Paper would be ignored.
- (xxiv) The Results of the e-voting along with the result of poll shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.triindia ltd.com and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the stock exchanges where the shares of the Company are listed.

Date: 18th August, 2016
Registered Office:
23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal

By order of the Board

Alokananda Goswami
(Company secretary & Compliance Officer)

EXPLANATORY STATEMENTS PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT 2013:-

Item No. 4

The Board of Directors of the Company at their meeting held on 11th March, 2016 pursuant to the provisions of Sections 161 of the Companies Act, 2013, appointed Mr. Rajendra Kumar Jain (DIN: 07045731), as a Independent Director (Additional) with effect from 11th March, 2016 and accordingly Mr Rajendra Kumar Jain holds office till the date of Annual General Meeting. Mr Rajendra Kumar Jain (DIN: 07045731) has submitted a declaration that he meets the criteria of Independence under Section 149(6) of the Companies Act, 2013.

It is proposed to appoint Mr Rajendra Kumar Jain (DIN: 07045731) as Independent Director of the Company under Section 149 of the Companies Act, 2013 for a term of 5years beginning with effect from 11th Day of March, 2016.

Mr Rajendra Kumar Jain is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director.

Mr Rajendra Kumar Jain is a Graduate person having wide experience in the field of Finance and Production.

In the opinion of the Board Mr Rajendra Kumar Jain fulfills the conditions for appointment as an Independent Director as specified in the Act.

Accordingly, the Board of Directors recommends passing the Ordinary Resolution as set out in the Notice.

None of the Directors except Mr Rajendra Kumar Jain or any Key Managerial Personnel including their relatives are concerned or interested in this resolution.

Date: 18th August, 2016

Registered Office:
23, Ganesh Chandra Avenue
Kolkata-700013
West Bengal

By order of the Board

Alokananda Goswami
(Company secretary & Compliance Officer)

EXPLANATORY STATEMENT PURDUANT TO SECTION 102(1) OF THE COMPNIES ACT, 2013

Item No: 5

Trident India Limited was incorporated on 1st March, 1985 under the provisions of the Companies Act, 1956. The existing Articles of Association ("AOA") were based on Companies Act, 1956 and several clauses/regulations in the existing AOA contain references to specific sections of the Companies Act, 1956 and which are no longer in force. The Existing regulations of the Articles of Association are replaced by the new set of regulations and adopted as new set of Articles of Association as per requirements of Table F of First Schedule in the Companies Act, 2013. The modification in Articles of Association is carried out to give effect to the provisions of the Companies Act, 2013.

Consent of the shareholders by way of Special Resolution is required in this regard.

The shareholders of the Company can also obtain a copy of the same from the registered office of the Company during business hours on any working day.

The Board of Directors recommends the aforesaid resolution for the approval by the members as a Special Resolution.

None of the Directors, Key Managerial Personnel and their relatives are in any way concerned or interested in the said resolution.

Date: 18th August, 2016

Registered Office:
23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal

By order of the Board

Alokananda Goswami
(Company secretary & Compliance Officer)

PROFILE OF THE DIRECTOR BEING RE-APPOINTED

Name of the Director	Mr. Vijay Kumar Jain
Date of Birth	28/04/1984
Date of Appointment	22/03/2004
Expertise in specified field	Experience of more than 7 years in Marketing Finance & Investment Matters
Qualifications	B.Com Graduate
Name of the other company in which he holds directorship	CONSECUTIVE INVESTMENTS & TRADING COMPANY LIMITED MODMIND CONSULTANCY PVT LTD
Name of the Other Companies in which he holds chairmanship/Membership of Committes of Boards	NONE
Relationship with other Directors	NONE

Date: 18th August 2016

Registered Office:
23, Ganesh Chandra Avenue,
Kolkata-700013
West Bengal

By order of the Board

Alokananda Goswami
(Company secretary & Compliance Officer)

DIRECTOR REPORT

To,
The Members,

Your Directors have pleasure in presenting their 32nd Annual Report on the business and operations of the Company along with the Audited Financial Accounts for the Financial Year ended 31st March 2016.

1. FINANCIAL SUMMARY OR HIGHLIGHTS OR PERFORMANCE OF THE COMPANY

The Board's Report shall be prepared based on the stand alone financial statements of the company.

Particulars	Standalone Accounts		Consolidated Accounts	
	2015-2016	2014-2015	2015-2016	2014-15
Profit/Loss before Interest and Depreciation	(493254.07)	304200.00	(493254.07)	-
Less: Depreciation & Amortization	-	-	-	-
Less: Finance Charge	5201.50	75.00	5201.50	-
Profit/Loss Before Tax	(488052.57)	304125.00	(488052.57)	-
Provision for Tax	-	-	-	-
Tax Expense	-	761.00	-	-
Profit/Loss After Tax	(488052.57)	303364.00	(488052.57)	-
Share of Profit of Associate	-	-	240331.00	-
Profit/loss for the Year	-	-	(247721.57)	-
Balance as per last Balance Sheet	(1234975.71)	(1538339.71)	(1234975.71)	-
Less: Adjustment in relation to equity accounting of associate	-	-	1562964.00	-
Balance carried to Balance Sheet	(1723028.28)	(1234975.71)	80266.72	-

2. BRIEF DESCRIPTION OF THE COMPANY'S WORKING AND STATE OF AFFAIRS DURING THE YEAR.

This year has not been a good year for the company closing on a loss. The total income of the company for the year is Rs 9.63 lacs. The income of the company are derived from trading in fabrics and Interest Income from the advances. The profit of the company has decreased. The profit/loss before tax of the Company is Rs (4.88 lacs) during the period under review.

3. OPERATIONS.

Your Director are please to inform that there were no such heavy operations carried out by the Company during the year under review.

4. CHANGE IN THE NATURE OF BUSINESS, IF ANY

Your Directors are please to inform you that there were no changes in the nature of business of your Company during the financial year under review.

5. DIVIDEND

Your Directors regret to inform that we do not recommend any dividend for the year since the Company Has not earned any profit during the year under review.

6. CHANGE OF NAME

Your Directors are please to inform that the Company has not changed its name during the year under review.

7. SHARE CAPITAL

a. Authorised Capital:

Your Directors ensures that during the year under review there has been no change in the authorized Capital of the Company. The Authorised Capital of the Company is Rs 1, 00, 00,000 (divided into 10, 00,000 equity shares of Rs 10/- each.)

b. Issued and Paid Up Capital:

Your Director ensures that during the year under review the company has not issued further equity Share capital. As on 31st March 2016, the paid-up equity share capital of the company is Rs 99, 60,000 (divided into 9, 96,000 equity shares of Rs 10/- each)

c. Your Director further ensures that during the year under review company has not:

- i) Bought back any of its securities;
- ii) Not issued any Sweat Equity Shares;
- iii) Not issued any Bonus Shares; and
- iv) Not provided any Stock option Scheme to the employees.

8. LISTING OF SHARES OF THE COMPANY

The equity shares of the company got listed on Metropolitan Stock Exchange of India Limited on 10th December, 2015. As per the requirement of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, which came into effect from 1st December, 2015. Uniform Listing Agreement was signed by the Company with the Stock Exchange.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL**➤ Cessation of Director:-**

Your Director of the Company regrets to inform that Mr Sushil Kumar Sharma one of the directors of the Company has expired on 2nd February, 2016. The Board of Directors conveyed heart condolences to the bereaved family on ultimate demise of Lt Mr Sushil Kumar Sharma on behalf of the Company. They also took on record the invaluable contributions of Late Mr Sushil Kumar Sharma towards the progress of the Company.

➤ Resignation of Director

Mr. Sunil Kumar Upadhyay ceased to be Director of your company vide his resignation letter. The reason for his resignation was their professional engagement elsewhere due to which they are unable to devote their time for the company. The Board of Director of your company appreciates the services rendered by them.

➤ Appointment of Director:-

The Board of Directors of the Company in its Board Meeting which concluded on the 22nd of April, 2015 appointed Mr. Sushil Kumar Sharma as the Additional Director (Independent Category) of the company pursuant to Section 149 of the Companies Act 2013, read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 till the ensuing Annual General Meeting. Further the member of the company at its 31st Annual General Meeting held on 25th August, 2016 approved the appointment of Mr Sushil Kumar Sharma as the Independent Director of the Company. The Independent Directors of your company has the option to retire from the office at any time during the term of their appointment.

The Board of Directors of the Company in its Board Meeting which concluded on the 11th of March, 2016 appointed Mr. Rajendra Kumar Jain as the Additional Director (Independent Category) of the company pursuant to Section 149 of the Companies Act 2013, read with Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 to held the office till the conclusion of the 32nd Annual General Meeting which will held on 28th September 2016, subject to ratification by the members. The Additional Director (Independent category) has the option to retire from the office at any time during the term of appointment.

➤ Appointment of Key Managerial Personnel:

Your Directors of the Company in its meeting proposed the appointment of Mr Sobhan Kumar Roy as the Chief Financial Officer of the Company and Ms Alokanda Goswami as the Company Secretary pursuant to Section 203 of the Companies Act, 2013. The Board of Directors and members of the Company has confirmed the appointment of Mr Sobhan Kumar Roy as the Chief Financial Officer with effect from 15th September 2015 and Ms Alokanda Goswami as the Company Secretary with effect from 1st August 2015. The Key Managerial Personnel has the option to retire from office at any time during the term of their appointment.

➤ **Retire by Rotation**

Mr Vijay Kumar Jain, who retire by rotation at the ensuing annual general meeting pursuant to section 152 of the Companies Act, 2013 and being eligible offer himself for re-appointment. Your Director recommends his re-appointment.

10. DECLARATION BY INDEPENDENT DIRECTOR

Your Company has received declaration from all the Independent Directors of the Company, pursuant to section 149(7) of the Companies Act, 2013 stating that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013.

11. PARTICULARS OF EMPLOYEES

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in the Annual Report. Further your Directors ensures that none of the employees or directors of your company is in receipt of salary and/or remuneration in excess of the threshold limit, pursuant to provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. However, pursuant to first proviso to Section 136(1) of the Companies Act, 2013 and as advised, the Annual report excluding the aforesaid information is being sent to the members of the Company. The said information is available for inspection at the registered address of the Company during working hours and any members interested in obtaining such information may write to the Company secretary and the same will be furnished on request. The full report along with the aforesaid information is being sent electronically to all those members who have registered their email addresses.

12. MEETINGS

➤ **BOARD MEETINGS**

A calendar of Meetings is prepared and circulated in advance to the Directors. During the Financial Year 2015-16 Ten (10) Board Meetings were held, the dates of meeting being 22 April, 2015; 15 June, 2015; 3 July, 2015; 18 July, 2015; 24 July, 2015; 15 September, 2015; 9 October, 2015; 28 October, 2015; 11 February, 2016; and 11 March, 2016; The intervening gap between the any two meetings held during the year was not more than one hundred and twenty days.

➤ **AUDIT COMMITTEE MEETING**

A calendar of Audit Committee Meetings is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2015 – 16 Four (4) meeting of the Committee was held, the date of the meeting was 14 May, 2015; 23 July, 2015; 27 October, 2015; and 10 February, 2016.

NOMINATION AND REMUNERATION COMMITTEE MEETING

A calendar of Nomination and Remuneration Committee Meetings is prepared and circulated in advance to the Members of the Committee. During the Financial Year 2015 – 16 Four (4) meeting of the Committee was held

13. COMPOSITION OF BOARD OF DIRECTORS AND COMMITTEES

The Board of the Company is headed by the Mr. Prakash Chand Sethi, Managing Director of the company, and eminent persons of high credent and eminent persons of high credentials who actively contributed in the deliberation of the Board. As on close of business hours of March 31, 2016 the Board comprised of four directors as mentioned below:

Sl.No	Name	DIN No	Designation
1.	Prakash Chand Sethi	01004493	Managing Director
2.	Vijay Kumar Jain	01376813	Non-Executive Director
3.	Rajendra Kumar Jain	07045731	Additional Director
4.	Rinku Adhikary	07140015	Independent Director

AUDIT COMMITTEE

The Audit Committee of the Company constituted pursuant to Section 177 of the Companies Act, 2013 by the Board is headed by the Mr. Rajendra Kumar Jain, Independent Director of the company, and eminent persons of high credentials and of considerable professional experience. As on close of business hours of March 31, 2015 the Board of Audit Committee comprised of three directors as mentioned below:

Sl. No	Name	DIN No	Designation
1.	Rajendra Kumar Jain	07045731	Additional Director (Independent Category) Chairman
2.	Rinku Adhikary	07140015	Independent Director ,Member
3.	Vijay Kumar Jain	01376813	Non-Executive Director),Member

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee of the Company constituted pursuant to Section 178 of the companies Act, 2013 by the Board headed by the Ms. Rinky Adhikary, Independent Director of the company, and eminent persons of high credentials and of considerable professional experience. As on close of business hours of March 31, 2016 the Board of Nomination and Remuneration Committee comprised of three directors as mentioned below:

Sl. No	Name	DIN No	Designation
1.	Rinku Adhikary	07140015	Independent Director ,Chairman
2.	Rajendra Kumar Jain	07045731	Additional Director (Independent Category), Member
3.	Vijay Kumar Jain	01376813	Non-Executive Director),Member

14. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

There is one Associate Company named M.Nirmal Kumar Private limited. Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's subsidiary or associate company in AOC-1 is given as Annexure-I

15. AUDITORS

The Auditors, M/s R.Jain & Associates, Chartered Accountants (FRN 009988C), have been appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held on 30th of September, 2014 who are going to be ratified at the ensuing Annual General Meeting and they have shown their willingness to be continue office as Statutory Auditor at the ensuing Annual General Meeting held on 28th September 2016.

16. AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

17. SECRETARIAL AUDIT REPORT

Your Director appointed M/s Anurag Fatehpuria, (CP No.12855), a practicing Company Secretary, as Secretarial Auditor pursuant to section 204 of the companies act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Person) Rules, 2014, to undertake the secretarial audit of the company for the financial year 2015 – 16. The Secretarial Audit Report in form MR 3 is given as Annexure III forming part of this report.

18. EXTRACT OF ANNUAL RETURN

Your company, pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, has given in Annexure II an extract of Annual Return as forming part of this report.

19. MATERIAL CHANGES AND COMMITMENTS

Your Director ensures that no material changes occurred subsequent to the close of the financial year of the Company to which the balance sheet relates and the date of the report that affecting the financial position of the company.

20. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

There were no significant and material orders passed by the Regulators or Courts or Tribunals during the year impacting the going concern status of the company and its future business and operations.

21. DEPOSITS

Your Company has not accepted any Deposits from public within the meaning section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 during the year under review.

22. DISCLOSURE OF SEXUAL HARASSMENT OF WOMEN AT WORK PLACE

In order to prevent sexual harassment of women at work place a new act "The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013" has been notified with effect from 9th December, 2013. As per section 4 read with section 6 of the said act companies having 10 employees or more shall be required to constitute internal complaint committee. Your Directors are pleased to inform that as the number of employees in your company is below the threshold limit, hence, it is not required to constitute such committee.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION

Pursuant to Section 186(11) of the Companies Act, 2013 read with Rule 11 of the Companies (Meeting and Power of the Board) Rules, 2014, except sub section 1, your directors are pleased to inform you that your company has not made any investment through more than two layers of investment companies.

24. CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

Pursuant to Section 188 of the companies Act, 2013, the particulars of every contract or arrangements entered into by the Company with related parties including certain arm's length transactions thereto shall be disclosed. As per the aforesaid provision approval of board of directors is obtained for entering into related party transaction by the company. Further a quarterly update in this regard is also given to the Audit Committee and Board of directors for their review and consideration. Your Directors ensures that related parties transaction entered into by the company during the year under review is enclosed in the Auditor's Report.

25. CORPORATE GOVERNANCE

Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, which came into effect on 1st December, 2015 the Corporate Governance Compliances as specified in Regulation 17 to Regulation 27 Regulation 46(2) (b) to Regulation 46(2) (i) and Para C, D and E of Schedule V is not applicable to listed companies having paid up equity capital not exceeding Rs 10 crores and Net worth not exceeding Rs 25 crores and therefore the following regulation is not applicable in respect of our Company.

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

During the year under review the Company has not carried out any manufacturing activity and hence pursuant to section 134 of the Companies Act, 2013 the details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

Conservation of energy	NIL
Technology absorption	NIL
Foreign exchange earnings and Outgoing	NIL

27. HUMAN RESOURCES

Your Company treats its “Human Resources” as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

28. RISK MANAGEMENT

The Company has a Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to minimize adverse impact on the business objectives and enhance the Company’s competitive advantage. The risk framework defines the risk management approach across the enterprise at various levels. To strengthen the risk management framework, company has formed segment level risk committees to identify, analyze and mitigate the potential risks. The Company also follows a pro-active risk management policy, aimed at protecting its assets and employees while at the same time ensuring growth and continuity of its business.

29. INTERNAL AUDIT & INTERNAL FINANCIAL CONTROL AND ITS ADEQUACY

Your Company has internal financial controls which are adequate and where operating effectively. The controls are adequate for ensuring the orderly and efficient conduct of the business, including adherence to the Company’s policies, the preventions and detection of frauds and errors, the accuracy and completeness of accounting records and timely preparation of financial information.

30. CORPORATE SOCIAL INITIATIVES

Since the average net profit of the Company as required to be computed under Section 135 of the Companies Act, 2013 and rules made there under of the Act is below Rs. 5 Crores, the Company has not established Corporate Social Responsibility Committee.

31. VIGIL MECHANISM / WHISTLE BLOWER POLICY

The Company has established a vigil mechanism for Directors and employees pursuant to which they can report their genuine concerns relating to fraud malpractice or any other activity which is against the interest of the company or society as a whole. The details of the complaints received and the actions taken are reviewed by the Audit Committee.

32. DIRECTORS’ RESPONSIBILITY STATEMENT

Pursuant to section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirms that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. They had prepared the annual accounts on a going concern basis;
- e. They had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

33. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of the Investor Education Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012. As Your Company has not declared and paid any Dividend hence nil amounts is lying unpaid or unclaimed for a period of seven years since 2008. Accordingly, your company is not required to transfer any amount to Investor Education and Protection Fund (IEPF).

34. ACKNOWLEDGEMENTS

Your Director would like to express their sincere appreciation for the assistance and cooperation received from the banks, vendors, and members during the year under review. An acknowledgement to all company's executive staff and workers with whose help, cooperation and hard work the Company is able to function.

For and on behalf of the Board of Directors

Prakash Chand Sethi
Managing Director
DIN 01004493

Date: 18th August, 2016

ANNEXURE-I

Form AOC – 1 (Part -B)

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies

Name of Associates	M Nirmal Kumar (P) Ltd.
1. Latest audited Balance Sheet Date	March 31, 2016
2. Shares of Associate held by the company on the year end	
No.	425640
Amount of Investment in Associates	Rs. 3257400.00
Extend of Holding %	44.91%
3. Description of how there is significant influence	By virtue of shareholding ~ More than 20%
4. Reason why the associate/joint venture is not consolidated	-
6. Net worth attributable to Shareholding as per latest audited Balance Sheet	Rs. 6720321.00
7. Profit / Loss for the year 2015-16	
i. Considered in Consolidation	Rs.240331.00
ii. Not Considered in Consolidation	-

ANNEXURE-II

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31st March 2016

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.]

I. REGISTRATION AND OTHER DETAILS

1.	CIN	L52110WB1985PLC196555
2.	Registration Date	1 st March 1985
3.	Name of the Company	Trident India Limited
4.	Category/Sub-category of the Company	Public Company
5.	Address of the Registered office & contact details	23, Ganesh Chandra Avenue, 3rd Floor, Kolkata - 700 013, Tel No : 033-2211 4457, Email No- triindialtd@gmail.com
6.	Whether listed company	Yes
7.	Name, Address & Contact Details of the Registrar & Share Transfer Agent, if any	Maheshwari Datamatics Private Limited 6, Mangoe Lane, 2nd Floor, Kolkata - 700 006 Phone No: 033 22482248

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No	Name and Description of main products / services	NIC Code of the Product/ Services	% to total turnover of the company
1.	Sale of Fabrics	4641	57.67%
2.	Non Banking Other Financial Services	64990 - Financial Services except Insurance and Pension Funding Activities	42.33%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl.No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	M.NIRMAL KUMAR PVT LTD	U17118WB1988P TC04377	Associate	44.91%	-

IV. SHARE HOLDING PATTERN (Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	542,920	542,920	54.51%	151,800	391,120	542,920	54.51%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	542,920	542,920	54.51%	151,800	391,120	542,920	54.51%	0.00%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)(1)+(A)(2)	-	542,920	542,920	54.51%	151,800	391,120	542,920	54.51%	0.00%
B. Public Shareholding									
I. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance Companies	-	-	-	0.00%	-	-	-	0.00%	0.00%
g) FIIs	-	-	-	0.00%	-	-	-	0.00%	0.00%
h) Foreign Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
i) Others (specify)	-	-	-	0.00%	-	-	-	0.00%	0.00%

Sub-total (B)(1):-				0.00%				0.00%	0.00%
. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	346580.	346580	34.80%	200,000	190580	390580	39.21%	12.70%
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	63,000	63,000	6.33.%	-	37,500	37,500	3.77%	-40.48%
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	43,500	43,500	4.37%	-	25,000	25,000	2.51%	-42.53%
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	0.00%	-	-	-	0.00%	0.00%
Overseas Corporate Bodies	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Nationals	-	-	-	0.00%	-	-	-	0.00%	0.00%
Clearing Members	-	-	-	0.00%	-	-	-	0.00%	0.00%
Trusts	-	-	-	0.00%	-	-	-	0.00%	0.00%
Foreign Bodies - D R	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub-total (B)(2):-	-	453,080	453,080	45.49%	200,000	253,080	453,080	45.49%	0.00%
Total Public Shareholding (B)(1)+(B)(2)	-	453,080	453,080	45.49%	200,000	253,080	453,080	45.49%	0.00%
C. Shares held by Custodian for GDRs & ADRs	-	-	-	0.00%	-	-	-	0.00%	0.00%
Grand Total (A+B+C)	-	996,000	996,000	100.00%	351,800	644,200	996,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares Of the Company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Kiran Devi Jain	30,300	3.04%	-	30,200	3.04%	-	0.00%
2	Vijay Kumar Jain	30,000	3.01%	-	30,000	3.01%	-	0.00%
3	Nirmal Kumar Jain(HUF)	391,120	39.27%	-	391,120	39.27%	-	0.00%
4	Santosh Kumar Jain	30,500	3.06%	-	30,500	3.06%	-	0.00%
5	Chandrakala Jain	61,000	6.12%	-	61,000	6.12%	-	0.00%

(iii) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs)

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	ASHWIN TRADING PVT LTD						
	At the beginning of the year	1.04.15		-	0.00%	-	0.00%
	Changes during the year	25.7.15	Transfer	27,000	2.71%	27,000	2.71%
	At the end of the year	31.3.16		27,000	2.71%	27,000	2.71%
2	M.L.JAIN(HUF)						
	At the beginning of the year	1.04.15		25,000	2.51%	25,000	2.51%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year	31.3.16		25,000	2.51%	25,000	2.51%
3	GLOBE SECURITIES PVT LTD						
	At the beginning of the year	1.04.15		-	0.00%	-	0.00%
	Changes during the year	22.7.15	Transfer	20,000	2.01%	20,000	2.01%
	At the end of the year	31.3.16		20,000	2.01%	20,000	2.01%
4	IDEAL MOTOR FINANCE PVT LTD						
	At the beginning of the year	1.04.15		-	0.00%	-	0.00%
	Changes during the year	25.7.15	Transfer	20,000	2.01%	20,000	2.01%
	At the end of the year	31.3.16		20,000	2.01%	20,000	2.01%
5	RAJEEV TRADING CO PVT LTD						

	At the beginning of the year	1.04.15		-	0.00%	-	0.00%
	Changes during the year	25.7.15	Transfer	20,000	2.01%	20,000	2.01%
	At the end of the year	31.3.16		20,000	2.01%	20,000	2.01%
6	B L IMPEX PVT LTD						
	At the beginning of the year	01.4.15		-	0.00%	-	0.00%
	Changes during the year	25.7.15	Transfer	20,000	2.01%	20,000	2.01%
	At the end of the year	31.3.16		20,000	2.01%	20,000	2.01%
7	KARIKKISH VYPAR PVT LTD						
	At the beginning of the year	01.4.15		-	0.00%	-	0.00%
	Changes during the year	25.7.15	Transfer	18,000	1.81%	18,000	1.81%
	At the end of the year	31.3.16		18,000	1.81%	18,000	1.81%
8	PICHU SLEEPWEAR PVT LTD						
	At the beginning of the year	01.4.15		-	0.00%	-	0.00%
	Changes during the year	25.7.15	Transfer	17,000	1.71%	17,000	1.71%
	At the end of the year	31.3.16		17,000	1.71%	17,000	1.71%
9	BINAVADINI PRINTING & ALLIED WORKS PVT LTD						
	At the beginning of the year	01.4.15		-	0.00%	-	0.00%
	Changes during the year	25.7.15	Transfer	15,000	1.51%	15,000	1.51%
	At the end of the year	31.3.16		15,000	1.51%	15,000	1.51%
10	BOSKI DISTRIBUTORS PVT LTD						
	At the beginning of the year	01.4.15		-	0.00%	-	0.00%
	Changes during the year	25.7.15	Transfer	15,000	1.51%	15,000	1.51%
	At the end of the year	31.3.16		15,000	1.51%	15,000	1.51%

(iv) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	PRAKASH CHAND SETHI						
	At the beginning of the year	01.4.15		5,000	0.50%	5,000	0.50%
	Changes during the year	-	-	-	0.00%	-	0.00%
	At the end of the year	31.3.16		5,000	0.50%	5,000	0.50%
2	VIJAY KUMAR JAIN						
	At the beginning of the year	01.4.15		30,000	3.01%	30,000	3.01%
	Changes during the year	-	-	-	0.00%	-	0.00%
	At the end of the year	31.3.16		30,000	3.01%	30,000	3.01%

V. INDEBTEDNESS : NIL				
Indebtedness of the Company including interest outstanding/accrued but not due for payment.				
				(Amt. Rs./Lacs)
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
* Addition	-	-	-	-
* Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL			
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:			
SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Prakash Chnad Sethi	(Rs./Lac)
		Managing Director	
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- as % of profit	-	-
	- others, specify	-	-

5	Others, please specify	-	-
	Total (A)	-	-
	Ceiling as per the Act		

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
					(Rs/Lac)
1	Independent Directors	Rajendra Kumar Jain	Rinku Adhikary		
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (1)	-	-	-	-
2	Other Non-Executive Directors	Vijay Kumar Jain	-		
	Fee for attending board committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others, please specify	-	-	-	-
	Total (2)	-	-	-	-
	Total (B)=(1+2)	-	-	-	-
	Total Managerial Remuneration	-	-	-	-
	Overall Ceiling as per the Act	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
			Sobhan Kumar Roy	Alokananda Goswami	(Rs/Lac)
	Name		Sobhan Kumar Roy	Alokananda Goswami	Total
	Designation	CEO	CFO	CS	
	Gross salary (Annual)	-	-	1,05,000.00	1,05,000.00
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-

5	Others, please specify	-	-	-	-
	Total	-	-	1,05,000.00	1,05,000.00

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NOT APPLICABLE

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

ANNEXURE-III

Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 2015-16

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,

The Board of Directors,
Trident India Limited

23, Ganesh Chandra Avenue, 3rd Floor
Kolkata-700013

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Trident India Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Trident India Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit.

I hereby report that in my opinion and to best of my information, the company has, during the audit period covering the financial year ended on 31st March, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Trident India Limited for the financial year ended on 31.03.2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iii) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
 - (e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
 - (h) The Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015.

I have also examined compliance with the applicable clauses of the following:

- (i) The Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India Limited
- (ii) The Listing Regulations that is "SEBI (Listing Obligations and Disclosure Requirements, 2015)" notified by SEBI on 2nd September, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above of the following observations:

- (a) Mr Prakash Chand Sethi was holding the position of the Executive Director in the Company during the year and has been promoted to the post of Managing Director on 03.07.2015
- (b) Mr Sushil Kumar Sharma ceased to be Director in the Board of directors of the Company due to sudden demise on 02.02.2016.
- (c) Mr Rajendra Kumar Jain has been appointed as the Independent Director in the Board of directors of the Company on 11.03.2016.
- (d) The Company has appointed Sobhan Kumar Roy as Chief Financial Officer of the Company during the period on 15.09.2015 with immediate effect.
- (e) The Company has appointed Alokandanda Goswami as Company Secretary of the Company during the period on 01.08.2015.

I further report that

Secretarial Standard issued by **The Institute of Company Secretaries of India** and notified by Ministry of Corporate Affairs (MCA) SS1 and SS2 dated 10th April, 2015. The Company has complied with the Secretarial Standard.

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice has been given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that

During the year, the Company has applied for listing of its securities in Metropolitan Stock Exchange of India Limited and got its trading approval on 10.12.2015.

The Company is having in-House share transfer Agency which looks after all the Compliance related to transfer of share. The Company has appointed M/s. Maheswari Datamatics as Share Registrar and Transfer Agent .The Company has its shares in dematerialized.

During the audit period no prosecution was initiated against the Company and at the same time the Company also did not receive any show cause notice during the year.

Place: Kolkata
Date: 02.08.2016

Anurag Fatehpuria
(Practising Company Secretary)
Membership No.34471
C P No.:12855

INDEPENDENT AUDITORS' REPORT

To the Members of Trident India Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Trident India Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable; and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether

due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as 31 March 31, 2016, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we further report that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- e) on the basis of written representations received from the directors as on March 31, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act;
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) with respect to other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report as under:-

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses ; and
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No - 009988C

(Lalit Kumar Jain)
Partner
Membership no.: 016437
Camp Kolkata
Date : 30.05.2016

Annexure A to the Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2016, we report that:

(i) The Company does not hold any Fixed Assets. Thus, paragraph 3(i) of the order is not applicable.

(ii) The inventory has been physically verified by the management at reasonable intervals during the year. In our opinion, the frequency of such verification is reasonable. No discrepancies were noticed on verification between the physical stocks and the book records.

(iii) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.

(iv) According to the information and explanations given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 with respect to loans given and investments made. The Company has not granted any loans or provided any guarantees or security under Section 185 and has not provided any guarantee or security under Section 186 of Companies Act, 2013 of the Companies Act, 2013.

(v) The Company has not accepted any deposits from the public.

(vi) The provisions of clause 3 (vi) of the Order are not applicable to the Company as the Company is not covered by the Companies (Cost Records and Audit) Rules, 2014.

(vii) According to the information and explanations given to us and the records of the Company examined by us :

- a) The Company is regular in depositing undisputed statutory dues as applicable to it during the year. We are informed that the provisions of Investor Education and Protection Fund, Wealth Tax, Provident Fund, ESI, Sales Tax, Customs Duty, Excise Duty and Cess are not applicable to the company.
- b) There are no undisputed statutory dues payable which are outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable.
- c) There were no disputed dues outstanding as at 31st March, 2016.

(viii) The Company has neither taken any loan or credit facility from a financial institution, Government and a bank nor issued any debentures as at the balance sheet date. Accordingly, paragraph 3 (viii) of the Order is not applicable to the Company.

(ix) The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) According to the information and explanations given to us, there is no amount payable as a managerial remuneration under the provisions of Section 197 read with Schedule V to the Companies Act, 2013.

(xii) In our opinion the Company is not a nidhi company. Therefore, the provisions of clause 5(xii) of the Order are not applicable to the Company and hence not commented upon.

(xiii) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, transactions with the related parties are in compliances with Section 177 & 188 of Companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, as required by the applicable standards.

(xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

(xv) The Company has not entered into any non-cash transactions with directors or person connected with him requiring compliance of Section 192 of the Act.

(xvi) The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act, 1934.

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No - 009988C

(Lalit Kumar Jain)
Partner
Membership no.: 016437
Camp - Kolkata
Date : 30.05.2016

Annexure B to the Auditors' Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Trident India Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No - 003088C

(Lalit Kumar Jain)
Partner
Membership no. 016437
Camp: Kolkata
Date : 30.06.2016

TRIDENT INDIA LIMITED

Balance sheet as at 31 March 2016

	Notes	31-03-15	31-03-16
Shareholders' Funds			
Share capital	2	996000.00	996000.00
Reserve and surplus	3	(1773075.20)	(1736973.71)
		<u>996000.00</u>	<u>996000.00</u>
Current Liabilities			
Trade payables	4	196430.07	9990.00
Short-term provisions	5	244165.07	57954.00
		<u>440595.14</u>	<u>67944.00</u>
Total		<u>555404.86</u>	<u>928556.00</u>
Non-Current Assets			
Non-current investments	6	3257400.00	3257400.00
		<u>3257400.00</u>	<u>3257400.00</u>
Current Assets			
Inventories	7	120000.00	
Trade receivables	8	277492.00	277492.00
Cash and bank balances	9	672861.79	276631.29
Short-term loans and advances	10	4031198.00	5067045.00
Other current assets	11	13000.00	
		<u>5115451.79</u>	<u>5844168.29</u>
Total	1	<u>8372856.65</u>	<u>6772724.29</u>

Significant accounting policies

The notes referred to above form an integral part of the financial statements

In terms of our report of even date
For R JAIN & ASSOCIATES
Firm Registration Number : 000000C
Chartered Accountants

(Lalit Kumar Jain)
Partner
Membership No.: 016437

Comp - Kolkata
Date: 30.03.2016

On behalf of the Board
For Trident India Limited

(Prakash Chand Sethi)
Director
DIN: 01004493

(Vijay Kumar Jain)
Director
DIN: 01376813

TRIDENT INDIA LIMITED

Statement of Profit and Loss for the Year ended 31 March 2016

	2015-16	2014-15	
Revenue from operations	12	48,630.00	48,630.00
Total revenue		48,630.00	48,630.00
Purchase of traded goods	13	66,000.00	-
(Increase)/ decrease in inventories of traded goods	14	(12,000.00)	-
Employee benefit expenses	15	10,000.00	-
Finance costs	16	3,201.50	75.00
Other expenses	17	6,828.07	13,629.00
Total expenses		98,050.57	13,704.00
Profit/(Loss) before tax		(49,420.57)	34,926.00
Tax expense		-	751.00
Profit/(Loss) after tax		(49,420.57)	35,677.00

Earnings per share (Nominal value Rs. 10 per share)

Basic (Rs.)

Diluted (Rs.)

-0.49

-0.49

0.30

0.30

Significant accounting policies

The notes referred to above form an integral part of the financial statements

In terms of our report of even date
For R.JAIN & ASSOCIATES
Firm Registration Number : 006968C
Chartered Accountants

On behalf of the Board
For Trident India Limited

(Lalit Kumar Jain)
Partner
Membership No. 016437

(Prakash Chand Sethi)
Director
DIN: 01004483

(Vijay Kumar Jain)
Director
DIN: 01376813

Camp - Kolkata
Date: 30.05.2016

TRIDENT INDIA LIMITED
Cash flow statement for the year ended 31 March 2016

	31-Mar-16 Rs.	31-Mar-15 Rs.
Profit before tax		
Non-cash adjustment to reconcile profit before tax to net cash flows	(4,66,000.00)	304,320.00
Depreciation/amortization	-	-
Loss/(profit) on sale of fixed assets	-	-
Interest expense	(4,67,000.00)	(4,36,000.00)
Interest income	(2,04,000.00)	(2,04,000.00)
Operating profit before working capital changes		
Movements in working capital :		
Increase / (decrease) in trade payables	40,000.00	(3,00,000.00)
Increase / (decrease) in short-term provisions	(37,000.00)	22,100.00
Increase / (decrease) in other current liabilities	-	-
Decrease / (increase) in inventories	(1,20,000.00)	-
Decrease / (increase) in trade receivables	-	6,000.00
Decrease / (increase) in short-term loans and advances	10,30,000.00	(2,00,000.00)
Decrease / (increase) in other current assets	(12,000.00)	-
Cash generated from / (used in) operations		
Direct taxes paid (net of refunds)	(11,710.00)	751.00
Net cash flow from/ (used in) (A)		
Investing activities		
Purchase of investment	-	-
Proceeds from sale of fixed assets	40,000.00	40,000.00
Interest received	40,000.00	40,000.00
Net cash flow from/ (used in) investing activities (B)		
Financing activities		
Proceeds from short-term borrowings	-	-
Repayment of short-term borrowings	-	-
Interest paid	-	-
Net cash flow from/ (used in) financing activities (C)		
Net increase/(decrease) in cash and cash equivalents (A + B + C)		
Cash and cash equivalents at the beginning of the year	395,200.00	6,741.00
Cash and cash equivalents at the end of the year		
Components of cash and cash equivalents		
Cash on hand	80,425.78	1,170.78
With banks- on current account	573,406.64	22,861.64
on deposit account	-	-
Total cash and cash equivalents (note 5)		
Summary of significant accounting policies		

As per our report of even date
For R JAIN & ASSOCIATES
Firm Registration Number : 009980C
Chartered Accountants

(LAKSHMI JAIN)
Partner
Membership No. 616437

Camp - Kolkata
Date: 30.03.2016

On behalf of the Board
For Trident India Limited

(Prakash Chand Sethi)
Director

DIN: 01004403

(Vijay Kumar Jais)
Director

DIN: 01376813

TRIDENT INDIA LIMITED
Notes to the Financial Statements**1. Significant Accounting Policies****i) Basis of Accounting**

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.

The financial statements are prepared on accrual basis under the historical cost convention.

All assets and liabilities have been classified as current or non-current as per the criteria set out in the Schedule III to the Companies Act, 2013. The company has adopted its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

ii) Fixed Assets (Tangible and Intangible): Depreciation and Amortisation**(A) Fixed Assets**

Fixed Assets are stated at cost less accumulated depreciation. Cost includes freight, duties, taxes and incidental expenses related to the acquisition of the fixed assets.

(B) Depreciation

(a) Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013

(b) Assets costing less than Rs. 5,000/- are depreciated at 100% in the year of acquisition.

iii) Impairment of Assets

Where there is an indication that an asset is impaired, the recoverable amount, if any, is estimated and the impairment loss is recognized to the extent carrying amount exceeds recoverable amount.

iv) Investments

Long Term Investments are stated at cost of acquisition. Provision for diminution is made to recognize a decline, other than temporary, in the value of investments. Current investments are carried at lower of cost and fair value.

v) Inventories :

Inventories are valued at lower of cost and net realizable value.

vi) Trade receivables & Loans and Advances :

Trade receivables and Loans and Advances are stated after making adequate provision for doubtful balances.

vii) Recognition of Income & Expenditure

Items of income and expenditure are recognized on accrual and prudent basis.

viii) Taxation

a) Provision for current tax is computed on the assessable profits determined under the Income Tax Act, 1961. This liability is calculated at the applicable tax rate or Minimum Alternate Tax rate under section 115B of the Income Tax Act, 1961 as the case may be.

b) Deferred tax assets and liabilities resulting from timing differences between book profits and tax profits are accounted for under the liability method and measured at substantively enacted rates of tax at the Balance Sheet date to the extent that there is reasonable / virtual certainty that sufficient future taxable income will be available against which such deferred tax asset / virtual liability can be realized.

ix) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of Notes to the accounts.

Contingent Assets are neither recognized nor disclosed in the financial statements.

x) Prior Period Items

Prior Period Items are included in the respective heads of accounts and material items are disclosed by way of notes to account.

xi) Proposed Dividend

Dividends proposed by the Board of Directors is provided for in the books of account pending approval at the annual general meeting.

The above accounting policies are consistent from year to year and there has been no change in the accounting policies during the year.

TRIDENT INDIA LIMITED
Notes to the Financial Statements

2 Share Capital	31-Mar-15	31-Mar-14
Authorized shares	Rs.	Rs.
100000 (31 Mar 2015: 1000000) equity shares of Rs. 10 each	1000000.00	1000000.00
	Rs.	Rs.
Issued, subscribed and fully paid up shares		
996000 (31 Mar 2015:996000) equity shares of Rs. 10 each	9960000.00	9960000.00
	Rs.	Rs.
	9960000.00	9960000.00

a. Terms/rights attached to equity shares
 The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders at the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

b. Details of shareholders holding more than 5% shares in the company

	31-Mar-15		31-Mar-14	
	No.	% holding	No.	% holding
	In the share		In the share	
Equity shares of Rs. 10 each fully paid up:				
Nirmal Kumar Jain (NMF)	50110	5.03	50110	5.03
Chandra Kala Jain	61000	6.12	61000	6.12

As per records of the Company, including its register of shareholders/members and other documents received from shareholders regarding beneficial interest, the above shareholding represents best legal and beneficial ownership of shares.

3 Reserves and Surplus	31-Mar-15	31-Mar-14
	Rs.	Rs.
Surplus/(deficit) in the Statement of Profit and Loss		
Balance at the beginning of the year	(12,00,75.71)	(15,00,00.00)
Add : Net profit/(Net loss) for the year	2,00,00.00	2,00,00.00
Balance at the end of the year	(12,00,75.71)	(15,00,00.00)
4 Trade payables	31-Mar-15	31-Mar-14
	Rs.	Rs.
Trade payables	12,00,00.00	12,00,00.00
	Rs.	Rs.
12,00,00.00	12,00,00.00	
Other current liabilities		
Other payables		
TDS Payable	10,000.00	
	Rs.	Rs.
10,000.00		
Total	12,10,00.00	12,00,00.00
5 Short term provisions	31-Mar-15	31-Mar-14
	Rs.	Rs.
Other provisions		
Provision for Income Tax		5754.00
		Rs.
		5754.00

TRIDENT INDIA LIMITED

Notes to the Financial Statements

	31-Mar-16 Rs.	31-Mar-15 Rs.
6 Non-current investments		
Non-trade investments (valued at cost)		
Investment in equity instruments of Associate (Unquoted)	3257400.00	3257400.00
425640 (31 March 2015: Rs. 425640) equity shares of Rs. 10 each fully paid-up in M.Mirval Kumar (P) Limited	<u>3257400.00</u>	<u>3257400.00</u>
Aggregate amount of unquoted investments	3257400.00	3257400.00
7 Inventories	31-Mar-16 Rs.	31-Mar-15 Rs.
Fabrics etc. in stock (as taken, valued at cost or net realisable value whichever is lower and certified by the management)	1,20,800.00	<u>1,20,800.00</u>
8 Trade receivables	31-Mar-16 Rs.	31-Mar-15 Rs.
Unsecured, considered good Outstanding for a period exceeding six months from the date they are due for payment	277482.00	277482.00
Other receivables	<u>277482.00</u>	<u>277482.00</u>
9 Cash and bank balances	31-Mar-16 Rs.	31-Mar-15 Rs.
Cash and cash equivalents	99425.75	51079.75
Cash on hand	<u>571435.04</u>	<u>32951.34</u>
Balances with banks	67281.75	27828.2
10 Loans and advances	Current 31-Mar-16 Rs.	31-Mar-15 Rs.
Loans and advances to related parties (note 26)		
Unsecured, considered good	383258.00	404523.00
Loans to associates	<u>383258.00</u>	<u>404523.00</u>
Other loans and advances		
Unsecured, considered good	64687.00	67688.00
Advance income tax	45817.00	45817.00
Income tax refundable	87796.00	87796.00
MAT credit entitlement account	320.00	320.00
Other advances	18810.00	20142.00
Total loans and advances	<u>641108.00</u>	<u>986486.00</u>
11 Other current assets	31-Mar-16 Rs.	31-Mar-15 Rs.
Unsecured, considered good	1366.00	0.00
Prepaid Expenses	<u>1366.00</u>	<u>0.00</u>
Total	1366.00	0.00
12 Revenue from operations	31-Mar-16 Rs.	31-Mar-15 Rs.
Sale of products	555680.00	438520.00
Traded goods	407950.00	438520.00
Other operating revenue	<u>6635.00</u>	<u>4650.00</u>
Interest income	6635.00	4650.00

TRIDENT INDIA LIMITED
Notes to the Financial Statements

	31-Mar-16	31-Mar-15
	Rs.	Rs.
Details of products sold		
Traded goods sold		
Fabrics	555000.00	-
	<u>555000.00</u>	<u>-</u>
13 Purchase of traded goods	31-Mar-16	31-Mar-15
	Rs.	Rs.
Fabrics	604000.00	-
	<u>604000.00</u>	<u>-</u>
14 (Increase)/decrease in inventories	31-Mar-16	31-Mar-15
	Rs.	Rs.
Inventories at the end of the year		
Traded goods	1,20,800.00	-
	<u>1,20,800.00</u>	<u>-</u>
Inventories at the beginning of the year		
Traded goods	-	-
	<u>(1,20,800.00)</u>	<u>-</u>
Details of inventory		
	31-Mar-16	31-Mar-15
	Rs.	Rs.
Traded goods		
Fabrics	1,20,800.00	-
	<u>1,20,800.00</u>	<u>-</u>
15 Employee benefit expenses	31-Mar-16	31-Mar-15
	Rs.	Rs.
Salaries and bonus	108000.00	-
	<u>108000.00</u>	<u>-</u>
16 Finance costs	31-Mar-16	31-Mar-15
	Rs.	Rs.
Interest	1354.00	-
Bank charges	3647.50	75.00
	<u>5001.50</u>	<u>75.00</u>

TRIDENT INDIA LIMITED
Notes to the Financial Statements

17 Other expenses

	31-Mar-16	31-Mar-15
	Rs.	Rs.
Piling Fees		
Auditors Remuneration	11100.00	12000.00
Listing Fee	5000.00	9400.00
Service Charges	28300.00	
Service Tax		104720.00
Advertisement		300.00
General expenses	3727.00	3,997.00
Annual Custody Fees	2000.00	
DSC Charges	3435.00	
ISIN Activation Charge	1000.00	
Listing Application Fee	63040.00	
Postage	29000.00	
Printing & Stationery	3291.00	
Professional Fees	25.00	
Professional Tax	22200.00	
Reimbursement of Expenses	2900.00	
RTA Fees	60513.07	
Trade License	12825.00	
Website Creation & Maintenance Charges	2000.00	
Uploading Charges	14845.00	
TOTAL	<u>5200.00</u>	<u>1200.00</u>
Payment to auditor		
As auditor:		
Audit fee	5000.00	5100.00
In other capacity:		
Taxation matters		4300.00
	<u>5000.00</u>	<u>5100.00</u>

18 Current tax

	31-Mar-16	31-Mar-15
	Rs.	Rs.
Tax for the year		
Tax of earlier years		57584.00
MAT Tax Credit		761.00
		<u>(57,324.00)</u>
		<u>761.00</u>

19 No provision has been made in respect of gratuity payable as no employee has yet put in qualifying period of service for entitlement of the benefits.

20 The Company operates in a single business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).

21 Taxation

Current Tax:

No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no "book profit", as envisaged in Section 115JB of the Income Tax Act because of brought forward losses as per books of account.

Deferred Tax:

The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.

22 The Company has no amounts due to any micro, small and medium enterprises as defined under section 7(i)(a) / 7(i)(b) / 7(i)(c) of Micro, Small and Medium Enterprises Development Act, 2006, which are outstanding for more than 45 days during the year and also as on March 31, 2016. Further, no interest during the year has been paid or payable under the terms of the Micro, Small and Medium Enterprises Development Act, 2006. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company.

23 Earnings per share (EPS)

	31-Mar-16	31-Mar-15
	Rs.	Rs.
Weighted average number of shares outstanding during the year	998000	956000
Net profit after tax attributable to equity shareholders	-489052.57	30364.00
Earnings per share (Rs.):		
Basic	-0.49	0.30
Diluted	-0.49	0.30
Nominal value - Rupees per equity share	10	10

TRIDENT INDIA LIMITED

Notes to the Financial Statements

24 Any of the assets other than fixed assets and non-current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.

25 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made as and when the balances are reconciled.

26 Related Party Disclosures

Related party disclosures as required by Accounting Standard 18 "Related Party Disclosures"

A. List of Related Parties (As identified by the Management)

- (I) Key Management Personnel
Mr. Prakash Chand Sethi Managing Director
- (II) Associates
M.Nirmal Kumar (P) Ltd

- (III) Individuals / HUF holding 20% or more voting rights.
Nirmal Kumar Jaha (HUF)

Notes- Related parties have been identified by the Management.

B. Transactions with Related Parties

	31-Mar-16 Rs.	31-Mar-15 Rs.
Interest received M.Nirmal Kumar (P) Ltd	407950.00	438871.00
Loan Refunded M.Nirmal Kumar (P) Ltd	1400000.00	
C. Balance outstanding at the year end		
Investment in equity shares M.Nirmal Kumar (P) Ltd	3257400.00	3257400.00
Loan given M.Nirmal Kumar Ltd	3832578.00	4885423.00

27 There are no derivative instruments either for hedging or for speculation outstanding as at 31st March 2016.

28 There are no long term contracts as on 31st March, 2016 for which there are any material foreseeable losses.

29 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.

30 There are no contingent liabilities as at 31st March, 2016.

31 Capital / Other Commitments :

There are no contracts remaining to be executed on capital / other account and not provided for as at March 31, 2016

32 Other additional information pursuant to the provisions of paragraph 5 of Schedule III to the Companies Act, 2013 is either nil or not applicable.

33 Prior year comparatives

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification / disclosure.

Date: 30.05.2016

EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital			
- Equity Share Capital			
(b) Reserves and Surplus	9900000.00		
- Profit & Loss Account Balance in Statement of Profit & Loss		(17,23,028.28)	8126971.72
(2) Current Liabilities			
(a) Trade payables			
Shareholders for Expenses			
- P. S. Synthetics (P) Ltd.	42263.07		
- Rating Fee Payable	52808.00		
- People Enterprises	1143.00		
- Salary Payable	15000.00		
- Spark Advisory Services (P) Ltd	3005.00		
- R Jain & Associates	11908.00		
(b) Other current liabilities	126388.07		
- TDS Payable		10062.00	
(c) Short-term provisions		0.00	
- Provision for Income Tax			289488.07
			8474421.79
ASSETS			
(1) Non-current assets			
(a) Non-current investments			
Investment in Equity Shares			
- In Shares of M Nirmal Kumar (P) Ltd.			3257400.00
(2) Current assets			
(a) Inventories			
(b) Trade receivables	120000.00		
- Tax Link, Mumbai		277492.00	
(c) Cash and cash equivalents			
Cash in Hand	99423.73		
Bank Balance			
- UBI A/c No. 29064	844481.63		
- SBI Sakinaka	8874.41	873436.04	672861.79
(c) Short-term loans and advances			
Other Loans and Advances			
In related parties			
- M. Nirmal Kumar (P) Ltd.	3032578.00		
In parties other than related parties			
- Orion Securities Limited	350.00	3032928.00	
Income Tax Refundable			
- Income Tax Refundable (12-13)	18088.00		
- Income Tax Refundable	27728.00	40817.00	
Advance Income Tax and TDS			
- TDS (2016-17)	40765.00		
- Advance Income Tax and TDS	23892.00	64657.00	
MAT Credit Settlement Account			
- Assessment Year 2013-14	4036.00		
- Assessment Year 2014-15	23766.00		
- Assessment Year 2015-16	57254.00	67756.00	
(d) Other Current Assets			
- Prepaid Expenses	13000.00	404068.00	8110221.79
			8474421.79

INDEPENDENT AUDITORS' REPORT

To the Members of Trident India Limited

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Trident India Limited ("the Company") and its associate company, comprising of the Consolidated Balance Sheet as at 31st March, 2016, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "consolidated financial statements").

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company including its associate in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.

The respective Board of Directors of the Company and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable; and prudent and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under

Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements, that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company and its associate company as at March 31, 2016 and their consolidated loss, and their consolidated cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report to the extent applicable, that:

- a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;
- b) in our opinion, proper books of account as required by law relating to the preparation of the aforesaid consolidated financial statements have been kept so far as appears from our examination of those books;
- c) the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;
- d) in our opinion, the aforesaid consolidated financial statements comply with the

applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;

e) on the basis of written representations received from the directors of the Company as on March 31, 2016, taken on record by the Board of Directors of the Company none of the directors of the Company is disqualified as on March 31, 2016, from being appointed as a director in terms of Section 164(2) of the Act;

f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and its associate and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

g) with respect to other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report as under:-

i. There were no pending litigations which would impact the consolidated financial position of the Company and its associate;

ii. The Company and associate did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its associate.

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No - 009988C

(Lalit Kumar Jain)
Partner
Membership no.: 016437
Camp: Kolkata
Date : 18.08.2016

Annexure A to the Independent Auditors' Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Trident India Limited (hereinafter referred to as "the Company") and its associate company's of March 31, 2016 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Company and its associate company, are responsible for establishing and maintaining internal financial controls based on, "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI)". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating

effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of Management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company and its associate company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31,

2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

For R JAIN & ASSOCIATES
Chartered Accountants
Firm Registration No - 009963C

(Lalit Kumar Jain)
Partner
Membership no.: 016437
Camp: Kolkata
Date : 18.08.2016

TRIDENT INDIA LIMITED

Consolidated Balance Sheet as at 31st March, 2016

	Notes	₹
Shareholders' Funds		
Share capital	2	9980000.00
Reserves and surplus	3	1000000.00
		10980000.00
Current Liabilities		
Trade payables	4	136450.07
Short-term provisions	5	
		136450.07
Total		11116450.07
Non-Current Assets		
Non-current investments	6	5050505.00
		5050505.00
Current Assets		
Inventories	7	120000.00
Trade receivables	8	277482.08
Cash and bank balances	9	672861.79
Short-term loans and advances	10	4031186.00
Other current assets	11	13680.00
		5115009.87
Total		16231459.94
Significant accounting policies	1	

The notes referred to above form an integral part of the financial statements

In terms of our report of even date
For R JAIN & ASSOCIATES
Firm Registration Number : 009488C
Chartered Accountants

On behalf of the Board
For Trident India Limited

(Lalit Kumar Jain)
Partner
Membership No.: 016437

(Prakash Chand Sethi)
Director
DIN: 01004493

(Vijay Kumar Jain)
Director
DIN: 01378813

Camp - Kolkata
Date: 18.06.2016

TRIDENT INDIA LIMITED
Consolidated Statement of Profit and Loss for the Year ended 31 March 2016

	Notes	31-Mar-16
		Rs.
Revenue from operations	12	95330.00
Total revenue		95330.00
Purchase of traded goods	13	80400.00
(Increase)/ decrease in inventories of traded goods	14	(12000.00)
Employee benefit expenses	15	18000.00
Finance costs	16	5201.50
Other expense	17	88281.07
Total expenses		149168.57
Profit/(Loss) before tax		(46003.57)
Tax expense	18	
Profit/(Loss) after tax		(46003.57)
Share of Profit of Associate		24031.00
Profit/(Loss) for the year		(21972.57)
Earnings per share (Nominal value Rs. 10 per share)		
Basic (Rs.)		-0.25
Diluted (Rs.)		-0.25
Significant accounting policies	1	

The notes referred to above form an integral part of the financial statements

In terms of our report of even date
 For R JAIN & ASSOCIATES
 Firm Registration Number : 009988C
 Chartered Accountants

On behalf of the Board
 For Trident India Limited

(Lalit Kumar Jain)
 Partner
 Membership No.: 016437

(Prakash Chand Sethi)
 Director
 DIN: 01004403

(Vijay Kumar Jain)
 Director
 DIN: 01376813

Camp - Kolkata
 Date: 18.08.2016

TRIDENT INDIA LIMITED
 Consolidated Cash flow statement for the year ended 31 March 2016

	₹
Profit before tax	(4,88,882.87)
Non-cash adjustment to reconcile profit before tax to net cash flows	19,829.14.00
Adjustment of equity accounting of associate	2,40,591.00
Share of Profit of Associate	(4,37,898.00)
Interest income	9,07,282.48
Operating profit before working capital changes	48,889.87
Movements in working capital :	
Increase / (decrease) in trade payables	(37,494.00)
Increase / (decrease) in short-term provisions	(1,20,860.00)
Decrease / (increase) in Inventories	18,36,887.00
Decrease / (increase) in short-term loans and advances	(21,880.00)
Decrease / (increase) in other current assets	17,51,378.00
Cash generated from / (used in) operations	17,91,378.00
Direct taxes paid (net of refunds)	(18,20,288.00)
Net cash flow from / (used in) (A)	47,090.00
Decrease / (increase) in investment	4,77,500.00
Interest received	(11,00,140.00)
Net cash flow from / (used in) investing activities (B)	(10,91,050.00)
Net cash flow from / (used in) in financing activities (C)	3,64,338.00
Net increase / (decrease) in cash and cash equivalents (A + B + C)	2,79,378.00
Cash and cash equivalents at the beginning of the year	87,281.78
Cash and cash equivalents at the end of the year	90,075.78
Cash on hand	99,428.78
With banks- on current account	572,436.04
on deposit account	67,221.78
Total cash and cash equivalents (note 9)	739,086.60
Summary of significant accounting policies	

As per our report of even date
 For B JAIN & ASSOCIATES
 Firm Registration Number : 009900C
 Chartered Accountants

On behalf of the Board
 For Trident India Limited

(Vijay Kumar Jain)
 Partner
 Membership No.: 016437
 Camp - Kulkota
 Date: 18.08.2016

(Prakash Chand Sethi)
 Director
 DIN: 01004483

(Vijay Kumar Jain)
 Director
 DIN: 01376813

TRIDENT INDIA LIMITED
Notes to the Consolidated Financial Statements

1. Significant Accounting Policies

A. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS:

- i) These Consolidated Financial statements have been prepared to comply with Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013.
- ii) Company has only one associate and no subsidiary and joint venture. These consolidated financial statements are prepared for the first time to comply with requirements of section 129 (3) of the Companies Act, 2013.

B. PRINCIPLES OF CONSOLIDATION:

The consolidated financial statements relate to Trident India Ltd (the company) and its associate.
 The associate company considered in the consolidated financial statement is:

Name of Subsidiary	Net Worth (as on 31.03.2016)
M Nirpal Kumar (P) Ltd.	44.51

The consolidated financial statements have been prepared on the following basis:

- a) Investment and share of profit of Associate Company has been consolidated using the equity method of accounting as laid down in Accounting Standard (AS) 23- "Accounting for Investments in Associates in Consolidated Financial Statements" specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. The investment is initially recognized at cost and the carrying amount is increased or decreased to recognize the investor's share of profit or loss of the investee after the acquisition date.
- b) The Financial Statements of the Associate in the Consolidation are drawn up to the same accounting date as that of the Company, i.e., March 31, 2016.
- c) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

C. OTHER SIGNIFICANT ACCOUNTING POLICIES:

These are set out under "Significant Accounting Policies" as given in the Company's standalone financial statements.

2. Share Capital
 Authorized Capital
 1000000 equity shares of Rs. 10 each

31-Mar-16
1000000.00
1000000.00
990000.00
990000.00

Issued, subscribed and fully paid up Capital
 990000 equity shares of Rs. 10 each

a. Terms/rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian Rupees. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts, if any. The distribution will be in proportion to the number of equity shares held by the shareholders.

TRIDENT INDIA LIMITED

Notes to the Consolidated Financial Statements

2. Details of shareholders holding more than 5% shares in the company

	31-Mar-16	% Holding in the share
	Rs.	
Equity shares of Rs. 10 each fully paid up		
Mirnal Kumar Jain (HUF)	398120	26.26
Chandra Kala Jain	61000	4.12

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

3 Reserves and Surplus

	31-Mar-16
	Rs.
Surplus/(deficit) in the Statement of Profit and Loss	
Share of Profit in Associate till 31st March, 2015 as per the transitional provision of AS-23	15,42,964.00
Balance at the beginning of the year	(1234975.71)
Add: Net profit/(Net loss) for the year	(207721.27)
Balance at the end of the year	3025.02

4 Trade payables

	31-Mar-16
	Rs.
Trade payables	128366.87
	128366.87

Other current liabilities
Other payables
TDS Payable

	10,052.00
	10,052.00
	138418.87

Total

5 Short term provisions

	31-Mar-16
	Rs.
Other provisions	
Provision for Income Tax	

6 Non-current investments

	31-Mar-16
	Rs.
Non-trade investments (valued at cost)	
Unquoted equity instruments	
Investment in Associate	
M.Mirnal Kumar (P) Limited	3257400.00
425640 equity shares of Rs. 10 each fully paid-up	1562964.00
Add: Share of Profit in Associate earned post-acquisition till March 31, 2015 as per transitional provision of AS-23	240331.00
Add: Share of Profit in Associate for the year	506095.00

(i) Aggregate book value of unquoted investments

(ii) Equity accounted associate

	3257400.00
Cost of Investment (net of capital reserve of Rs.1689425.00) arising on consolidation	1903295.00
Add: Share of profits	506095.00

(iii) The particulars of investment in Associate Company as of March 31, 2016 are as follows:

Name of the Associate	Ownership Interest/ %	Original Cost of Investment	Amount of Capital reserve	Share of post acquisition Reserves & Surplus	Carrying Amount of Investment
M.Mirnal Kumar (P) Ltd.	44.91	3257400.00	(16,89,425.00)	1,00,000.00	1,59,575.00

TRIDENT INDIA LIMITED
Notes to the Consolidated Financial Statements

7 Inventories	31-Mar-16
	Rs.
Fabrics etc. in stock (as taken, valued at cost or net realizable value whichever is lower and certified by the management)	<u>1,20,859.00</u>
	<u>1,20,859.00</u>
8 Trade receivables	31-Mar-16
	Rs.
Unsecured, considered good Outstanding for a period exceeding six months from the date they are due for payment Other receivables	<u>27,492.00</u>
	<u>27,492.00</u>
9 Cash and bank balances	31-Mar-16
	Rs.
Cash and cash equivalents Cash on hand Balances with banks: On current accounts	<u>99,425.75</u>
	<u>97,345.04</u>
	<u>2,080.71</u>
10 Loans and advances	Current
	31-Mar-16
	Rs.
Loans and advances to related parties (note 26) Unsecured, considered good Loans to an associate company	<u>2,32,578.00</u>
	<u>2,32,578.00</u>
Other loans and advances Unsecured, considered good Advance income tax Income tax refundable MAT credit entitlement account Other advances	<u>6,462.00</u>
	<u>4,527.00</u>
	<u>8,775.00</u>
	<u>353.00</u>
	<u>1,587.00</u>
	<u>2,031.00</u>
Total loans and advances	<u>2,34,609.00</u>
11 Other current assets	31-Mar-16
	Rs.
Unsecured, considered good Prepaid Expenses	<u>13,600.00</u>
	<u>13,600.00</u>
Total	<u>13,600.00</u>
12 Revenue from operations	31-Mar-16
	Rs.
Sale of products Traded goods Other operating revenues Interest income	<u>53,560.00</u>
	<u>40,790.00</u>
	<u>9,650.00</u>
Details of products sold	31-Mar-16
	Rs.
Traded goods sold Fabrics	<u>53,560.00</u>
	<u>53,560.00</u>

TRIDENT INDIA LIMITED
Note to the Consolidated Financial Statements

13	Purchases of traded goods	31-Mar-16
		Rs.
		<u>60600.00</u>
	Fabrics	<u>60600.00</u>
		31-Mar-15
		Rs.
14	(Decrease)/decrease in inventories	<u>1,20,000.00</u>
	Inventories at the end of the year	<u>1,20,000.00</u>
	Traded goods	<u>1,20,000.00</u>
	Inventories at the beginning of the year	<u>1,20,000.00</u>
	Traded goods	<u>1,20,000.00</u>
		31-Mar-16
		Rs.
	Details of inventory	<u>1,20,000.00</u>
	Traded goods	<u>1,20,000.00</u>
	Fabrics	<u>1,20,000.00</u>
		31-Mar-15
		Rs.
15	Employee benefit expenses	<u>105000.00</u>
	Salaries and bonus	<u>105000.00</u>
		31-Mar-16
		Rs.
16	Finance costs	<u>1854.00</u>
	Interest	<u>3617.00</u>
	Bank charges	<u>1763.00</u>
		31-Mar-15
		Rs.
17	Other expenses	<u>21100.00</u>
	Filing Fees	<u>8000.00</u>
	Auditors Remuneration	<u>28500.00</u>
	Listing Fee	<u>3727.00</u>
	Advertisement	<u>2000.00</u>
	General expenses	<u>3435.00</u>
	Annual Custody Fees	<u>1000.00</u>
	DSC Charges	<u>63000.00</u>
	ISIN Activation Charge	<u>399000.00</u>
	Listing Application Fee	<u>3291.00</u>
	Postage	<u>25.00</u>
	Printing & Stationery	<u>22200.00</u>
	Professional Fees	<u>2500.00</u>
	Reimbursement of Expenses	<u>66313.07</u>
	RTA Fees	<u>12025.00</u>
	Trade Licenses	<u>2000.00</u>
	Website Creation & Maintenance Charges	<u>14843.00</u>
	Uploading Charges	<u>5200.00</u>
	TOTAL	<u>65291.07</u>

TRIDENT INDIA LIMITED
Notes to the Consolidated Financial Statements

<p>Payment to auditor As auditor Audit fee</p>	<p>2000.00 2000.00 21-04-16 Rs.</p>
<p>18 Current tax</p>	
<p>Tax for the year Tax of earlier years MAT Tax Credit</p>	<p>Rs.</p>
<p>19 No provision has been made in respect of gratuity payable to an employee has yet put in qualifying period of service for entitlement of the benefits.</p>	
<p>20 The Company operates in a single business and geographical segment and hence no further disclosure is required under Accounting Standard (AS)17 on Segment Reporting issued by the Institute of Chartered Accountants of India (ICAI).</p>	
<p>21 Taxation</p>	
<p>Current Tax: No provision for Income Tax (Current Tax) is made in the current year in view of the computation of income resulting in a loss in accordance with the provision of the Income Tax Act, 1961, and further, there is no 'book profit' as envisaged in Section 115B of the Income Tax Act (because of brought forward losses in per books or account).</p>	
<p>Deferred Tax: The Company has unabsorbed depreciation and carried forward losses available for set-off under the Income Tax Act, 1961. However, in view of present uncertainty regarding generation of sufficient future taxable income, net deferred tax assets at the year end including related credit / debit for the year have not been recognized in these accounts on prudent basis.</p>	
<p>22 The Company has no amounts due to any micro, small and medium enterprises as defined under section 7(i)(a) / 7(i)(b) / 7(i)(c) of Micro, Small and Medium Enterprises Development Act, 2006, which are outstanding for more than 45 days during the year and also as on March 31, 2016. Further, no interest during the year has been paid or payable under the terms of the Micro, Small and Medium Enterprises Development Act, 2006. The information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company</p>	
<p>23 Earnings per share (EPS)</p>	
<p>Weighted average number of shares outstanding during the year Net profit after tax attributable to equity shareholders Earnings per share (Rs.) : Basic Diluted Nominal value - Rupees per equity share</p>	<p>31-03-16 Rs. 995000 (2,47,721.57) -0.25 -0.25 10</p>
<p>24 Any of the assets other than fixed assets and non-current investments have the value on realisation in the ordinary course of business equal to the amount at which they are stated, subject to amounts not realised on full and final settlement / disposal.</p>	
<p>25 Balances in parties accounts are subject to confirmation / reconciliation. Appropriate adjustments, if any, will be made at and when the balances are reconciled.</p>	

TRIDENT INDIA LIMITED
Notes to the Consolidated Financial Statements

26 Related Party Disclosures
 Related party disclosures as required by Accounting Standard 18 'Related Party Disclosures'

A. List of Related Parties (As identified in the Memorandum)

- (i) **Key Management Personnel:**
 Mr. Prakash Chand Sethi Managing Director
- (ii) **Associates:**
 M.Nirmal Kumar (P) Ltd
- (iii) **Individuals/ HUF holding 20% or more voting rights:**
 Nirmal Kumar Jain (HUF)

Note:- Related parties have been identified by the Management.

B. Transactions with Related Parties

	₹
Interest received	407950.00
M.Nirmal Kumar (P) Ltd	3400000.00
Loan Repaid	
M.Nirmal Kumar (P) Ltd	
C. Balances outstanding at the year end	3237400.00
Investment in equity shares	
M.Nirmal Kumar (P) Ltd	3632575.00
Loans given	
M.Nirmal Kumar Ltd	

- 27 There are no derivative instruments either for hedging or for speculation outstanding as at 31st March 2016.
- 28 There are no long term contracts as on 31st March, 2016 for which there are any material foreseeable losses.
- 29 There are no amounts due and outstanding to be credited to Investor Education and Protection Fund.
- 30 There are no contingent liabilities as at 31st March, 2016.
- 31 **Capital / Other Commitments :**
 There are no contracts remaining to be executed on capital / other account and not provided for as at March 31, 2016
- 32 Additional Information, as required under Schedule III of the Companies Act, 2013, of enterprises constituted as Subsidiary Associates/ Joint Ventures.

	Net Assets, i.e., total tangible minus intangible		Shareholders' Equity	
	As % of consolidated net assets	Amount (₹.)	As % of consolidated Equity or Liabilities	Amount (₹.)
Parent	52.04	2236971.72	197.02	(4,88,180.57)
Subsidiaries				
Associates (Investments as per the equity method)	17.96	1893295.00	(97.02)	250311.00
Joint ventures	100	1909285.25	100	(8,47,725.57)

TRIDENT INDIA LIMITED

Notes to the Consolidated Financial Statements

23 Other additional information pursuant to the provisions of paragraph 3 of Schedule III to the Companies Act, 2013 is either nil or not applicable.

24 Prior year comparative

The Company has not provided the comparative financial information in view of the transitional provisions of Accounting Standard-21 exempting the Company in case of its first consolidated financial statements.

For and on behalf of the Board of Directors

Date: 18.06.2016

TRIDENT INDIA LIMITED
CIN- L52110WB1985PLC196555

Registered Office: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata-700 013 (WB) IN
 Phone No. : 033-22114457, Fax No. : +22115493, Website: www.triindia ltd.com
 E-mail: triindia ltd@gmail.com

Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member(s):
Registered Address:
E-mail ID:
Folio No/Client ID:
DP ID:

I We, being the member (s) of _____ equity/preference shares of the above named company, hereby appoint

- Name: _____ Address: _____
 E-mail Id: _____ Signature _____, or failing him
- Name: _____ Address: _____
 E-mail Id: _____ Signature _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual general meeting of the Company, to be held on the 28th Day of September, 2016 at 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata700013 (WB) IN at 11:30 AM and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolution	Vote (Please mention no. of shares)		
		For	Against	Abstain
Ordinary Business				
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 st March, 2016 and the reports of the Board of Directors and Auditors thereon.			
2.	Appointment of Director Mr Vijay Kumar Jain.(DIN 01376813) who retires by rotation and being eligible offers himself for reappointment.			
3.	Reappointment of M/s. M/s R.Jain & Associates, Chartered Accountants, (Firm Registration No 009988C)for the F.Y. 2016-17 be and is hereby ratified.			
Special Business				
3	To approve appointment of Mr Rajendra Kumar Jain (DIN 07045731) as an Independent Director of the Company for a term up to 5 years commencing from 11 th Day of March, 2016.			
4	Adoption of new set of Articles of Association under Companies Act, 2013.			

Signed this __ __ day of __ __ __ __ 2016

Affix
Revenue
Stamp

.....
Signature of shareholder

.....
Signature of Proxy holder(s)

Instruction Mentioned Overleaf

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. It is optional to indicate your preference by placing Tick () at the appropriate box. If you leave the 'For', 'Against' or 'Abstain' column blank against any or all resolutions, your Proxy will be entitled to vote in the manner as he/she may deem appropriate.

TRIDENT INDIA LIMITED

CIN- CIN- L52110WB1985PLC196555

Registered Office: 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata-700 013 (WB) IN

Phone No. : 033-22114457, Fax No. : -22115493, Website: [www. triindia ltd.com](http://www.triindia ltd.com)

E-mail: triindia ltd@gmail.com

ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)

DP ID*	
Folio No/Client ID*	
No of Shares Held	

I/We hereby record my/our presence at Thirty Second Annual General Meeting of the Company Trident India Limited on Wednesday, 28th September, 2016 at 11.30A.M. at 23, Ganesh Chandra Avenue, 3rd Floor, Kolkata 700013, West Bengal India.

NAME & ADDRESS OF SHAREHOLDER (S)

SIGANTURE OF SHAREHOLDER(S) OR THE PROXY ATTENDING THE MEETING

IF SHAREHOLDER, PLEASE SIGN HERE	IF PROXY, PLEASE SIGN HERE

Note:

1. A shareholder/proxy holder wishing to attend the meeting must bring the Attendance Slip to the Meeting and hand over at the entrance duly signed.
2. Shareholder/proxy holder should bring his/her copy of the Annual report for reference at the meeting.
3. *Applicable for shareholders holding shares in dematerialized form.

BOOK POST

To,

If undelivered please return to:

TRIDENT INDIA LIMITED

23 Ganesh Chandra Avenue,

3rd Floor

Kolkata-700 013